

(WITH SUPPLEMENT) { STAMPED.....SIXPENCE.
UNSTAMPED..FIVEPENCE.

MR. T. P. THOMAS, MINING AGENT AND
AUCTIONEER,
2, CROWN COURT, THREADNEEDLE STREET, LONDON, E.C.

MR. T. E. W. THOMAS, MINING AGENT AND GENERAL
MINING SHAREDEALER,
2, PINNER'S COURT, OLD BROAD STREET, LONDON.

MR. FRANCIS G. LANE, No. 2, ROYAL EXCHANGE,
LONDON, E.C., has the following SHARES FOR SALE:—

25 Hingston Down, £4 3 9	20 Pendene, £3½.	50 Vale of Towy, 7s. 6d.
50 Prince of Wales, 2s. 6d.	60 Bottle Hill, 2s.	25 North Shepherds, £3½.
5 Vigna and Clogau, £23.	25 Glasgow Caradon, £3.	60 North Bassett, £1½.
50 North Miners, 4s.	25 East Vor, £2½.	5 Wentworth Cons., £2.
25 East Grenville, £7½.	25 Chiverton Valley, £2.	50 Quebrada (£6½ paid).
10 Great Laxey, £10½.	80 Wheel Hartley.	£4½.
10 Treworiss, £2½.	50 North Devon, 25s.	

Parties of respectability can have transfers registered into their names previous to payment.
Bankers: London and County Bank.

MR. F. W. MANSELL, MINING SHAREBROKER,
75, OLD BROAD STREET, LONDON, E.C.

MR. WM. BIRDSEY, MINE AND SHAREBROKER,
No. 9, CROWN COURT, THREADNEEDLE STREET, LONDON, E.C.

MR. JOHN R. PIKE, GENERAL SHAREDEALER,
OFFERS his SERVICES to INVESTORS.
3, PINNER'S COURT, OLD BROAD STREET, LONDON.

WILLIAM SEWARD, MINING BROKER, STOCK AND SHAREDEALER, 19, THROMORTON STREET, LONDON, E.C.
Commission. 1¼ per cent. on all transactions.

MR. E. GOMPERS, MINING OFFICES,
3, CROWN CHAMBERS, THREADNEEDLE STREET, LONDON, E.C.
BUSINESS TRANSACTED IN BRITISH AND FOREIGN STOCKS AND SHARES.
Terms, 1½ per cent. Bankers: London and Westminster Bank.

SHARES WANTED IN THE FOLLOWING MINES.
 S which are at the same time strongly recommended for an early and immense
 rise in value:—

Brynail.	Cambre Veau.	Trenconr.
Clifford Amalgamated.	Kitty (Lelant).	Rosewarne United.
Carr Cambre.	South Bassett.	West Cardon.

Friends and investors, if they would consult their own interests, will do well to
 upon this advertisement, and not treat it as one of the empty statements so often put
 forth in the public journals.

HUBERT BARNES RYE.
 Mining Offices, 77, Old Broad-street, London, and Mining Exchange, Sept. 9, 1864.

MESSERS. WARD AND JACKMAN, STOCK AND SHAREBROKERS, 2, ADAM'S COURT, OLD BROAD STREET, AND MINING EXCHANGE, LONDON, E.C. (ESTABLISHED ELEVEN YEARS.)
TRANSACT BUSINESS IN BRITISH AND FOREIGN MINING SHARES AND OTHER SECURITIES at *lowest prices, nett or on commission, but not being DEALERS* on any of the latter confined to them.
Telegraphic messages to buy or sell shares of every description promptly executed for immediate cash, or for fortnightly settlements.
Commission, 1½ per cent. on all transactions.
Sept. 9, 1864. Bankers: London and Westminster, Leith & Co.

**JAMES HUME, SHAREBROKER, 74, OLD BROAD STREET,
AND MINING EXCHANGE, LONDON, E.C.**
J. Hume's Circular for Sept. 10 will be sent on receipt of six stamps. Subscription, 5s.
EAST GRENVILLE.—Mr. Hume recommended these shares in his February and previous Circulars and at under £3. Those who followed his advice can now get good profits if they wish to realise—price £7½, ¾.
There is a rising mine in which the same operation may be repeated, and much more successfully, by applying to Mr. HUME.
A BUYER of New Windsor shares. Sellers will please state lowest price.
Mr. Hume transacts business in all the leading market mines.
Commission 1¼ per cent.
Bankers: London Joint-Stock Bank.

MR. G. D. SANDY, SHAREDEALER, No. 48,
THREADNEEDLE STREET, LONDON, E.C.

Mr. SANDY strongly recommends the following shares for investment, feeling confident that an early rise is certain, viz.:—Great Laxey, West Great Work, New Wendron, and Great South Chiverton. Full particulars of these promising mines may be had on application.

FOR SALE, the RIGHT to the PATENT of a VALUABLE IMPROVEMENT in VALVES and BUCKETS for PUMPS, and in VALVES or COCKS for OTHER USES.—For particulars, apply to Mr. W. T. RAWLE, patent and mining agent, 39, Budge-street, Bristol.

WHEAL CARADON.—The SHARES in this MINE, ADVERTISED in the MINING JOURNAL of August 27, to apply to "Box 216," Post-office, Bristol, ARE SOLD.

CRENVER AND WHEAL ABRAHAM UNITED MINES.—
WANTED, at the above mines, TWO EXPERIENCED CHAIN MAKERS.
To careful industrious men constant employment will be given.—Apply to the Manager,
at the mine, Crowan, near Camborne.

CRENVER AND WHEAL ABRAHAM UNITED MINES.—
WANTED, at the above mines, EIGHT EXPERIENCED BOILER MAKERS.
To steady men good wages will be given.—Apply at the mines, or to Messrs. S. F.
GRIFFIN and Co., contractors, 1, Basinghall-street, London.

TO MINE AGENTS.—WANTED, at the CRENVER and WHEAL ABRAHAM UNITED MINES, a FIRST-CLASS MINING AGENT, to act under the direction of the manager. He will be required to devote his whole time to the duties of the situation. Salary, £29 s. per month. Applicants will please send their testimonials on or before Monday, the 12th of September next, to the manager, at the mines, or to Messrs. S. F. GRIFFIN and Co., 1, Basinghall-street, London.

Dated Crenver and Wheal Abraham United Mines, Crenver,

GENERAL MANAGER WANTED.—The Directors of the **ABERAMAN IRONWORKS (LIMITED)** are PREPARED TO RECEIVE APPLICATIONS for the OFFICE of GENERAL MANAGER of the WORKS, including superintendence of colliery department, blast furnaces, and ironworks. Apply by letter, giving references, late employment, &c.

By order of the Board, J. H. FLESHER, Sec.

29, Threadneedle-street, E.C., September 7, 1864.

E L F O R D, W I L L I A M S, A N D C O.,
COPPER ORE WHARFINGERS,
METAL AND GENERAL COMMISSION AGENTS,
SWANSEA.

MANCHESTER,
M R. W. HANNAM, MINING, SLATE QUARRYING,
INSURANCE, AND GENERAL SHAREBROKER,
ROYAL INSURANCE BUILDINGS, KING STREET, MANCHESTER.
A Monthly Investment Circular on application.

TO INVENTORS AND PATENTEES.—A GENTLEMAN
 having an extensive connection with manufacturers, merchants, and others,
 would be GLAD to UNDERTAKE the SALE of INVENTIONS or PATENTED AR-
 TICLES, on commission.—Apply to Mr. RAWLE, patent office, 14, Clare-street, Bristol,
 N.B.—Continental and foreign agencies solicited.

MR. FRANK M. SPENCE, a British subject, now resident in San Francisco, having **CONSIDERABLE EXPERIENCE IN GOLD, SILVER, AND COAL MINING** in the states of Columbia, Vancouver's Island, and Mexico, has **COMPLETED** (with high honours) **chemistry, metallurgy, and geology**, in Owen's College, Manchester, is **READY TO REPORT ON AND INVESTIGATE ANY MINERAL PROPERTY ON THE WEST COAST OF AMERICA**, and **ARRANGE THE BUSINESS OF ANY FIRM** in connection with the same. For particulars apply to Messrs. **CHADWICK, ADAMSON, McKENZIE, & Co.**, financial agents, No. 27 Great George-street, Westminster, London, and 64, Cross-street, Manchester.

ISAAC FRANCIS, NANT, WREXHAM, a dresser of 30 years' experience, is OPEN to INSPECT ANY DRESSING PLACE on moderate terms. Mr. FRANCIS can introduce PLANS of IMPROVEMENTS that will SAVE THIRTY PER CENT. COST in certain departments of any dressing floors.

Original Correspondence.

GOLD MINING IN WALES—1863-1864.

SIR,—I am not over-anxious to rush into print. I was in expectation that a more able pen than mine would, ere this, have entered the lists in defence of Welsh Gold Mining. In the middle of August Mr. Hunt's statistical account of the mineral wealth of the British Isles appeared in the *Times*. On the face of that account, and the remarks of Mr. Hunt, echoed by the Thunderer's own roar, Welsh gold mining cuts a very sorry figure indeed. One of your own weekly contributors has also joined in the general denial of this important branch of British industry. I quote from the remarks which appeared in the *Journal* of August 20:—

"Mr. Hunt's Statistics of Mineral Wealth for the last year throw some light upon the results of the gold mining operations that have been carried on for some time past in North Wales, and will, no doubt, tend to divert the attention of those adventurous capitalists whose money has been carried on from what many of them must by this time have found most unsatisfactory speculations to the more promising results of lead, tin, and copper mining. There are, it appears, 23 companies carrying on operations in the gold mines of North Wales, but the quantity of the precious metal obtained in 1863 was no more than 522 ozs. What the expenditure may have been I do not know, but it must have been very large; and as only two of the 23 mines produced gold during the year, and that to the value of only 1747l., it would appear to be a terribly losing species of adventure; and the capitalists who have embarked in it must be pretty well satisfied that they might have employed their money much more profitably than in exploring for gold in the Principality."—I must, however, in justice to your contributor, extend this lengthened quotation, and give the favourable part of it:—"It must not be understood, however, that all the adventures excepting two have turned out blanks. The *Vigra* and *Clogau* has returned its shareholders more than 50 per cent. upon their investments," &c.

Now, Mr. Editor, the first part of the quotation I have made is as heavy a dash of cold water as any yet thrown on Welsh gold mining; and the question arises, is there any explanation to give? I think there is. I have headed this article 1863-1864. Now, let it be understood by all those whom it may concern that 1863 was not a year of gold mining proper. England knows something in her railway annals about the "Battle of the Gauges," and railway companies know it to their cost, and feel the effects up to the present day. Twenty years have not yet cured the sores. Well, Sir, 1863 will be known in the annals of Welsh gold mining as the year of the "Battle of the Machinists!" During the year 1862 the success of *Clogau* was so splendid—20,000l. and upwards profit on the year—300 ozs. of gold a week a mere bagatelle—specimens of gold quartz rivaling all parts of the world in richness, and all extracted through the hitherto neglected Britten and Berdan processes, and for which John Parry got the Exhibition medal, "as being the first successful and profitable result of gold mining in Great Britain." There is no doubt that John Parry and the *Clogau*'s success fired the ambition of a great number of mechanical geniuses—those who were experienced in gold mining, and those who were not. In the autumn of 1862 Berdan's machines were knocked down like nine pins, and after that numberless machines and processes for extracting gold were proposed, offered, advocated, accepted, put up, and the majority of them on the "nothing-like-leather principle." No sooner up than they were down again; "they would not do." That is a brief history of the past two years; but, as I before stated, the year 1863 was the year of the "Battle of the Machinists!" Do not be surprised at the golden results being only 552 ozs., 1747l. Your correspondent, in his article, writes—"What the expenditure may have been I do not know; but it must have been very large" (I have italicised the must). That remark looks very like judging the case with a foregone conclusion. So far as the mining for gold proper went, the money laid out during the year neither "must" have been very large nor "was" very large. The whole money expended on Welsh gold mining during the year 1863 in all the mines put together was not equal to the expenditure of one ordinary Cornish or Welsh lead or copper mine. On referring to the columns of the *Mining Journal* a great part of the paper will be found there, and in oft-repeated reports will it be found that—"We are not putting up any machinery till we know the result of so and so's process."

During the whole of this war John "Bull" and John "Bear" were at work. Grizzly John generally resided in London, and John the Beef-eater in Dolgelley. In other words, the best place to buy shares was in London; the best place to sell them was in Dolgelley. Thus showing that those nearest the mines placed the greatest confidence in them. That fact remains up to the present day. John "Bear," however, continues successfully at work. He hugs so hard, and tears down so fierce, that he has frightened the confidence out of many a gold mine shareholder. I will dismiss 1863 by saying never again, I believe, will Welsh gold mining experience so disastrous and impoverished a year. You may dissolve a dozen Dolfrwyns, and shut up a host of St. David's, but Welsh gold mining will now work its way onwards.

Now, for 1864. How does it stand in comparison with 1863? Better, considerably better; there is some comfort in that. When three-fourths of the year is only on the point of passing, we are able to see already that a great increase in the produce of gold is going on. May all the lead, copper, and tin mines of the kingdom show as good an increase! If they will—"There's a good time coming, boys, wait a little longer."

Fact the first for 1864.—The *Vigra* and *Clogau* Gold Mine has divided 30s. per share, and produced 2000 ozs. of gold, worth 6200l.

Fact the second.—*Clogau* has already given more gold than during the whole of the year 1863, and the lower part of the mine is driving so near the rich bunch of gold, that with ordinary speed it ought to be cut before the end of September.

Fact the third.—The Welsh Gold Mining Company have received during the month of August past 137 ozs. of gold, from 109 tons of quartz, being 25 dwts. per ton.

Fact the fourth.—Castell Carn Dochan has returned 72 ozs. of gold from 12 tons of quartz, being 6 ozs. or 120 dwts. per ton, and that in a regular manner, as the weekly reports in the *Journal* show.

Fact the fifth.—The Prince of Wales mine shaft was unwatered, and visible gold discovered, as rich as a fair specimen of copper ore from a lode in a new mine. Had many of the mines in Cornwall given as rich a stone of copper as I have seen of gold from this mine, there would have been the wildest excitement, and shares up.

Fact the sixth.—Gold, visible gold, has been discovered in at least fourteen places in Gwynfynydd. It is rather surprising that this gold was not discovered sooner, as that is the only place—at least, discernibly so—in which the Ordnance Survey Map points out gold.

I will not trespass on your valuable space by multiplying further facts. The above are all patent (I have not a single share in, nor have I anything to do with any one of the above mines). Although they are facts, some folks draw curious conclusions from them. For example, one writer, in noticing that Castell Carn Dochan gave upwards of 6 ozs. of gold per ton, remarked that "that quantity was not sufficient to pay for working!" I want to know why a Welsh gold-producing mine will not pay? Let us look at gold quartz mining in Australia, where labour and materials are higher priced than in the Principality of Wales. Here is one of the last accounts of the Port Phillip and Colonial Gold:—Quartz crushed in the month of May, 2776 tons, yielding 726 ozs., and averaging 5½ dwts. per ton: the receipts, 1426l.; profit (after payment of 977l.), 449l. Thus, in Australia an average yield of 5½ dwts. per ton gives a profit of 449l., whilst it is confidently affirmed that Castell Carn Dochan Welsh Mine, with a yield of 120 dwts. per ton, nearly twelve times as rich as the Australian, will not pay a profit. This mine, worked on the Australian scale of 2700 tons per month, giving 6 ozs. of gold per ton, would yield 16,656 ozs. of gold per month, and a monthly profit—of what? Why a sum so enormous that it would throw entirely into the shade every mine in the kingdom. The shareholders in this mine, a few of them at all events, are extensively connected with British mines, and their hands should be strengthened and spirits sustained by every well-wisher to mining, be he broker, purser, captain, or adventurer in copper, lead, or tin. There never was a greater error to fall into than to view Welsh gold mining as antagonistic to copper, lead, or tin mining. The people who succeed in gold mining are the people to invest in other mines, and it is nothing but a misapprehension as to the true state of the question that prevents Welsh gold mining being recognised as part and parcel of the legitimate mining industry of the country. I am old enough to remember Welsh mining in all its branches decreed as totally profitless; yet for all that it stands well at present. Yes, considering the smallness of its size, better than any other part of the United Kingdom. In last week's *Journal* it was stated that during the month of August the dividends declared on British mines amounted to 24,936l. Welsh mines contributed to this 20,100l., or 62 per cent. of the whole. The readers of the *Journal* may believe the fact or not, but Merionethshire is a county where there are quartz veins literally overflowing with gold. That is not overstating the case, as they may go and test them at random, and in every ton of quartz broken, even on the very surface, a perceptible quantity of gold will be

found, from 1 to 2 dwts. per ton. These gold veins have not as yet been worked systematically, except in one or two instances. In no instance has there been anything like 100 fathoms per month of quartz mined from a fair depth, and the whole tested for gold. Let it be borne in mind also that when so many ounces of gold per ton is mentioned, the value of 1 oz. of gold is equal in value to 1 ton of copper ore from several mines. For instance, at the last sale of copper ore at Camborne, out of 2837 tons and upwards, 650 tons sold for less than the value of 1 oz. of gold per ton. Again, when Castell Carn Dochan yield is called 6 ozs. per ton, it should be recollected how many tons of quartz a fathom contains. A fathom of gold quartz giving 6 ozs. per ton, would be valued at upwards of 300l. per fathom. I trust that the above remarks will obtain for Welsh gold mining a more just appreciation of its merits than the present fashion or whim appears to be.—*Dolcarradog, Sept. 7.* EDWARD DAVIES.

COMPARATIVE VALUE OF MINES.

SIR,—Allow me, through the medium of your widely-circulated *Journal*, as the most perceptible channel by which the attention of any disinterested mining investor may be led to view the great disparity at present existing between the fictitious and intrinsic value of several mines; some selling at exorbitant prices, whilst others of equal promise are proportionately low, and would be found more remunerative to the bona fide investor at the present reduced prices. I will enumerate a few instances:—

TIN MINES.—Great Wheal Vor, now selling at 28l. per share, or 166,000l., giving a dividend only of 12s. three-monthly, compared with Providence Mines, selling at 38l. a share, or 40,000l., with a dividend of 20s. three-monthly; Tincroft selling at 19l. 10s., or 115,000l., with a dividend of 10s., compared with Wheal Kitty (St. Agnes), selling at 5l. a share, or 20,000l., with a dividend of 5s. per share, or Kitty (Lelant), selling at 10s. a share, or 10,000l., with a dividend of 7s. 6d. per share.

COPPER MINES.—South Caradon, selling at 270,000l., at the rate of 520l. a share, with a dividend of 6l. bi-monthly; whilst West Seton and Wheal Seton are selling at 85,000l., or 250l. a share, with a 4l. bi-monthly dividend, with every prospect of an increase; East Caradon, selling at 112,000l., or 27l. 10s. a share, will shortly have to reduce the dividends; Marke Valley, selling at 45,000l., or 5l. a share, just paying the costs of the mine; Glasgow Caradon, selling at 90,000l., or 3l. a share, with returns not sufficient to meet the cost, and with but little chance of doing so; East Grenville, selling at 46,000l., or 7l. 15s. a share, with no view of paying cost on the present lode of copper ore driven through, as it will, no doubt, eventually turn out to be a tin mine in depth, similar to West Frances and Wheal Grenville, immediately adjoining, at deeper levels, whilst East Carn Brea is selling at the same price, with good courses of ore laid open, and extensive machinery, about to commence dividends, and promising to be one of the leading copper mines of the district.

LEAD MINES.—West Chiverton, selling at the enormous sum of 200,000l., or 65l. a share, with a 15s. dividend only, a greater price per share than East Wheal Rose when at 1200l. per share, whilst Herodsfoot is selling at 30,000l., or 38l. 10s. a share, with a regular dividend of 35s. a share; Trelawny is selling at 20,000l., or 19l. 10s. a share, giving a corresponding dividend of 12s. 6d. a share, and Mary Ann at 15,000l., or 14l. 10s. a share, giving a 10s. dividend.

Several other instances might be enumerated, but this may suffice to show that many mines are selling far above their intrinsic value, and great caution should be exercised by investors in buying at such prices, whilst other stock at lower rates are equally remunerative; as a proof, contrast some of the stock already named—Great Wheal Vor, a short time since were 40l., now 28l.; East Caradon, not long since selling at 54l. a share, now 27l.; Marke Valley, at 10l., now 4l. 15s.; Glasgow Caradon, at 6l., now 3l.; East Lovell, at 25l., now 8l. I merely want to show the fallacy of buying at such unreasonable prices. *Redruth, Sept. 8.* VERAX.

QUARRIES AND QUARRYING—No. III.

LLANGYNOG, TYDDYN SHEFFREYS, AND ARTHOG QUARRIES.

SIR,—As I have been busy lately, I failed to accomplish my promise—however, better late than never. As intimated in my last, I visited the above district; and, as I was obliged to make a stay of nearly a fortnight at Llangynog, I had an ample opportunity of looking into its construction. I found, by going from Llan-y-mawddwy, through Llanwddan to Llangynog, that the formation is much the same as of North Wales generally—primitive, intermixed with granite. I also found what I should call a stray layer of lime rock traversing the granite between the two last places; and I also found alluvial lime rock in the river below, evidently washed down from the layer of lime I passed over.

The LLANGYNOG QUARRIES, which consist of four in number, are worked on a very limited scale—indeed, three of them are new quarries, and are now doing their preliminary work. The largest of them, Craig Hiriaeth, employs but about forty men, and has never been worked on a large scale. This may be attributed to two or three causes—such as the capabilities of the place not being known; the great inconvenience and expense arising from the transit means; and I understand the old quarry was formerly in the hands of a very inefficient company, who were deficient of means or spirit, or perhaps both, to work the quarry with vigour. These obstacles are since removed, as the old quarry is now in the possession of an able company, of which the principal is Capt. Ironmonger, Col. Pennant's manager; and two others, the Gribbin and the Glanrafon, are the property of most respectable and able companies from Loominster, who are determined to give them a fair trial, as they certainly deserve. Also, a railway is now in course of formation from Llanfyllin thence; this will remove every transit inconvenience, and will greatly enhance the value of the quarry property. There is one thing I noticed, the which I had not the time to look into minutely, the vein on the west side of the valley inclines 28° west, while the one on the other side makes about the same angle east inclination; the vein on the east side is greatly interstratified with granite, while the other is not interstratified. Now, the questions that naturally suggest themselves for a solution here are—What causes this periclinism? and how is one side interstratified, while the other is free from it? A person on the spot, who understood something of geology, offered us a solution; but as we did not consider his elucidation natural, we leave every one to form their own opinion of this phenomenon. The quarries of this place, owing to the inclination of the vein into the mountain, do not appear to be designed for working on a very large scale; yet, owing to the good quality of the slate, the freeness of the rock from extraneous or foul admixtures, and the workable nature of the blocks, they will pay well for working.

ARTHOG AND TYDDYN SHEFFREYS QUARRIES.—Your readers, very probably, have not heard of these before: be this as it may, they are likely to make two first-class quarries; and, no doubt, will form one of the most important quarry districts of Wales. We feel that this is saying a great deal; but, at the same time, every one that has visited them seem to be of the same opinion. They are situated at a place called Llwyngwrl, opposite Barmouth, consequently within about a mile of the shipping port. A company has lately been formed, with 50,000l. capital, to work Tyddyn Sheffreys. Some idea can be formed of its value, when we state that Mr. David Jones, of Dolgelley, the worthy resident director, formed a company for it in a few days. There are now about sixty men employed, and preparations are being made to work on a very large scale. The Arthog is an old quarry, and although worked hitherto on a limited scale, its capabilities have been well proved. This quarry will also be worked on a large scale; and it needs no great prophetic powers to see what the results will be. As my time was short there the last visit, and I very probably shall go there again soon, I may resume this at a future time. *S. JENKINS, Dinas Mawddwy, Sept. 5.*

"QUARRIES AND QUARRYING—No. I."

SIR,—My attention has been called to a series of letters in the *Journal* on this subject, and with your permission I beg to offer a few remarks, with the view of removing some erroneous impressions conveyed by the writer, Mr. Samuel Jenkins, slate inspector.

1. THE CARNARVON DISTRICT.—"The general character of its veins is that they lie nearly at right angles." Our author does not inform us at right angles with what. "The extent of the veins are very different; the two most remarkable are Col. Pennant's and Mr. Asheton Smith's. They are situated near a village called Bethesda, and, properly speaking, the village owes its existence to the quarries. There is no regular vein here, but a vast formation; in fact, a mountain of slate." There are three veins worked at Col. Pennant's which run as regular as any veins that were ever seen, the red, blue, and grey colour, besides the vein seen on the Holyhead road, near the Braich Melyn toll-gate. There is also a fine vein of green slate worked on the south of the quarry. These veins can be traced to Ogwen river, and two of them to Afon-y-Gaseg, east of the quarry. The

three principal veins can be traced to Marchlyn, and from thence to Gwyn-y-Gigfran, the upper part of Mr. Smith's quarry. So far from being a mountain of slate, the rock forming the side of the red vein can be traced from Moel Faban to the other side of Glyn Padarn. The veins have not deviated the least in their course since the quarry was first touched. Mr. Jenkins further declares that Col. Pennant's and Mr. Smith's quarries are near the village of Bethesda. This is not the case; Mr. Smith's quarry is the other side of a large range of mountains some miles off, and Bethesda owes no more its existence to it than does the Isle of Man. "These two quarries are one on each side of the mountain, facing each other." This is a misstatement, and would almost lead one to suppose that Mr. Jenkins never saw the one nor the other. They are back to back, one facing east the other west. "Col. Pennant's quarry paid 250,000l. profit last year." This quarry never paid more than 115,000l. a year, and if need be I can prove this. Our author says, "that an occasional post is met with." Not occasional, but they run as regular as the veins they are embedded in.

2. THE FESTINIOG DISTRICT.—"All the Festiniog quarries appear to be on the same vein." I did not think that anyone could be found bold enough to advocate such an idea, and to make such a statement. Such a thing from one who denominates himself a slate inspector is astounding. The most inexperienced quarryer that ever sat to split a block could tell you that Wrysgan could never have been the same vein as Rhosydd and Cwm Orthin, much less the same as Holland's and Rhiwbedfild. Near the Llechwedd Quarry is to Palmerston, no man with an eye in his head (bearing geological knowledge on one side), could think for one minute that they were on the same vein. The Greenstone Mountain, in travelling, can be seen at the Quarry Hospital on one side, and on the Dolyddalen-road on the other; besides, they do not dip at the same angle; and as our author designates himself a slate inspector, he ought to have known the difference in the quality. I shall have much pleasure in calling attention to this subject again on an early opportunity.

All sorts of conjectures have been promulgated relative to the Festiniog veins. To answer interested motives, it has been found at Cwm Penamen; and quite in a contrary direction it has been discovered at Croiser Valley, and in the neighbourhood of Criceith. The truth is, Palmerston's vein has never been worked upon but by Hollands and Matthews. The Llechwedd Quarry, worked by Mr. Greeves, destined at not a distant period to be the leading quarry in Merioneth, has no connection whatever with this vein. It is affirmed that the same indications of clay slants have been found on the Carnarvonshire side of the mountains. I have examined the locality, with the view of ascertaining the fact, and find that the igneous and stratified rocks bear no resemblance.

A QUARRY MANAGER.

BRITISH AND FOREIGN MINE ADVENTURES.

SIR,—Your old correspondent, Mr. J. Trevethick, has alluded to the circumstance of the Pirna Magnetic Iron and Copper Company demanding 85,000l. from English capitalists for a property in Germany presenting no better chances of success, and possessing no greater privileges, than dozens of mine sets which could be procured in Cornwall for the cost of drawing up the leases; and another writer, Mr. Lelan, congratulates him upon the value of his suggestions, but I would ask him whether the exorbitant demands of promoters is limited to German mines, or whether his remarks would not be equally applicable to all mines out of England? To say the truth, there are extra expenses in floating foreign mines, and the promoters must take more risk, in order satisfactorily to establish the company; they are, consequently, entitled to a larger proportion of the profit of the sale. Surely no Englishman would expect a German, or a Spaniard, or a travelled Englishman to waste six months valuable time in London in finding directors, and explaining that the property he offers is valuable, without gaining a few thousand pounds to reward him for his assiduity. I am aware that no Anglo-German mining companies have ever returned any profit to Englishmen, but they have to Germans, and surely when the advantage which mining secures to a country is acknowledged, mere pecuniary considerations should be of secondary importance to anyone; what Mr. Trevethick should prove is that no one profits when a German mine is sold on the English market.

I must admit that it may be difficult to explain the reason for demanding 85,000l. for the Pirna Mines, when it is well known that the cost of Saxon concessions is merely nominal, but the promoters of the Pirna Magnetic Iron and Copper Company bear very favourable comparison with the promoters of the South American mines recently brought forward. Did not the Rossa Grande promoters demand 30,000l. as purchase-money out of 100,000l. nominal capital; and the Montes Aures 140,000l. out of 200,000l.; and the Frontino and Bolivia 35,000l. out of 100,000l.; and the Quebrada 35,000l. (exclusive of 8000l. promotion-money), out of 170,000l.; and the Santa Barbara 12,000l. out of 60,000l.? And is there not now before the public the Chilean Mining Company, which, for two mines and some trifling additional property in the shape of stores, &c., demands 295,000l. out of 340,000l.? Yet, with all these facts before them, Messrs. Trevethick and Lelan complain of the Pirna asking for 85,000l., apparently with nothing more to justify them than the circumstance that the money is to go to Germany.

Now, in the preparation of the prospectus, and settling of the necessary preliminaries for bringing out the company, at least six months have been occupied; then there is the qualification of the seven directors, and the cost of sending Mr. Ridley to Germany to inspect, as well as Mr. Heidtmann's personal expenses during the time he has been engaged in the matter. As to Mr. Heidtmann's services, they are worth much, for more indefatigable efforts could not have been desired; he has exerted himself in the face of the most annoying obstacles, and as these exertions have long continued he is fairly entitled to the residue of the 85,000l. as his reward. Why should German mine adventure be condemned more mercilessly than Italian, Spanish, South American, Californian, or Australian; in all these cases the movement of coin has been almost invariably from the pockets of the English capitalists to the foreign mine seller, whilst the return has always been in infinitesimal proportions. Take only the six South American companies mentioned above, no less than 455,000l. has been paid as purchase-money for them, and it is probable, judging from past results, that not as many pence will be returned. Now, if such an amount were invested in British mines, I believe that an income of 50,000l. per annum might be obtained with the greatest facility, but English mines are too often crippled through the niggardly manner in which money is supplied: it is a fact that if only 455,000l. were asked for working six of the best non-dividend paying sets in Cornwall (the sets being given for nothing), there would be difficulty in getting the money. This is the extent of the patriotism of Englishmen.—*Redruth, Sept. 1.* CORNBUSIENSIS.

SPECULATION IN PIG-IRON WARRANTS.

RE BARKER AND SON.

SIR,—You will oblige us if you would give the subjoined full text of Mr. Registrar Hill's judgment in our claim in the Birmingham Bankruptcy Court, there being an important difference between the case as you introduce it in your notice [letter from our Wolverhampton Correspondent, in last week's *Journal*] and the actual facts. H. J. WALDUCK AND CO. 1, Market-street, Manchester, Sept. 7.

Mr. Registrar HILL (acting for Commissioner Sanders in the vacation) delivered the following judgment:—"The claimants are iron brokers, and were employed by the bankrupts to buy and sell iron for them as their agents. It appears that, by the custom of the trade, the agent does not disclose the name of his principal to the buyer, and consequently liable to the latter for the purchase-money. Numerous transactions of buying and selling iron by the claimants, at the direction of the bankrupts, took place above the terms, the balances which became due from the claimants to the bankrupts being from time to time remitted to the latter. Although the iron does not seem to have been in any instance removed from the wharf where it was stored (being re-sold without removal), these transactions appear to have been bona fide sales and purchases, and not time bargains; and up to the date of the bankruptcy all the sales were at a price yielding time bargains. At the time of the bankruptcy, however, a quantity of iron which had been purchased by the claimants at the direction of the bankrupts (the purchase-money whereof amounted altogether to 67,000l.) was standing at the wharf, where it was stored, unpaid for; and as the assignees did not take it up, the claimants were forced, when the times for paying for the various purchases arrived, to sell the iron to raise money to pay the amount due to the sellers, the whole of which they sold, at a loss to fall in the market since the purchases were effected, this iron sold for 67,222l. 8s. 10d., after deducting charges, leaving a balance of 9476l. 11s. 2d., for which the claimants now seek to prove. At the date of the bankruptcy no debt was due from the bankrupts to the claimants, inasmuch as the times at which this iron was to be paid for had not arrived; and consequently the claimants rely on the 178th section of the Bankruptcy Act, 1849, which provides, *inter alia*, that if a trader becoming bankrupt after the commencement of the Act has contracted before the filing of the petition for adjudication a liability to pay money on a contingency which has not happened, and the demand in respect whereof has not been ascertained before the filing of the petition, when the claimant has been held by tribunals whose decisions this Court is bound to follow, that such a claim may be made except for an ascertained sum—not for an unliquidated contingency; and also that the liability to be proved for must depend on a single contingency only, not upon a plurality or series of contingencies. But I consider that the claimants fulfil these requirements. Immediately on each purchase being made the claim-

ground quite so soon as expected; but now that it had been reached it would be developed with the utmost dispatch, the result of which would unquestionably be a large and profitable produce.

Mr. SPANCO, in corroborating the opinion of the Chairman, was glad to be able to state that a very good body of ore had been disclosed by the 15 ft. level, and, from the general information he had been able to collect, he considered they were justified in looking forward to an improvement in the returns to the extent of 4000, or 5000, worth of ore per month, a large proportion of which would be net profit. He thought they were safe in concluding that the mine had now overcome all the little obstacles and temporary disappointments that were invariably encountered in the development of such great lodes as those which had from time out of mind characterised this ancient property; but he considered the general position and prospects of the undertaking were now such as to justify the satisfaction of everyone connected with it. It was true that it took some time to erect such machinery and to do such work as were required to realise the proceeds of such a great undertaking; but the whole of such preparatory but necessary expenditure might now be considered as an end, and that they had before them a long career of prosperity. As Capt. Williams, the agent, was present, it would perhaps be satisfactory to the shareholders if he were to explain the cause of the delay in reaching the ore ground. It would, doubtless, be remembered that at the last meeting it was anticipated that the lode would have been intersected earlier than had been the case, and perhaps Capt. Williams would explain the cause of the delay.

Capt. WILLIAMS thought there might have been a wrong impression formed with reference to the time required to intersect the ore ground in the 15 ft. level. He remembered stating at the last meeting—but whether it was in his report or not he could not now say—that the ore ground would be reached in about two months from that time (May 21), and he made that statement upon the presumption that the ore would have been found nearer the shaft at the 15 ft. level; but on driving that level it was found that the ore had shifted, so to speak, further north, so that they had to turn north, and drive 7 or 10 ft. before the ore ground was entered, which had caused a delay of some thing like a month. As to the actual value of the lode, it would be at present premature to estimate, because they were cross-cutting it, but he believed—he could not say he hoped—they were now nearly through it. When they were through it they would be in a better position to form a correct opinion of its actual value. He, however, could safely state that the lode was worth 1½ to 2 tons of ore, or 300, to 400, per fathom.

Mr. MATTHEW FRANCIS, as a shareholder living in the neighbourhood, was glad to be in a position to bear testimony to the continued progress of the mine. He knew from his own experience that the levels had lately come into a rich and permanent course of ore, and he looked forward with confidence to a prosperous career for this very ancient and extensive mine. There was one feature that was worthy of notice in connection with mining in Cardiganshire—whereas in former times it was an isolated and difficult place to reach, by the exertions of Mr. Rabin, the Welsh Coal Railway had been extended to Aberystwyth, so that those interested in the mines of Cardiganshire could now be delivered within 7 miles of the heart of that mining district. As regards Darren, he believed the agents were doing all they possibly could to open and develop the mine efficiently and economically.

Mr. TAYLOR enquired when it was thought the mine would pay its own expenses?

Mr. FRANCIS said the mine was already more than paying expenses.

Capt. WILLIAMS stated the ore ground in the 15 alone would make more than 1000, per month profit, and if it continued the profit would be considerably larger—he would not say more, because he was anxious not to over-estimate anything.

Mr. F. W. SWELL (the company's solicitor) then submitted the following resolutions, which, upon the proposition of Mr. TAYLOR, seconded by Mr. BROADBENT, were put and carried unanimously:—

"That this meeting approves of the resolution passed at a meeting of the shareholders, held on May 21, that this company be registered under the Companies Act, 1862, with limited liability, the shares to be 1000, of 500, each; that the 1000 shares be divided ratably among the present shareholders, in proportion to the number of shares held by them; that the solicitor be instructed to forthwith register the company, with Articles of Association, in compliance with the foregoing resolutions."

The accounts were passed and allowed, and the report was received and adopted.

The usual courtesies terminated the proceedings.

DEVON COPPER MINE COMPANY.

The three-monthly general meeting was held on Tuesday, when about twenty of the principal shareholders assembled on the mine, where they received the gratifying intelligence that an important improvement had taken place in cross-cutting into the lode in the adit level. They had also the satisfaction of seeing for themselves the character of the stuff which was being brought to surface. The meeting then adjourned to the White Hart Hotel, Okehampton.—Mr. A. SMITH in the chair.

The report of Capt. NEILL (which appears in another column) having been read, and the usual routine business gone through, the CHAIRMAN said he had much pleasure in congratulating the meeting, and the adventurers generally, on the very pleasing nature of the captain's report, as well as the satisfactory appearance of the accounts and general financial position, and especially on the fact of the arrears being so trifling. If their mine continued to improve as steadily as it had lately done, their next meeting would probably take place under still more agreeable auspices.

Capt. NEILL, in reply to various questions, said that the high opinion he had entertained of the prospects of the undertaking had been greatly strengthened during the progress of the work of development. It was always a great satisfaction to him to have to make an addition to his report at the last moment, when that addition was to announce an important improvement. He had every confidence that the mine would fully answer the great expectations entertained of it, and, though so young, would at no distant day take an important position.

Mr. HEADEN, in moving that a call of 1s. 6d. per share be made, said it was most unusual to be enabled to carry on so important an undertaking on such easy calls. They were all aware that when small calls were made it was sometimes looked upon with suspicion as an indication of unprosperity (and often with good reason); but, for the information of absent shareholders, he would mention that in the present instance he considered it a matter of great gratification that they were able to develop the mine and keep their finances in a healthy state on such trifling calls, for the simple reason that the command of water-power, together with many other matters, rendered the working so unusually economical. In his opinion, many expensive, worked mines would be unable to go on with the present falling prices of metals, and it was such cheaply-worked mines as Devon Copper that would be able to make good profits. He was happy to see that other mining sets were springing up for the testing of this neglected district, and it was the opinion of many wiser heads than his that the result will be the laying open of a new source of native mineral wealth.

The meeting terminated with a vote of thanks to the worthy Chairman, for the very satisfactory and business-like manner in which he had conducted the affairs of the meeting.

GREAT WHEEL BUSY MINING COMPANY.

A general meeting of shareholders was held at the offices of the company, Austinfrans, on Thursday.—Mr. SUGDEN in the chair.

Mr. E. KING (the secretary) read the notice convening the meeting, and the minutes of the last were read and confirmed.

A statement of accounts for the four months, ending with the costs for June, was submitted, from which the following is condensed:—

Balance last audit	£ 803 6 0
Tin sold	4003 12 7
Copper ore sold	4551 19 0
Arsenic	22 0 0
Hallenbeagle Mine	46 10 1
Turnpike trust (Stone)	2 16 9 = £4940 4 5
March mine cost, merchants' bills, &c.	£2485 16 2
April ditto	2360 1 5
May ditto	2479 6 5
June	1937 16 3 = 9263 0 3
Balance (credit)	£ 167 4 2

The agents' report was read, as follows:—
Sept. 7.—Harvey's engine-shaft is sunk 4 fms. 4 ft. below the 140, nearly the whole of which the lode has been disclosed by the present end. The 140 east is extended 15 fms. east of said shaft; 2 fms. behind the present end we cut through the cross-course, but the lode has not yet changed for the better. The 140 is extended west of said shaft 11½ fms.; lode 16 in. wide, producing a little tin. We have communicated Fielding's shaft to the 140, and have taken up the water in the 130 ft. level. 15 fms. to the east of Harvey's engine-shaft, and have commenced to sink a winze in bottom of said level, where the lode is 5 ft. wide, worth about 200, per fm. for tin and copper ore. Offord's shaft is sunk 10 fms. 4 ft. below the 130; for the last 4 fms. the lode has been poor, but we are of opinion that the main part of the lode is still standing to the south, which we intend proving shortly. The winze in bottom of the 130, east of Offord's shaft, is sunk 2 ft.; lode 5 ft. wide, worth 500, per fm. for the length of the winze—12 ft. The 130 is extended east of Offord's shaft 34½ fms.; lode yielding good stones of copper ore. The 130 is extended west of Fielding's shaft 14½ fms.; lode 16 in. wide, producing a little tin. The 130 is extended west of the water in the 130 ft. level 130, east of Offord's shaft, on tribute to six men, at 6s. 8d. in 11. Mathews's shaft is sunk 5 fms. 1 ft. below the 110; lode 2 ft. wide, yielding good stones of copper ore. The 110 is extended 13 fms. 4 ft. east of Mathews's shaft; lode 3 ft. wide, producing a little tin, but not sufficient to value. The 100 is extended 24 fathoms east of Mathews's shaft; lode 3 feet wide, composed of peat, muddle, and a little tin. The 90 fm. level is extended 36½ fathoms east of said shaft; the lode is 4 feet wide, and worth 300, per fm. for tin. The 80 is driven 28 fms. east of said shaft; the lode is 4 ft. wide, producing a little tin. The 70 is driven about 55 fms. east of ditto; the lode is 24 ft. wide, and worth for the width of the end (5 ft.), 100, per fm. for tin. The slope in the back of this level is worth 14½, per fm. for tin. We have driven a cross-cut south 3 fms. from Walker's shaft, to cut Wheel Vor lode. We have timbered and secured Walker's shaft at surface, and cut a pit in the 30, preparatory to sinking the same below that point.—JOHN EDWARDS, JOHN PETERICK, JOHN TREDDINICK, CORNELIUS BAWDEN.

The CHAIRMAN moved that the report should be entered on the minutes, and that the accounts should be passed and allowed.—The SECRETARY enquired Captain Edwards's opinion as to the cause of the falling off in Offord's shaft in sinking below the 130 fathom level?—Capt. EDWARDS stated that the first few fathoms below the 130 fathom level was in a fine course of ore; after which the lode divided, one part going off to the south, and the other, which they supposed was the main part, to the north. Upon the latter they had been sinking, but the lode soon became impoverished, and was poor at the bottom of the shaft. They had every reason to believe that the south part would prove to be the main shoot of ore, for the water had greatly increased in that direction at the bottom of the shaft. This important point would be tested in a few weeks, as it was proposed to cut a pit in the 140, or the south side of the shaft, and if this did not intersect the south part of the lode, a cross-cut would be put out; and from the quantity of water, he might say that he felt fully convinced that a discovery would be made.

The SECRETARY said that was a point which should be well considered, for if the course of ore which they had in the 130 fathom level, for 70 fathoms in length, should be found to have gone south, it would prove that the level driven from the engine-shaft was not on the productive part of the lode. Again, looking at the discovery made in the 90 east, he was led to believe that, by systematically developing the eastern end, good results would accrue.—Mr. HEADEN considered the eastern part of the mine was a point of great promise, and, therefore, should be vigorously developed. There could be no doubt, from the agent's description of the lode cut in the 90, that the 100 and 120 fathom levels would not have to be driven far before reaching the same run of ore ground.—Mr. HUSBAND thought it more than probable that the main part of the lode would be found standing to the south at Offord's.

The SECRETARY said if it were proved that this course of ore was both east and west, Great Wheel Busy would become a very prosperous concern.—Mr. HUSBAND had always considered the eastern part of the mine presented favourable indications. It was in a different stratum of ground, and was easy for driving—at the present moment it

looked particularly encouraging.—Capt. EDWARDS said the lode was large in all the eastern ends, and the strata was very congenial.

Mr. READ said that, looking at the surface, there seemed every prospect of meeting ore ground eastward.—Mr. HUSBAND enquired how long it would take to rise in the back of the 70 fathom level and sink the shaft to communicate?—Capt. EDWARDS: About seven or eight months.

The CHAIRMAN said, from the report of Capt. Edwards, and from the explanations he had given, he thought the shareholders had good reason to hope that before the next meeting some satisfactory results would be realised; but he trusted that they had been a long time hoping, but he trusted that at least some of those hopes would now soon be realised.—Mr. MATTHEW having seconded the adoption of the report and accounts, it was put, and carried unanimously.

Upon the proposition of Mr. OAKLEY, seconded by Mr. LAW, the committee of management were re-elected, with thanks for past services.—A vote of thanks to the Chairman terminated the proceedings.

NORTH CHIVERTON MINING COMPANY.

The first ordinary general meeting of shareholders was held at the offices, Broad-street-buildings, yesterday.—Mr. EDWARD COOKE in the chair. Mr. DUNFORD, the secretary, read the notice convening the meeting.

A statement of accounts from the commencement of the company to the end of June was submitted, from which the following is condensed:—

Call (11. per share)	£5000 0 0
Ore sold	172 12 8 = £6172 12 8
Purchase of sett and machinery	1000 0 0
Mine cost (Nov. to June)	1620 7 6
Merchants' bills	1436 4 3
Steam-engine	1250 0 0 = £5306 11 9
Balance (credit)	£866 0 11

The following reports were read:—

Sept. 3.—Having to-day, at your request, inspected this mine, the following is my report thereon. The new 50-inch cylinder-engine is erected, and in course of working. A new engine-shaft is in course of sinking perpendicular to take the lodes dipping south towards it, down about 19 fathoms below surface, and in a beautiful channel of ground for the production of lead. At the engine a line of rods is attached, and also in course of working at the old sump-shaft, which was sunk by a former party 50 fms. below adit; we are now busily engaged clearing and securing this shaft, so as to drain the water out of the old mine, cleared and secured about 30 fms. below surface. About 20 fathoms from surface the former workers drove a cross-cut north, and opened on the lode a great number of fathoms east and west of the shaft, where the lode must have been large, and in several places very productive for blende. There is still some ground in the back of this level, which the present party is now taking away, producing from 3 to 4 tons of good blende per fathom, and at times good lead ore. Near Tom's shaft to the east, and about 6 fathoms above the back of this level, in cutting in north through the lode they have a good discovery for lead, worth all 200, per fathom, independent of the blende. I am of opinion that good bunches of lead will be found in this part of the lode when properly developed. This lode is as far as I could see of it, is of a strong masterly appearance, and where properly laid open I have not the least doubt will produce large quantities of silver-lead and blende. Between this lode and the new engine-shaft there are other lodes and branches, which will be intersected by cross-cuts north from the new shaft, as it is in a good position for commanding all the lodes and branches north of it, as they underlie south. At the little sump-shaft they have been drawing out the water, &c.; this is also done by a line of rods from the engine. This lode is to the south of the new shaft, and large quantities of lead have been returned from it at no great distance east, and is supposed to be the Old Shepherd's lode; it presents a good appearance for making lead in paying quantities when further developed. In conclusion, seeing so many east and west lodes in the east, south and with ones, with a beautiful splan course, and the Killas likewise of a good description, I have not the least hesitation in saying when this mine is properly laid open that large quantities of silver-lead and blende will be returned from it; as a test of it, there has already been about 50 tons of blende sold, and there is now at surface, dressed and undressed, about 3000, worth of lead and blende, which I consider augurs well for the future.—WILLIAM HAMCOCK.

Sept. 7.—I beg to give you an outline of the position and prospects of this adventure. We have cleared, secured, and timbered about 140 fms. of shaft, and a little more than that in levels, rises, &c.; erected a new 50-inch cylinder pumping-engine, and attached to it 130 fms. of flat-rods, extending to the old and little sump-shafts, wherein is fixed 65 fms. of pitwork, and we have sunk the new engine-shaft nearly 30 fms. below surface. We have also erected a carpenter's shop and other houses for the convenience of the mine; four horse-whims, with the necessary appendages, to enable us to draw from six shafts; and laid out and adapted spacious floors for dressing on the most economical principle. In the 20, below surface, and to the east of the old sump-shaft, we have two stops on blende—one by six men, at 30s. per fm., and the other by four men, at 27s. 6d. per fm. These stops vary in value from 50s. to 150, per fm. for about 24 fms. in length, and in size from 2 to 10 ft. wide. In the latter stop we have recently cut a shoot of lead, and, as far as we have seen, it is fully worth 200, per fathom. We are clearing the deep adit underneath this lead, and fully expect to cut it there also. The lead appears to be continuous, as we have cut a small branch of it in a shallow level above the said blende, and looking at the character of the lode, strata, &c., there is every indication to lead us to expect an improvement in depth. At the little sump-shaft we are driving a cross-cut south in the 12, or 30 fms. below surface, at 27, 7s. 6d. per fm. The object of this is to cut the old Shepherd's lode, which has been seen to contain lead in the shallow adit, but is nowhere worked on in the sett. I do not expect to have 3 fathoms further to drive. The ground is decidedly good for lead, and we have already cut a small branch, or feeder, of solid lead. This shaft is nearly 10 fms. below the 12, and the water is now drained, and as soon as it is cased down, to have air to work, active operations will be commenced here also. At the north of this shaft a level has been worked on by the former company in the 12, which produced in places several hundredweights of lead per fathom. The lode is now down to a level of the same value in the bottom of the shaft, and it remained for us to cut this also 30 fms. below surface, the bottom of the shaft. At the new engine-shaft we have cut a lead lode about 18 fathoms below surface; it is between 3 and 4 ft. wide, and underlies about 2 ft. in a fathom. It consists of soft quartz, muddle, and frian, with large spots and particles of lead scattered throughout the lode, which is very compact, and carries a flooken on the hanging wall. This lode has never been seen before in the sett below surface; and, from present appearances, I believe it will become profitably productive at no very great depth. The shaft—which is being sunk at present at 6s. 10s. per fm.—serves as a cross-cut for all the lodes dipping towards it, and will intersect them in sinking; levels also can be driven on their course from this shaft whenever it may be thought necessary. There are two splan courses within a short distance, to which may be attached great importance, as being highly essential to the production of lead ore. Since the last sale of blende we have accumulated on the dressing floors quite 3000, worth of lead and blende. A crusher is being made as fast as possible, and no time will be lost in erecting it, as when it commences working we may look forward to periodical samplings, and I think at no very distant period to a paying mine.—J. HAMPTON.

The CHAIRMAN said, as the present was the first general meeting of the company it might not be inappropriate for him to make a few observations upon the general position and prospects of the undertaking. The balance-sheet just submitted, for the truthfulness of which he could vouch, showed the actual financial position of the enterprise: from that it might be seen that there was a credit balance of between 8000, or 9000. Having been instructed to introduce the property to the notice of the investing public, he had been particular in having every account to the end of June charged up. The reports of the manager, and of another practical authority, who inspected the mine for a shareholder, were before the meeting, and there could not be a divided opinion that they were of an unusually satisfactory character. The quantity of blende and lead now at surface, estimated by both of the above agents at 3000, in addition to what had already been sold, must tend to convince the shareholders that they were in possession of more than an ordinary property. He might state that scarcely any other young lead mine in Cornwall had produced such favourable results at such an early period of its working, nor presented such encouraging prospects as North Chiverton. It was no exaggeration to state that the late discovery of lead and blende alone rendered the mine a speculation second to none in the district, or even in Cornwall. As he had already stated, he was 8600, in favour of the company, besides 3000, worth of mineral at surface. He had anticipated there would have been a balance of 10000, but in the commencement of a mine, with the erection of a splendid 50-in. cylinder engine and all its necessary appendages, together with pitwork for three shafts, he might be excused for being a little out of his calculation. With everything charged up as closely as possible, and 8600, in favour of the company, he did say they were in a most encouraging position, and he trusted, with that economy consistent with the proper development of the mine, it would be brought to a state that at any rate would not be wanting on the part of all interested in its management to make it one of the greatest lead mines in the district. Of course, all mining was speculative, but this mine, in particular, was a speculation for beyond that of ordinary mines, and the price of the shares was not beyond the reach of anyone who had capital to spare for the chance of realising very large profits. The agent of the mine was present, and would answer any questions that shareholders might feel desirous to put. In conclusion, he thought that the lead contained in the box on the table, the produce of the new discovery in the 20, would satisfy any one at all conversant with mining operations of the splendid character of the lode and country by which it was surrounded. All he could say was that he hoped and believed the shareholders would soon have to congratulate each other upon the realisation of permanently remunerative results.

The SECRETARY, in answer to a question, stated that the July cost would be met by the ore at present at surface.

A SHAREHOLDER asked if the engine erected was of sufficient power to drain the mine to any depth?—Capt. HAMPTON replied that the engine was fully capable of draining the mine to a depth of 150 fathoms. The present depth was only 30 fathoms from surface.—Dr. TOM mentioned that the engine would be able to draw the water from four different shafts. Although the mine, at its former working, was somewhat extensively developed, it had not been explored in depth. At the former working so favourable an opinion was entertained of the mine that the shares, with 5s. paid, were negotiable at 1300, per share.

Capt. HAMPTON said the best evidence as to the position of North Chiverton was the fact that it could pay its costs forthwith by confining the operation to two lodes—the Jack and the caunter; but they were working at other places, in order to test other lodes of an equal value; in fact, those at the surface presented features of promise far more encouraging than did those upon which they were now working. Those lodes would be cut in a very short time. The former company confined themselves to one lode, and bought up an adit for a distance of something like 800 fathoms, the whole of which was available for the present development. As to the productive character of the lodes in the district, he might mention that the Old Shepherd's lode, at no great distance from North Chiverton, returned some 100,000, worth of profit to the shareholders, and when lead was worth about 77, per ton, whereas it would now realise 180. This lode they would cut in a short time. The new engine-shaft, which was now down about 20 fathoms, intersected a lode about 18 fathoms from surface; that lode was exceedingly promising, and every foot sunk the better it became. At first it was 3 feet wide, containing all the characteristics of a good lode; and since he had been in London he had received a letter from Mr. Hills, stating that it had still further improved, and that the prospects were exceedingly cheering.

A SHAREHOLDER enquired the extent of the sett?—Capt. HAMPTON replied that the sett was about 800 fathoms in length; it was the largest sett in the district.

A SHAREHOLDER said that everything was very satisfactory, and all that shareholders could desire.—Dr. TOM said that he was a shareholder in the mine at its former working, and he knew that it was not the fault or poverty of the mine that caused it to be suspended, but owing to mismanagement. Had it then been worked as it was now being worked, the present company would never have possessed it, because the operations would never have been suspended.

The reports were ordered to be entered on the minutes, and the accounts were passed and allowed.

The CHAIRMAN said that, consistent with the interests of the shareholders, he had taken upon himself the responsibility of appointing a purser, subject, of course, to the

confirmation of a general meeting of shareholders. Mr. W. Watson was the person appointed to the office, and then whom there was not a better qualified or more efficient purser in the whole of Cornwall.

A resolution was passed confirming the appointment of Mr. W. Watson as purser.

A unanimous vote of thanks to the Chairman was passed.

The CHAIRMAN, in acknowledging the vote, stated that as his friends were largely interested in this mine, he was anxious to see it brought speedily and economically to a successful issue. There could not be a divided opinion that the property was in an admirable position, to prove which he would invite, as he had already invited, anyone who had any doubt upon the point to be inspected by some competent authorities. Capt. John Daw, of Carn Brea, inspected the property a time since, and the result of that inspection was that the person who engaged the mine took 1000 shares, and that before the important discoveries just referred to had been made; and Capt. Henry James had also reported very favourably upon the property. Those discoveries alone ought to justify the mine being sold in the market at a very high price, and more especially when it was compared with the market value of other properties. Having again thanked the meeting for the compliments they had paid him, he hoped that at the next meeting each would have to congratulate the other upon the increasing value of their property.

The proceedings then terminated.

BOSCAWEN MINING COMPANY.

A general meeting of shareholders was held at the offices of the company, Austinfrans, on Thursday.—Mr. MATTHEW in the chair. Mr. E. KING (the secretary) read the notice convening the meeting, and the minutes of the last were read and confirmed.

A statement of accounts for the four months, ending with the costs for June, was submitted, from which the following is condensed:—

Balance last audit	£ 393 1 5
March mine cost, merchants' bills, &c.	645 16 0
April ditto	652 4 2
May ditto	659 14 8
June ditto	652 8 6 = £3092 1 9
Copper ore sold	£2304 2 3
Black jack sold	7 0 0 = 2311 2 3
Balance (debit)	£ 720 19 6

The agents' report was read, as follows:—

Sept. 7.—We beg to hand you the report of this mine as follows:—The 80 is extended about 30 fms. west of Hunter's shaft; the lode in the end is about 2 feet wide, composed of capel, quartz, muddle, and spots of copper ore. The indications are more favourable for copper than for some time past: the water is flowing freely from the east. The sump-wine is sunk 3 fms. below the 70; the lode is 3 ft. wide, and worth for the length of the winze (9 feet) 300, per fathom for copper ore. The lode in the 70, driving west of Hunter's shaft, is 1 ft. wide; unproductive, ground rather hard for driving. The east, on the south lode, is extended 11 fms. from Hunter's shaft; the lode is 15 in. wide, producing good stones of copper ore; the ground is favourable for driving. The lode in the back of this level, west of said shaft, is worth from 200, to 250, per fathom for copper ore. The 60 end, west of Hunter's shaft, is suspended; the men are now working in the back of the said level, against the winze in the bottom of the 50; the lode is 2½ ft. wide, and worth 6½, per fm. for copper ore. The 30 is extended 24 fms. east of caunter-shaft; the lode is 9 inches wide, producing a little lead, but not sufficient to value; here we expect to intersect the Boscawen lode in a few fathoms more driving. The 14 cross-cut is extended south from Kileele's shaft 9 fms.; within the last 4 fms. driving we have met with a patch of capel, and also a branch about 3 in. wide, associated with copper ore. We calculate the lode is very near, as the end is letting out more water, and the ground is more favourable for driving. The new, or boundary shaft, is sunk 34 fms. from surface; the ground is still easy for sinking, and highly mineralised. We have about 10 fms. further to sink before we can put a cross-cut to cut the lode. The lode in the 20, driving east from Hallenbeagle, is 8 in. wide, producing a little copper ore, but not sufficient to value. The lode in the deep adit level, driving east of ditto, is unproductive. The following are the points which we recommend to be carried out during the next four months:—To be driven west of Hunter's shaft, by six men; the sump-wine to be sunk below the 70, by eight men; the 70 to be driven west of said shaft, by six men; the 70 east, the south lode, by four men; the slope in the back of the 70, by two men; the slope in the winze, by four men; the 50 to be driven east of caunter-shaft, by four men; the 14 cross-cut to be driven by two men; the new, or boundary shaft, to be sunk by six men; the 20 to be driven east from Hallenbeagle, by two men and two boys; the deep adit to be driven east of ditto, by two men and two boys; a cross-cut to be driven from the 80, from Hunter's shaft, to intersect the south lode, by two men and two boys. We shall set a new pitch on Saturday next in the back of the 60, at about 2s. 6d. tribute. Our returns for the next four months will be from 100 to 110 tons of copper ore per month.—JOHN EDWARDS, RICHARD GILES.

The CHAIRMAN said that by the foregoing accounts it would be seen that the last four months' operations had not exceeded 3000, although the present debit balance was 7000, which included the 4000, debit at the last meeting, four months since. As the position and prospects of the mine, Capt. Edwards being present would furnish every information upon that point that was required.

Capt. EDWARDS, in reply to questions, stated that the course of ore they had in the upwards of 40 fms. in length was very superior to the lode in the upper level, and present the 80 had not reached the run of ore, which seemed dipping rapidly east. He had every confidence that the ore would hold down, and had no doubt that in a few fathoms driving it would be intersected. The sump-wine, some 40 fms. in advance of the 80 end, was going down in a fine course of ore, but it was not yet unwetted means of the 80. There was no doubt that when this ore was cut in the 80 the winze would be unwetted, which would enable them to sink two or three winzes in the bottom of the 70. He considered the new shaft a very good speculation; the channel ground was everything that could be desired, and there were five or five known lodes running in the immediate neighbourhood of the shaft. Two levels were being driven from Hallenbeagle Mine, on the Hallenbeagle lode.

The SECRETARY said there were three or four important points to come off, the attainment of which would, no doubt, materially increase the value of the mine. No call had been made for the last eight months, and none was required at the present time; as if those points should prove successful, Boscawen would not require any further advance from the adventurers. He looked forward to the sinking of Hunter's shaft, which the 80 with much hope and encouragement. He believed that the channel of ground lode in the 80 indicated a second deposit of ore, and Hunter's shaft was well situated to develop the whole of that part of the sett without additional machinery.

Capt. EDWARDS stated that he had that morning received a letter from the mine that a new tin lode had been cut at the 14 ft. level cross-cut.

The report was received and adopted, and the accounts were passed and allowed.

The committee of management were re-elected.—A vote of thanks to the Chairman terminated the proceedings.

FOREIGN MINES.

ROSSA GRANDE GOLD.—The last mail from Brazil brought intelligence that Capt. Brokenshar and staff arrived at Rio de Janeiro on Aug. 1, and active work were being taken by the company's agents at Rio for the transfer of the property.

SANTA BARBARA.—Capt. Bryant, Paris, July 27: Reduction department.

Stone stamped from No. 1 floors, shafts, and bottoms—307 yielded 1001 = 3.26 cts.	
Shallow level	14 " 10 = 750 "
Total stone on the mine	321 " 1011
Sand re-stamped	256 "
Refuse stone	60 "

Total stamped for month 627
The stone stamped during the month does not include the whole that was stamped 60 tons, the actual quantity raised being 357 tons instead of 307 tons. The remainder may be stamped in this month. The produce—3.26—is no less than reported 3.05; this may be accounted for to a great extent, as there is no sand cleaned up by the arrastres in this month; had this been done, the produce would be higher by 1½ cts. per ton. The stone from the mine has equally as good an appearance, especially from the shaft, and I see no reason to anticipate a falling off in the produce, but, the contrary, expect to see it gradually improve. The adit level we are still clearing south; we have not yet reached the end of ground, but are making good progress, and expect to do so shortly. The bottoms do not appear to be sunk far below the level, in the where we are now clearing it is up in the level, and at this point the lode is 11 to 13 wide. A little of the stone that we have broken has a good appearance. I expect to see this clear for stopping about the end of August, after which an increase in the quantity of gold raised may be expected.

ALAMILLOS.—Aug. 27: The 3d level, west of Aguilar's winze, has been driven through some small cross-courses, which have quite destroyed the lode. The 2d level, east of Taylor's engine-shaft, has passed through some good ore ground, but is not now rich, the lode is 24 ft. wide, and worth of same shaft, is 1 ft. strong, open, and kindly, and letting out much water. In the 1st level, clearing from San Andriano shaft, we are making good progress, and hope soon to reach far enough to ventilate the 2d level. The 1st level, east of San Carlos shaft, is cleared through in a satisfactory manner.—Shafts and Winzes: In Taylor's engine-shaft the water is increasing. The ground in San Rafael shaft is hard for sinking. The 3d level, Croby's shaft, below the 3d level, is underlying south, and is beyond the reach of the shaft. The ground in San Jose shaft has been very favourable, and good progress has been made during the past month. San Martin shaft is down the requisite depth for the lode, and the men put to drive cut to meet the same level west from San Rafael shaft. San Francisco shaft is being sunk partly in old workings, and we hope to reach the bottom shortly. San Juan shaft will be got down to the depth of the 3d level in a few days. La Madeira shaft is going down in a very firm, compact, and productive lode, worth 2 tons per fm. In San Eugenio shaft we expect an improvement shortly, the lode is looking very kindly indeed.—General Remarks: The surface work is being carried on with regularity. The machinery and pitwork are in good working order. The tribute department, on the whole, is looking much as usual. We estimate the raising for September month at 40 tons.

every reason to expect a good branch of ore at any rate, it looks very promising for it now. And I also believe that had the 65 been only 2 fms. deeper that it would be now driving on a good lode.

—George R. Rogers, W. Bennett, Sept. 7: We beg to inform you that the shaft-men have resumed the sinking of the engine-shaft below the 75, but no lode has been taken down. There is no change in the 75 west, other than there is a little more water coming from the bottom of the end. The south part, in the 65 west, is 2 fms. wide, letting out pretty much water, worth 2 tons of ore and good work for tin; this part is taking around north, consequently it will form a junction with the north part, when we anticipate a good improvement. Altogether, we consider this end to be improved. The western stop, above the 65, will yield from 7 to 8 tons to the fathom, and the eastern one 6 tons per fm., each producing good work for tin, considerably more than it will cost to break away the lode. The lode in the 65 west will produce 12½ tons of tin to the fathom, besides stones of ore; this end is also improving. All the other places are looking much the same.

EAST WHEAL GRYLLS.—Sept. 8: Middle Lode: The 17 is driving west of Firm-stone's engine-shaft, by six men, at 61. per fathom; the lode is 3 feet wide, worth 4½. per fathom. The 10 is driving east of Anna's whim-shaft, by four men, at 11. 10s. per fathom; the lode is 3 feet wide, worth 61. per fathom. In the adit level we are cross-cutting north of the new whim-shaft, in order to prove the north part of the lode, which is being done by four men, at 31. 10s. per fathom. The 25, from surface, is driving east of Curtis's shaft, by six men, at 51. per fathom; the lode is worth 51. per fathom. The 17, from surface, is driving east of Curtis's shaft, by two men, at 21. 10s. per fathom; the lode is 1 foot wide, worth 31. per fathom. In this level we are also driving west by two men, at 21. per fathom; the lode is small and poor.—Fisher's Lode: The 10 is driving east of Thomas's whim-shaft, by two men, at 21. per fathom; the lode is 1 foot wide, worth 41. per fathom. Our tribute department is as follows:—Four men, at 5s. in 11. 4s. four men at 6s. 8s. two men at 10s. and 11 men at 12s. in 11. the tribute paying all expenses.

EAST WHEAL RUSSELL.—James Richards, Sept. 8: At Homersham's shaft the penthouse, &c., is all but complete, and sinking below the 130 will be commenced tomorrow.—Homersham's Shaft: In the 130 cross-cut north the ground is still hard, and progress slow. In the rise in back of the 130 east, against Barkell's winze, below the 120 above, the ground is favourable for progress. The part of the lode being carried in the 120, west of Maynard's cross-cut, on the north part of the lode, the lode is large, 4 ft. of the leading part of which is being carried, and yields good saving work for copper ore. Barkell's rise, in back of the 120, is communicated with the 110 above. The lode at the point of communication is worth 41. per fm. In the 77, west of Northey's cross-cut, on the north part of the lode, the lode is 3 ft. wide, composed of capel, munda, quartz, and stones of yellow copper ore. In the 45 east the lode is from 3 to 4 ft. wide, consisting of quartz, capel, munda, and stones of iron, and a little copper ore of good quality. In Williams's cross-cut north in the 88, west of Hiltchins's engine-shaft, the ground is improving, and better progress is being made.

EAST WHEAL RUSSELL.—John Goldworthy, Sept. 7: Homersham's Shaft: The sinking below the 130 will be resumed this week. The ground in the 130 fathom level cross-cut, driving north, continues hard, therefore the progress is slow. The ground in the rise in back of the 130, rising against Barkell's winze, is sunk in the bottom of the 120—favourable for progress. The part of the lode being carried in the 120, west of Maynard's cross-cut, is 4 feet wide, producing saving work for copper ore. Barkell's rise, in the back of the 120, has been communicated with the 110. In the 77, west of Northey's cross-cut, driving on the north part of the lode, the lode is 3 feet wide, composed of capel, iron, quartz, and munda, and produces a little yellow copper ore. In the 45 east the lode is 3½ feet wide, composed of capel, quartz, and iron, and spotted with yellow copper ore. The ground in the 88 fathom level cross-cut, driving north-west of Hiltchins's engine-shaft, is a little more favourable for progress.

FURZE HILL WOOD.—W. Doldge, Sept. 7: No. 1 North Lode: In the 40 west the lode is small, composed chiefly of capel and munda, and producing a little tin. In the 20 west the lode is small, composed of capel and munda, and producing a little tin. In the 20 west the lode is small, composed of capel and munda, and producing a little tin. In the 20 west the lode is small, composed of capel and munda, and producing a little tin.

GAULTON COFFEE.—G. Rowe, Sept. 3: There is nothing new to report in this mine. All the operations are being conducted with the utmost vigour.

GOLCH HILL.—Sept. 8: I am glad to inform you an improvement has taken place in the 65. On Tuesday we cut a branch of ore about 1 in. wide in the end, looking very kindly, and we expect as we continue driving that it will increase in width, but the ground is still very stiff to make much progress. In the steps over the back of this level the men are breaking very good ore. The steps are looking more promising than ever. On the whole, the mine has much improved.

GREAT BRIGAN.—J. Treddinich, Sept. 3: No change in Highbarrow shaft during the past week. We hope to hole the rise in back of the 33 to Scammell's shaft by the end of next week. I have not satisfied we have cut the lode in the 33 cross-cut, south of Highbarrow shaft, I have put the men to drive the same further to cut the lode. If the lode in the winze continues its course, we shall have to drive about 3 fms. further before we cut the lode. No alteration in the north cross-cut, east of Ennor's shaft, at the 20. We have a kindly lode coming in at the bottom of the winze sinking below the 20, east of said shaft. No lode has been taken down in the end driving east at the deep adit level during the past week. Nothing new in the shaft sinking below the shallow adit near the eastern boundary. In the winze sinking below the 20, on the south lode, the lode is disordered by a hard floor of spar.

GREAT CARADON.—F. C. Harper, Sept. 6: I have no very particular change to notice in the appearance of the ground, it being traversed by veins composed of munda, peach, and much mixed with spots of copper ore. We have fixed the larger pitwork to the bottom lift; it is now doing well.

GREAT NORTH DOWNS.—J. W. Craze, W. Jenkin, Sept. 3: At Vivian's engine-shaft the men have finished casing and dividing the same, and made it complete for drawing to the 67. The lode in the 67, driving west of engine-shaft, is worth 51. per fathom. The lode in the steps in back of the 67 is worth 71. per fathom. The lode in the winze sinking below the 67 is unproductive. In Jenkin's shaft, sinking below the 67, we cut water, and consequently suspended the sinking until the 67 is driven throughout the cross-course from the engine-shaft, which will drain the water, and enable us to resume the sinking. The lode in the 67, driving east of Jenkin's shaft, is producing stones of ore, but not sufficient to value. Pendarvis's lode in the 67, driving west of cross-cut, has an improving appearance, and is producing saving work for copper ore. The lode in the same level, driving east of cross-cut, is 18 in. wide, consisting principally of quartz, with occasional stones of copper ore. No change in Rule's shaft for the week. In Siegman's shaft, sinking below the 62, the part of the lode being carried is 18 inches wide, looking more promising, and yielding good stones of ore. At King's shaft, sinking below the 75, we have again met with water, which has obliged us to suspend the sinking for the present. We have to-day set to the shaftmen to stop the bottom of the 75, west of said shaft, where the lode is worth 101. per fm. The lode in the 75, driving west of shaft, is composed of quartz and munda, and promising for an early improvement. The lode in the winze sinking below the 75, west of King's shaft, is producing a little more ore, and looking more kindly in appearance. The lode in the 67, driving west of the latter shaft, continues to look well, and is worth 151. per fm.

GREAT RETALLACK.—W. H. Reynolds, Sept. 6: The ground in the adit end is favourable for driving and congenial for lead ore. We expect to intersect a lode some few fathoms before the present end.

GREAT SOUTH CHIVERTON.—J. Nancarrow, Sept. 5: The new lode runs a little south of east, yields fine gossan, and is letting out plenty of water; this end is being pushed on as fast as possible with a full pair of men to intersect the lodes beyond. There is another end being driven direct to the pit by the road with as many men as can be worked; this also is letting out a large quantity of water, and shows the importance of driving up the adit before sinking is commenced below.

GREAT SOUTH TOLGUS.—J. Daw, Sept. 7: In the 154, west of Lyle's shaft, the lode is 5 ft. wide, worth 121. per fm. for tin. In the 154, east of cross-cut, the lode is 1½ ft. wide, worth 51. per fm. for copper ore. In the 154, west of cross-cut, the lode is 1½ ft. wide, producing 3 tons of ore per fm. In the 140 east the lode is small and unproductive. In the 125, west of Lyle's shaft, the lode is 1½ ft. wide, unproductive. In the 100, east of Noel's shaft, the lode is 1½ ft. wide, worth 51. per fm. for copper ore.

GREAT WHEAL BADDER.—J. Hampton, J. Jenkin, Sept. 1: The 75 cross-cut, driving north at Hill Brothers shaft, is still looking better; there is more water issuing very strong from the end, which is in 7 fathoms 5 ft. from the shaft; the ground is of a light colour, consisting of spar of a softer nature and killas. We are of opinion the water is coming from the elvan at no great distance off; this operation is being pushed on with all possible speed, and we can do nothing more to expedite it. We may state further that we have seen no ground like so well in the level above, or at any other point in this locality of the mine. On the 61 cross-cut, south of the 61, the ground is very dry and spare for driving. The eastern stops in bottom of the 25, on the tin lode, are worth 151. per fathom; lode 3 feet wide, very compact. In the western stops the lode is 2 feet wide, worth 81. per fm. Nothing fresh to report on the pitches. We hope to set a pitch on a new piece of ground shortly.

GREAT WHEAL GRYLLS.—E. Rogers, J. Pope, Sept. 8: Michael's Lode: Michael's flat-rod shaft is completed to the 27 fm. level from surface; the shaftmen are now engaged enlarging the same below this point, at 17. 10s. per fm.—Stevens's Lode: The 15 fm. level is driving west by two men, at 17. 5s. per fm.; the lode is 3 ft. wide, worth 41. per fm. At surface the carpenters are engaged making frames, stands, &c., preparatory to fixing the flat-rod. We sampled on the 23 inst. 648 bushels of tinstone, which was sold to-day for 241. 12s. 11d.

GRYLLS WHEAL FLORENCE.—E. Rogers, Edmund Rogers, Sept. 6: The engine-shaft is sinking by nine men, at 181. per fm., and is down 8 fms. 3 ft. 6 inches below the deep adit; the lode is 4 ft. wide, worth 301. per fm. for tin. At the adit level we are cross-cutting north by two men, at 31. 15s. per fm.; the ground is composed of killas and spar, with spots of munda. The 19 is driving west, by three men, at 17. 5s. per fm.; the lode is 6 in. wide, and will just pay for driving.

GUNNIS LAKE (Chiters).—J. Rodda, Sept. 1: The engine-shaft is being made good for receiving the pitwork, skip-rod, &c., as fast as the nature of the work will admit; 40 fms. are already completed. The lode has not been taken down in the 24, west of engine-shaft, for the last 9 ft. driving; when last taken down it yielded good stones of copper ore and stamping work for tin; a branch carrying a little tin from the south side of the level will come in contact with the main part of the lode, in driving about 9 feet further, and at the junction we expect a good improvement; this end is going into an important piece of ground, that is very likely to turn out well for copper and tin ores. Hiltman's stops, in the back of this level, are yielding 1 ton of copper ore and 81. worth of tin per fathom. Dart's stops are worth 1 ton of copper ore and 51. per fathom for tin. Kellow's stops, in back of the 12 west, are producing ¼ ton of copper ore per fathom and saving work for tin. Piper's stops, in the same level, are worth 101. per fathom for tin, and likely to turn out a large quantity of tinstuff. Williams's stops, in back of the deep adit, are worth 51. per fm. for tin. The rise in back of the adit east, on the north part of the lode, is yielding saving work for tin, and looking kindly for an improvement. The adit east, on the tin lode, is producing good saving work for tin, and should we (as we have every reason to believe we shall) meet with a good productive lode here, it will greatly enhance the value of the mine. The cross-cut from Cressie's south lode has not reached Cressie's north lode, but from the increased quantity of water issuing from the end, we think we are near it. The best stops for tin are around the shaft, which cannot be taken down until we get the new engine and shaft in working order, therefore we cannot say exactly when we shall set the next parcel of tin, but as soon as the engines are in we shall break a large quantity of stuff, which will give good profits, and we shall be in a position to determine the samplings with greater regularity. The whim-engine is up ready to take the roof, and the masons are now building carpenters' and smiths' shops. The tin sold on Tuesday last fetched 601. per ton, and weighed 10 tons 15 cwt. 2 qrs. 25 lbs.

GUNNIS LAKE (Chiters).—W. Skewis, John Rodda, Sept. 8: The engine-shaft is being made good for receiving the pitwork, skip-rod, &c., as fast as the nature of the work will admit; 40 fathoms are already completed, and producing good work for tin and copper ore; this end is going into an important piece of ground that is likely to yield large quantities of mineral. Hiltman's stops, in the back of this level, are yielding 1 ton of copper ore, and about 81. worth of tin per fathom. Dart's stops are worth 91. for tin, and 1 ton of copper per fathom. Kellow's stops, in the back of the 12, are worth 1 ton of ore per fathom, and saving work for tin, with prospects of an early improvement. Piper's stops, in the same level, are worth 101. per fathom for tin, and likely to yield large quantities of tinstuff. Williams's stops, in the back of the deep adit, are worth 71. per fathom for tin, and

producing occasional good stones of copper ore. The rise in back of the adit east, on the north part of the Bonny lode, is yielding saving work for tin. The adit east, on the tin lode, is producing good saving work for tin, and should we (as we have every reason to think we shall) meet with a good productive lode here it will greatly enhance the value of the mine. The cross-cut from Cressie's south lode has not yet reached Cressie's north lode, but from the increased quantity of water issuing from the end we think we are near it. The whim-engine house is up, and the other necessary buildings, together with the other surface operations, are going on satisfactorily. Our parcel of tin last week fetched 601. per ton, and weighed 10 tons 15 cwt. 2 qrs. 25 lbs. Our stamps are working very well, and we are busily engaged in getting ready the next parcel of tin.

GURLYN.—J. Curtis, J. Rees, Sept. 7: Setting for September: The 50 to drive east of the cross-cut, by six men, at 41. per fathom; lode 2 ft. wide, worth for tin 51. per fm. The 40 to drive east of the cross-cut, by six men, at 41. per fm.; lode 2½ ft. wide, and yielding work for the stamps. The 30 to drive east of Radford's shaft, by four men, at 51. per fm.; lode 3 ft. wide, with tin in it, but not enough to value. The winze to sink below the 30, west of Radford's shaft, by six men, at 61. per fm. The 50 to drive west of the cross-cut, on Hiltchins's lode, by two men, at 21. 10s. per fm. The stop in back of the 30, east of Radford's shaft, by four men, at 21. per fm.; lode 2 ft. wide, worth 61. per fathom. We have 11 men on tribute, at 5s. 6d. in 11.

GWYDYR PARK CONSOLS.—Wm. Smyth, Sept. 7: No change to notice in Gwyn Lifford adit since last reported; the ground is still hard. No lode taken down in Gwyn Lifford adit since last reported for the month. We have resumed the dressing, and have plenty of water now.

HALLENBEAGLE.—J. Edwards, E. Richards, Sept. 6: We are clearing up the shaft south of old engine-shaft as fast as possible, and hope to communicate the latter with the former in course of a fortnight from this time (this is for footway and ventilation), and when completed we shall resume the sinking of the old engine-shaft below the 40 with all possible dispatch. There is nothing new to notice in any of the levels, but the ground in the 40, east of engine-shaft, on Thursday next, if all goes on well we hope to get the main beam of the engine up and fixed in the house by Saturday next.

HARWOOD.—J. Race, Sept. 2: At our setting Scar Head level is set as before, to two men, at 63s. per fm. The end of the drift east in the vein, to two men, at 50s. per fm. Stop No. 1 is set to two men, at 40s. per fm., worth ½ ton of ore per fathom. The end going east is producing fine stones of ore, and likely to improve. Trough Low level is set to four men, at 51. per fathom; we have just cut a string in this level, which is highly mineralised.

HAWKMOOR.—J. Richards, Sept. 6: In the adit level, driving west through the cross-cut, good progress is being made; we are obliged, from the soft nature of the ground, to tunnel the level as we proceed. The late rains having increased the surface water, we are enabled to work the wheels, and hope soon to have the mine in work.

HINGTON DOWN CONSOLS.—T. Richards, Sept. 7: Bailey's engine-shaft, sinking below the 110, is worth 501. per fm. for the length of shaft (18 ft.), and is promising for an improvement. The 110 fm. level west is looking well, a good course of ore, worth 401. per fathom.

KELLY BLAY.—G. Rowe, Sept. 7: The water still continues to flow very strong from the lode in the 70 east, and the ground is moderately easy for progress, with occasional patches of elvan mixed with the killas. The ground in the 60 cross-cut north of the 70, is 4 ft. wide, composed of quartz, munda, and peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground in the 30 east is moderately easy, carrying branches of quartz, mixed with munda and spots of ore; the lode is still small. In the cross-cut driving north, at the 10 east, the ground is traversed by small branches, consisting of pryan and peach, mixed with munda and spots of black ore. The tribute department continues to produce much as usual. The water is again out of the mine.

LADY BERTHA.—Capt. Harpur and Metherell, Sept. 8: Since our last report no particular change has taken place in the appearance or character of the lode in any part of the mine. We continue to progress pretty favourably with the sinking of the new eastern shaft below the 41 east, the ground being favourable for exploring. In the end, driving north-east of the 41 east, the ground is easy for progress; the branch, or lode, producing occasional stones of ore. The lode in the steps in bottom of the 41 west is from 3 to 4 ft. wide, composed of quartz, munda, peach, and ore, worth of the latter 5 tons, or 201. per fathom. The ground

[illegible]

Hollow's, is 1 ft. wide, saving work for tin. The lode in the 70, east of Hollow's, is 1 ft. wide, producing a little tin. The lode in the 60, east of Hollow's, is 2½ ft. wide, worth 8¢ per fathom. The lode in the 40, east of Hollow's, is 2½ ft. wide, worth 6¢ per fathom. The lode in the 40, east of Hollow's, is 15 inches wide, producing stones of tin. At Dawe's shaft, sinking below the adit level, the lode is 20 inches wide, producing a little tin.

TREWEU WHEAL ROSE.—J. Middleton, W. Billing, Sept. 8: Since our last report we have erected the horse-wheel, stands, and poppet-head, and put in the skip-rund, and are now ready to commence drawing from the adit level. We hope to complete the pit in the adit level at Vigur's engine-shaft in the course of next week.

TREVENEN AND TREMENIEER.—J. Medlen, W. Tippett, C. George, Sept. 7: The lode at the new sump-shaft, sinking below the 150, is worth about 16¢. per fm. for the length of the shaft, 10 ft. The 150 end, west of this shaft, is worth 3¢. per fathom. No. 1 stop, in this level, is worth 4¢. per fm. No. 2 stop is worth 6¢. and No. 3 8¢. per fm. Trevenen sumpmen are getting on fairly with cutting the 162 pit. No. 1 is at present 150 ft. deep, with 10¢. per fm.; No. 2, 8¢.; and No. 3, 6¢. per fm. No change in the tribute department.

TREWEATHA.—T. Foote, J. Seoble, Sept. 3: The engine-shaft has been sunk under the 40 fm. level the required depth for bearers and claters, which we shall proceed at once to fix, and drop the sinking-lift; this work will occupy about a fortnight, when sinking the shaft will be resumed immediately. In the 40 fm. level south the lode is 2½ ft. wide, producing good stones of lead, and looks very promising to improve. The lode in the rise in the back of this level is at present disordered by a slide. There are two stops in the back of this level, one of which will produce 3 cwt. of ore per fm., and the other saving work. The lode in the 40 fm. level north is 2 feet wide, yielding a saving work, a very kindly lode. The slope in the back of this level produces 3 cwt. of ore per fathom, and is good to cut through the lode in the 30 fm. level south. There is only one stop now in the back of this level, which is worth 4 cwt. of lead per fm., the ground being taken away. The engine is working well—water easy.

TROED-Y-RHIW.—C. H. Jones: During the last month considerable progress has been made, the ground being rather favourable for driving. We last week cut into cross-course, in which we have found specks of lead and copper, in a brown sugary sp. where the ground is very rotten. I daily expect to reach the main lode; the appearance were never so promising as at present.

TRUMPET UNITED.—G. R. Odgers, Sept. 3: Setting Report: The engine-shaft to sink below the 60, by six men, at 18¢. per fm.; lode 8 in. wide, and yielding a little tin; from the appearance, it is good, and we think it likely to ease as we go down, which will be a most important change, as that was the chief work of the old mine. The 60 west, to four men, at 10¢. per fm.; lode 8 in. wide, stamping work. The winze below the 50, to two men, at 6¢. 10s. per fm.; lode small. The 35 west, to two men, at 7¢. per fm.; lode 6 in. wide, worth 7¢. per fm. The slope in the back of this level, to two men, at 3¢. 10s. per fm., and worth 10¢. per fm. The 15 west, to two men, at 10¢. 10s. per fm.; lode 8 in. wide, saving work for tin. The slopes below the 15, to two men, at 5¢. 15s. per fathom; lode worth 7¢. per fm. The new shaft to sink below the 15, by four men, at 12¢. per fathom.

VAL OF POWY.—A. Waters, T. Harvey, Sept. 6: In the 124, driving north of Clay's engine-shaft, the lode is 2½ ft. wide, worth 1 ton of rich blende per fathom; we are getting into better looking country in this direction. In the said level, south of the shaft, the lode is coming round to the footwall again, and we are, therefore, expecting a general improvement in things. The ground continues very hard in the 110, south from Clay's, but the water comes through, and we can now call to the men driving north from Field's, and hear them reply, so that a small bit of ground is between us: there is a good lode of blende in each end. In the 110, south of Field's, the part of the lode being carried is 13 feet wide, yielding rich blende stuff. The slope in back of the said level, north of the shaft, is worth 3 tons, and the slope in back of the said level, north of the shaft, is also worth 3 tons of rich quality blende per fathom. Beckerley's pitch, in the 124, south of the shaft, is worth 1 ton per fathom; the main shaft, south of the 124, away through to the 110 fm. level. Warn's pitch, in the 100, of Field's, is worth 2 tons of blende per fathom. Lewis's pitch, in the 100, south of Field's, is worth 2 tons, and Barn's pitch, in the same level, south of the shaft, is worth 1½ ton of blende per fathom. We hope on Saturday to let some new tribute course, as well as resume sinking Field's shaft below the 110 fm. level in a rich lode. We shall sample on Saturday two parcels of rich quality ore.

WENTNOK.—Jas. Roberts, Sept. 7: Our drive upon the Millr lode east and west is retarded by attle from some old workings of the north and south lode. We do not know the extent of these workings yet, but as soon as they are cleared the main drainage will be resumed.

WEST BASSET.—W. Roberts, Sept. 7: Middle Lode: In the 52, west from cross-cut, the lode is 2 feet wide, producing good work for tin; in the same level driving east the lode is 1 foot wide, producing 1½ ton of ore per fm. The lode lately cut in the 65 cross-cut south has not been opened on since last reported. Other operations are progressing favourably. We sold yesterday tinstuff amounting to 246½. 7s.

WEST CARADON.—W. Johns, Sept. 3: The 90, west of rise, on the new lode, is worth 12¢. per fm.; in the same level east we are in close connection with a split from the main cross-course, consequently the lode is disordered for the present, but when free of the split, we have every reason to expect it will become again productive. The 92 west, on Vivian's south lode, is opened, and the ground worth from 10¢. to 12¢. per fm. The 50 west of Hallett's shaft, on Menadue lode, is presenting a better appearance as we are approaching towards the slopes in the level above. We hope to intersect the south part of Menadue lode, in the 38, west of Hallett's shaft, in or about our next setting-day. The cross-cutting through the lode in the 40, south of Pryor's shaft is pushing on as fast as possible, and is without any alteration since my last report. No other change to notice.

WEST CONDRUBOW.—E. Hosking, F. Gilbert, Sept. 8: The following is our setting report:—The 36 to drive east of Purser's shaft, by two men and three boys, at 6¢. 6s. per fm.; lode in the end is 18 in. wide, consisting of flookan, priam, and a few black spots of ore. The 24 to drive south of Bickford's shaft, by two men and two boys, at 4¢. per fathom; the lode in the end is 2 feet wide, producing occasional stones of yellow copper ore. The 24 to drive south of Bickford's shaft, by three men and three boys, at 6¢. per fathom. Bickford's shaft to sink below the deep adit level by six men, at 10¢. 10s. per fathom. The deep adit to drive north of Bickford's shaft by two men, at 3¢. per fathom. The deep adit level to drive east of the last-named shaft, by two men, at 4¢. 10s. per fathom; the lode in the end is 2½ feet wide, composed of priam, peach, and spar, with a kindly appearance, and producing saving work for tin. A pitch on tribute in the deep adit level, by two men, at 4s. in 1¢. We expect to show the lode in the 30, west of the 24, and the 24 to sink below the 10, to 12¢. per fm. The 24 to drive south of Bickford's shaft, by two men and two boys, at 4¢. per fathom; the lode in the end is 2 feet wide, producing occasional stones of yellow copper ore. The 24 to drive south of Bickford's shaft, by three men and three boys, at 6¢. per fathom. Bickford's shaft to sink below the deep adit level by six men, at 10¢. 10s. per fathom. The deep adit to drive north of Bickford's shaft by two men, at 3¢. per fathom. The deep adit level to drive east of the last-named shaft, by two men, at 4¢. 10s. per fathom; the lode in the end is 2½ feet wide, composed of priam, peach, and spar, with a kindly appearance, and producing saving work for tin. A pitch on tribute in the deep adit level, by two men, at 4s. in 1¢. We expect to show the lode in the 30, west of the 24, and the 24 to sink below the 10, to 12¢. per fm. The 24 to drive south of Bickford's shaft, by two men and two boys, at 4¢. per fathom; the lode in the end is 2 feet wide, producing occasional stones of yellow copper ore. The 24 to drive south of Bickford's shaft, by three men and three boys, at 6¢. per fathom. Bickford's shaft to sink below the deep adit level by six men, at 10¢. 10s. per fathom. The deep adit to drive north of Bickford's shaft by two men, at 3¢. per fathom. The deep adit level to drive east of the last-named shaft, by two men, at 4¢. 10s. per fathom; the lode in the end is 2½ feet wide, composed of priam, peach, and spar, with a kindly appearance, and producing saving work for tin. A pitch on tribute in the deep adit level, by two men, at 4s. in 1¢. We expect to show the lode in the 30, west of the 24, and the 24 to sink below the 10, to 12¢. per fm. The 24 to drive south of Bickford's shaft, by two men and two boys, at 4¢. per fathom; the lode in the end is 2 feet wide, producing occasional stones of yellow copper ore. The 24 to drive south of Bickford's shaft, by three men and three boys, at 6¢. per fathom. Bickford's shaft to sink below the deep adit level by six men, at 10¢. 10s. per fathom. The deep adit to drive north of Bickford's shaft by two men, at 3¢. per fathom. The deep adit level to drive east of the last-named shaft, by two men, at 4¢. 10s. per fathom; the lode in the end is 2½ feet wide, composed of priam, peach, and spar, with a kindly appearance, and producing saving work for tin. A pitch on tribute in the deep adit level, by two men, at 4s. in 1¢. We expect to show the lode in the 30, west of the 24, and the 24 to sink below the 10, to 12¢. per fm. The 24 to drive south of Bickford's shaft, by two men and two boys, at 4¢. per fathom; the lode in the end is 2 feet wide, producing occasional stones of yellow copper ore. The 24 to drive south of Bickford's shaft, by three men and three boys, at 6¢. per fathom. Bickford's shaft to sink below the deep adit level by six men, at 10¢. 10s. per fathom. The deep adit to drive north of Bickford's shaft by two men, at 3¢. per fathom. The deep adit level to drive east of the last-named shaft, by two men, at 4¢. 10s. per fathom; the lode in the end is 2½ feet wide, composed of priam, peach, and spar, with a kindly appearance, and producing saving work for tin. A pitch on tribute in the deep adit level, by two men, at 4s. in 1¢. We expect to show the lode in the 30, west of the 24, and the 24 to sink below the 10, to 12¢. per fm. The 24 to drive south of Bickford's shaft, by two men and two boys, at 4¢. per fathom; the lode in the end is 2 feet wide, producing occasional stones of yellow copper ore. The 24 to drive south of Bickford's shaft, by three men and three boys, at 6¢. per fathom. Bickford's shaft to sink below the deep adit level by six men, at 10¢. 10s. per fathom. The deep adit to drive north of Bickford's shaft by two men, at 3¢. per fathom. The deep adit level to drive east of the last-named shaft, by two men, at 4¢. 10s. per fathom; the lode in the end is 2½ feet wide, composed of priam, peach, and spar, with a kindly appearance, and producing saving work for tin. A pitch on tribute in the deep adit level, by two men, at 4s. in 1¢. We expect to show the lode in the 30, west of the 24, and the 24 to sink below the 10, to 12¢. per fm. The 24 to drive south of Bickford's shaft, by two men and two boys, at 4¢. per fathom; the lode in the end is 2 feet wide, producing occasional stones of yellow copper ore. The 24 to drive south of Bickford's shaft, by three men and three boys, at 6¢. per fathom. Bickford's shaft to sink below the deep adit level by six men, at 10¢. 10s. per fathom. The deep adit to drive north of Bickford's shaft by two men, at 3¢. per fathom. The deep adit level to drive east of the last-named shaft, by two men, at 4¢. 10s. per fathom; the lode in the end is 2½ feet wide, composed of priam, peach, and spar, with a kindly appearance, and producing saving work for tin. A pitch on tribute in the deep adit level, by two men, at 4s. in 1¢. We expect to show the lode in the 30, west of the 24, and the 24 to sink below the 10, to 12¢. per fm. The 24 to drive south of Bickford's shaft, by two men and two boys, at

minerals very large, and producing stronger tin as it gets out of the influence of the water. The lode in the rise above the 110 is 4 ft. wide, and worth 15¢. per fm. The lode in the winze sinking below the 100 is worth 50¢. per fm.; and from the appearance of the rise and winze, the former does not appear to be so far west as the winze, and this we think will show plainly that the tin is dipping west. The lode in the 90 east is from 1 to 1½ ft. wide, producing a small amount of tin, worth about the 100 east. The lode in the 127, below the 160, is worth 10¢. per fm. No change in the 90 east. The lode in the stope above the 90 east is worth 15¢. per fm. The lode in the stope above the 90 west is worth 25¢. per fm. The lode in the winze below the 80 east is worth from 15¢. to 20¢. per fathom. The lode in the rise above the 80 west is large, worth 15¢. per fm. The stopes above this level are worth from 20¢. to 25¢. per fm. The lode in the rise above the 66, for now shaft, is producing good tiny work, worth from 8¢. to 10¢. per fm. The lode in the 66 west is from 3 to 4 ft. wide, yielding good tiny work, worth from 12¢. to 15¢. per fm.

We are getting on very well with the new shaft.

W. H. OGDEN, Sept. 6, 1895. We are getting on very well in this mine calling for a mark rise since the last advice. We are stripping down the winze, in which there is a good bunch of tin, therefore there is every probability of this holding down to the 110.

WHEAL GRYLLES.—**Edward Rogers**, James Pope, Sept. 9; **Fisher's Lode**: The 40 is driving east of Annie's engine-shaft, by eight men, at 3¢. per fm.; the lode is 3 ft. wide, worth 9¢. per fm. In the stopes in the back of this level the lode is 2 ft. wide, worth 10¢. per fm., stopping by four men, at 11.15¢. per fm. The 30 is driving east of Grylls whim-shaft, by six men, at 3¢. 10¢. per fm.; the lode is 2 ft. wide, worth 8¢. per fm. The 10 is driving west of Jones's shaft, by two men, at 11.5¢. per fm.; the lode is 18 ft. wide, and will pay for driving. The adit end is driving west of Jones's shaft, by two men, at 11.5¢. per fm. The 10 is driving east of the north part of the main lode, in the 115 west end is unproductive. The 115 west end, the north lode, is producing stones of copper ore. The stope below the 100, west from winze, is worth for tin 8¢. per fm. Alexander's lode, in the 24 west end, is producing stones of copper ore. There is no change in the adit cross-cuts to notice.

WHEAL HOPE.—**W. H. Reynolds**, Sept. 6: The lode in the 85, east of shaft, is looking better, and now yielding good work for lead. The stopes in bottom of the 65, on the north part of the lode, are also much improved. In the 65 cross-cut south we have a great increase of water, and we think the end is near one of the south lodes. No other change since the meeting.

WHEAL KITTY (St. Agnes).—**S. Darcy**, W. Polkinghorne, Sept. 3: In the 54, west of the main lode, we have commenced to drive north in order to cut the top part of the lode. New Shaft, Pryor's Lode: In the 65, driving west of shaft, the lode is 3½ ft. wide, and worth for tin 22¢. per fm. In the 54, driving east of shaft, the lode is 1½ ft. wide, and worth for tin 8¢. per fm. In the 54, driving west of shaft, the lode is 2½ ft. wide, and worth for tin 12¢. per fm., with every appearance of an early improvement. In the 44, driving east of shaft, the lode is 2 ft. wide, and worth for tin 9¢. per fm. In the 34, east of shaft, we have met with the lode to the south of the cross-course, but have not as yet opened on it sufficiently to give its size and value. In the winze sinking below this level the lode is not quite so good as when last reported, now 1½ ft. wide, worth 3 to 8¢. per fm.; cross-cut, 2 ft. wide, and worth 8¢. per fm. In the 24, driving east of shaft, we have intersected a cross-course, which is letting out a great quantity of water, this we consider was flowing from Wheal Pottle, and by inspection we find it has gone down in the old shaft from 3 to 4 fms.; should this continue for a week or two we shall in all probability have another dry mine.

WHEAL MARY ANN.—**P. Clymo**, H. Hodge, J. Harris, J. Stevens, Sept. 8: Clymo's shaftmen are still engaged cutting a trip-plat at the 200. In the 190, north of Clymo's shaft, the lode is 1½ ft. wide, worth 6¢. per fm.; in the same level south it is 2½ ft. wide, worth 8¢. per fathom. In the 180 north it is 2 feet wide, worth 8¢. per fm.; in the same level south it is 2½ ft. wide, worth 9¢. per fathom. In the 170 south of the 180, the lode is 2½ ft. wide, worth 7¢. per fm. The stopes and pitches are producing much as usual. We sold on the 3d inst. two parcels of lead ore—No. 1 (computed), 40 tons, to Messrs. the Trustees of the Treffy Estate, at 28¢. 7.6d. per ton; and No. 2 (computed), 30 tons, to Messrs. R. Mitchell and Son, at 15¢. 12s. 6d. per ton.

WHEAL NOELIS.—**J. Andrews**, Sept. 3: The ground in Carter's shaft is rather hard, consequently our progress in sinking is slow. In the 45 end, driving east of Carter's shaft, there has been no lode taken down for the week. We are making good progress in driving the 35 cross-cut north lode. The tribute pitches have further improved, and are now yielding very well for tin.

WHEAL PENN.—**W. H. Cook**, Sept. 5: The ground at the engine-shaft has a little improved for sinking, and fair progress being made. The part of the lode on which the shaft is being sunk is small.

WHEAL SIDNEY (Plymouth).—**W. Edwards**, Sept. 7: There is no particular change to notice throughout the mine since my last week's report. We shall send samples of our parcel of tin, 5 tons, to the different smelters on Saturday next.

WHEAL SITHNEY AND CARNMEAL.—**Wm. Chappell**, W. H. Martin, Sept. 8: At the flat-rod shaft, sinking below the 95, no lode has been taken down since last report. In the 95, driving west, the lode is 2 ft. wide, containing a little tin, but not sufficient to warrant the indications of further improvement. In the 95 east the lode is 4 ft. wide, composed of quartz, prlan, peach, white mandie, and good stones of tin. The winze in bottom of the 95 west is suspended for the present, owing to an increase of water. We are making good progress in driving the cross-cut north in the 95, to cut Metal south lode. In the stopes in back of the 85 the lode is maintaining its size and value. At Wheal Sithney, driving west of cross-cut, in the adit level, on Lemon's middle lode, we are getting back near the junction with the south lode, opposite where the Wheal Sithney made so rich in the adit level, where we have every reason to expect a good improvement. Our steam stamps are working well. The masons have completed the burning-house, and we shall lose no time in returning a good parcel of tin.

WHEAL SITHNEY.—**W. H. Martin**, Sept. 8: We are making good progress in cutting down the engine-shaft; now down 9 fms. below the 20. In the 20, north of engine-shaft, we have been stopping the back of the old men's level to improve the ventilation, which is very defective. Next week we shall put trap-door and air salls to carry air into the workings. In the 20 west the lode is producing good spots of copper ore, and promising an improvement. The engineers are busily employed getting in the engine, masons building the stack, and carpenters about the balance-bob.

WHEAL TRANNACK.—**T. Cliff**, Sept. 7: The engine-shaft is sunk 2 fms. below the 40; the lode is large, composed of capel, blende, and well mixed stones of copper ore. In the 40 the 40 E.P. lode is 18 ft. wide, yielding a little copper ore, with every appearance of improving quickly. The stopes in the back of the 40 are worth 1½¢. of good copper ore per fathom.

WHEAL TRELAUNY.—**R. Pryor**, Thos. Grenfell, Sept. 3: Since the report for the meeting, Smith's shaftmen have been employed in cutting ground for bearers, clatters, &c., and have to-day set to them to cut trip-plat, case and divide the shaft from the 182 to the 196, and to fix the plunger-lift, &c., in the 196. In the 182, north of Smith's shaft, the lode is improving, worth 7¢. per fathom. The 182, south of Smith's shaft, is improving. The lode in the winze sinking in the bottom of the 172, south of Chippen-dale's shaft, is worth 7¢. per fathom. The lode in the 72, north of Chippen-dale's shaft, is worth 5¢. per fathom. In the 55, north of Chippen-dale's shaft, the lode is worth 5¢. We are driving by the side of the lode in the 162, north and south of Trelawny's shaft. In the 132, north of Trelawny's shaft, we have intersected a slide which has disordered the ground for the present. We sold on Saturday last, to Messrs. Williams and Treffy, 50 tons of lead, at 28¢. 5.6d. per ton, and shall sample at our usual time about 50 tons of crop lead and 45 tons of seconds. Our pay and setting passed off satisfactorily.

WHEAL TREMAUNY.—**R. Williams**, J. Williams, Sept. 7: At the new engine-shaft sinking under the 143, there is no change to notice since last reported; in the same level we have had the indications of further improvement. In the 95 east the lode is 4 ft. wide, and is poor. In the 133 east Allen's branch is broken up by floors of spar, and yielding occasional spots of tin. In the winze sinking under the same level Allen's branch is unproductive. The stope in back of the same level, west of shaft, is worth 3¢. per fm. In 123 east Allen's branch is yielding low price tinstuff. The stopes in bottom of the same level, on Allen's branches, are worth on an average 10¢. per fm. In the 113 east the engine lode is 10 in. wide, worth 4¢. per fm. The stopes in back and bottom of the same level, on Allen's branches, are worth on an average 14¢. per fm. In the 103, east of the same shaft, Allen's branches, are worth on an average 8¢. per fm. In the 123 cross-cut south of old engine-shaft, the ground is wetter, and shows indications of being near a lode.

WHEAL TREVENNA.—**T. Jennings**, Sept. 8: Another great improvement has taken place in this mine. A few days ago, in cutting the water-course for the stamps surface. We cut another east and west tin lode, 1 ft. 6 in. wide, about 4 feet from the surface; it is within 20 fathoms of where the stamps are to be erected; it will produce splendid work for tin at that depth, and every appearance of improvement at greater depth. The advantages for working this lode are exceedingly good, being situated on high ground. We have opened on this lode and find it to be 3 ft. wide, per fathom of capel, quartz, prlan, kossan, mandle, and well mixed with yellow and black copper ore, with every appearance of a great improvement. I strongly recommend this lode be developed without delay. The north lode is 5½ ft. wide, worth 13¢. per fathom per fm. The south lode is producing good work for the stamps, worth 4¢. 10¢. per fathom. We hope to have the water-course for the stamps complete in a few days.

WHEAL UNITY CONSOLS.—**W. H. Reynolds**, Sept. 6: The winze is now down 3½ fms. below the 60, where the lode yields good work for copper ore; the black copper ore giving place to the grey, and the lode looks very promising for further improvement.

WHEAL YARNER.—**R. Barkell**, Sept. 7: The 40 east, on north lode, is worth about 3 to 4¢. per fathom. The end is very wet and sparse for driving. The 30 east, on south lode, not improved, but the ground is congenial for copper. The two stopes in the back of the 30 are worth, the one 2 and the other 3 fms. per fathom. There is an excellent moment in driving the 30, west of shaft; the lode is worth 3 tons per fathom. The new shaft has been sunk during the last fortnight about 10 ft.; the ground is favourable, and will stand without timber. We are getting on as fast as possible with our dressing, and have now been from 80 to 90 tons dressed.

FORMATION OF BLACKLEAD, OR GRAPHITE.—From the reports of **H. Adinger** and others, in a recent number of the *Chemical News*, we select a few particulars on this subject. Iron, after remaining long buried in the earth, finally decomposes, leaving a black, porous, combustible residuum (pure carbon) known as graphite, plumbago or blacklead. The origin of this subject is much disputed. Graphite is well known to be nearly pure carbon, for it leaves on burning but a very small quantity of ash. Now if these primitive crystalline rocks of iron igneous rocks. There is an example to explain how graphite comes from siliceous rocks, a protoxide of iron without having reduced these salts. Judging merely by what takes place in blast-furnaces, carbon reduces oxides of iron at a high temperature. It must, then, be admitted that granite, gneiss and diorite did not contain graphite when the mineral elements of these rocks—such as mica, hornblende, and other ferrous silicates—were in a state of fusion. Graphite, the must have been subsequently introduced into these rocks—but when, and how? Questions such as these are very difficult to answer satisfactorily. The most plausible hypothesis is that graphite has been introduced by the wet way into the crystalline rocks, and substituted for one of the mineral ingredients, like all iron, being a base of iron. It is certain that anthracite, lignite, coal are the results of the slow decomposition of enormous quantities of vegetables. The impressions

matrons. Graphite, if not formed in precisely the same way as coal and anthracite, nevertheless bears signs of an organic origin. The formation of small veins of graphite in crystalline rocks is sufficiently explained by the decomposition of carbonized hydrogen at a high temperature. This gas, disengaged from organic matters, and penetrating the fissures of the burning rock, would undergo decomposition into hydrogen and carbon. It is this deposited carbon which forms graphite. If in our laboratories we do not obtain exactly the same product, it must be remembered that Nature has means at her command which escape our researches. We cannot make coal from wood.

MINING NOTABILIA.

(EXTRACTS FROM OUR CORRESPONDENCE.)

GOLD IN WALES.—At Castell Carn Dochan the amount of gold returned this week was 5 ozs. 6 dwts. 12 grs., from 15 cwt. of quartz.

PERRANZABULO.—This parish appears likely to become again attractive for mining. The impetus given to it arises partly from the success attending West Criverton; and we hope the efforts made to bring out others will be crowned with similar results. We hear that WHEAL FAUDRECH has called up an additional amount of capital, to further develop the mine, and, so soon as they cut the lode, not far beyond the cross-cut which they are now driving, they are likely to meet with some good lodes. There is also reasonable ground to believe the ST. GEORGE and WHEAL LEISURE MINES will be resumed; and we also hear that PENNAR WHEAL, which is to the south of those mines, is likely to become very profitable. Operations have been commenced within the last two months, and we hear that good copper ore has been taken from the lode. Its close proximity to the junction of the granite and killas, with an even course, augurs well for its success. It is thought that this district will soon acquire an amount of attention and interest similar to that bestowed on more prosperous ones.

EAST BOTTLE HILL.—Captain Charles Thomas, of Dolcoath, has given a very encouraging report of the prospects of this mine. It is published amongst the mining reports in this week's Journal, and is well worthy attentive perusal.

CROWAN MINING DISTRICT.—In my last communication I referred to the CROWAN CONSOLS MINE, as being in a position to be opened up in a short time. This fact appears to have been brought to light in one short fortnight or less. On Thursday last, the only men employed in the mine being the sumptuous driving the 30 ft. level, east and west of Ward's shaft, they cut into a very kindly lode in the west end, and have been gradually improving since, now worth from 1 to 1½ ton of copper ore per fm. at least 8 ft. per ton. The character of the lode is now altogether changed, being a beautiful refined quartz, nearly transparent, free from tin, and but little blende or muddle—nothing to injure the quality of the copper. It is very encouraging, and that this lode is all whole from the 30 to the 10, and about 40 fathoms south-east of the elvan course. The eastern end at that level is looking equally as promising as the western one was on Thursday last, with a strong lode in it, 4 ft. wide, spotted throughout with yellow copper ore, and with a good course of the 20, ahead of the end. We are glad to know that this is not the only discovery of importance in the neighbourhood; we like to hear of our neighbours prospering as well as ourselves. The EAST GREAT WORKS MINE has discovered a fine lode of copper in a shaft not more than 12 fms. below the surface. May they continue to prosper. BOWSWANS UNITED, too, is not behind—a good discovery has been made at the 40, in the bottom level; thus far fulfilling my prognostications of this district. The GOLDFRUIT, too, is turning out well.—J. SEYMOUR.

CENTRAL MINERS.—A report having been current that the mode pursued of drawing the water at the engine-shaft was insufficient to fork the mine, it is pleasing to be able to correct such a statement. The water is not only entirely out of this portion of this extensive property, and the engine working well, but the shaft has been repaired, and the levels nearly cleared up, when a fine course of ore had to be abandoned from a sudden influx of water, compelling the men to leave both their tools and clothes to save their lives. The western shaft, which had also to be abandoned from a similar cause, after a good course of ore had been discovered, will also soon be drained, so that this long-neglected property may be expected shortly to be in a position not only to pay its way, but leave good profits; and, judging from its close proximity to the mine, now one of the richest in the kingdom, it cannot fail to attract that attention which its intrinsic value seems to merit.

FRANK MILLS continues to look as well as ever it did: 90 tons of silver-lead ore has been sold this week, and the sampling for the present quarter will be larger than in the past quarter. The shares have been freely dealt in on the Mining Exchange during the past week.

CROWAN CONSOLS.—An important discovery has just been made in this mine. In the 30, driving west, they have come upon a lode of good copper ore; this lode is in whole ground from adit, and as far as can be seen it is standing entire for upwards of a mile westward through the sett. A sample of the ore raised, which is well worthy of inspection, can be seen at the offices of the company, 25, Bucklersbury. A similar result is anticipated in the eastern end of this level very shortly.

MOUNT PLEASANT (Mold).—The shareholders in this mine are about to be rewarded for their perseverance, having just entered the flat in another part of their extensive set, and discovered a rich course of lead ore, in similar ground to that which produced upwards of 3000 tons a few years ago. For the last twelve months they have confined their operations almost entirely to the driving of an incline, the length of which is about 118 yards, at which point the discovery above-named has been made.

DEVON COPPER MINE (Okehampton).—The meeting (a report of which appears in another column) was held at the mine, on Tuesday, and a call of 1s. 6d. per share was made. Everything passed off very pleasantly, and a large party was present. The lode in the shaft level having seemed a very strong appearance, a cross-cut is being put into it to ascertain its character and value, and, as good luck had it, an important improvement was taking place while the meeting was going on: 6 ft. of lode has been carried in the drive on the north part of it. The cross-course is now about 7 ft. into the lode, and, as was anticipated, it improves considerably to the south, being at the date of meeting valued at 1 ton of good ore per fathom, and more lode (apparently the best of it) still standing south. As this is the first discovery of ore to value, and only about 13 fathoms from surface, much interest and excitement naturally exist to hear the result of next week's work.

WEST VOWNAG.—The progress at this mine is very satisfactory. The six men in the pit, at the 21st, expect to raise from 12 to 16 tons this month, worth over 2000, while the whole cost of the mine does not exceed 74d. It is expected the shaft will be finished in three months, which, with the extension of present levels, will admit of putting four times the number of men on tribute, who, at the present rate of produce and cost, will give a large monthly profit. The expense of working is very trifling until a depth of about 50 fms. is reached, as there is no water to pump, and no cost for machinery.

PENDEEN CONSOLS.—The wine sinking from the 130 to the 142 is now worth 75d. per fm. for tin, and the lode in the shaft is worth 12d. per fm.; the fact of tin coming into the shaft is of the greatest importance to the mine, as, in all probability, it is on one of the rich bunches which the district (St. Just) is celebrated for. Pendeen is now nearly at the depth where the rich bunches of tin were found in the adjoining mines, Levant, Boscastle Downs, and Botallack, and which have paid hundreds of thousands of pounds to their shareholders in dividends. This is the first time tin has been found in the shaft, and as it commenced with stone of tin, next worth 3d. or 5d. per fathom, then 10d., and now 12d., the probability is it will continue improving in value, as it did in the adjoining mines. The 142 shaft is now nearly under the run of rich tin ground found in the 118 and 130 fms. levels, also nearly under the rich wine, and may, therefore, any day be reached. Tin is also being found under the copper in the 142 north. The 104 fm. level will be a very important one, as there is every reason to believe that a rich run of tin ground will be found both north and south of the shaft, and immediately adjoining it. Better days are certainly approaching for Pendeen Consols, and, therefore, those adventurers who hold share at high prices should now buy more whilst the price is low, to average.

PROSPER UNITED.—These mines are still looking very well. The 70, west of Hand's shaft, is worth 3 tons of copper ore, and 5d. for tin per fathom. Hill's shaft is worth 2½ tons per fathom. The 20, west of Louisa's, is worth 14d. per fathom for tin. The 60, west is worth 3 tons of copper ore, and 5d. for tin. The 50 west is very much improved, now producing 1 ton of good ore per fathom. There was sold this week 301 tons of copper ore for the month, besides 9 tons of tin.

CRENVER AND WHEAL ABRAHAM.—Rapid progress has been made at these mines. The engine-house, account-house, carpenter's shop, and other works, are in a forward state; the buildings are highly finished, strong, substantial, and thoroughly fitted for the purposes to which they are intended. The engine, boilers, and machinery of the best quality, and the contrast between the appearance of the mine when I passed over it some twelve months since and at the present moment is most striking. The engines will be at work in a few weeks, and there seems to me every reason to expect that these mines, which were at one time the richest in Cornwall, will again be celebrated for their immense riches. Too much praise cannot be bestowed upon the engineering and contracting for the way in which they have carried out the work.

WHEAL CURTIS is looking better than ever. The Curtis lode has been cut this week in the 30, but the rush of water is so great that the men cannot come within 10 or 12 ft. of the end; consequently it is impossible to say anything about the nature of the lode; this rush of water is, however, a most important feature, the value of which cannot be over-estimated, as it shows that the lode has not decreased in size going westward, and there is, therefore, every reason to expect that it will be as productive at this point as it was in the old workings to the eastward, where upwards of 10,000 tons of copper ore was returned from one level alone in the last working, and where, on a previous working, a profit of 130,000 was once made. (See "Cornwall: Its Mines and Mining," published by Longman and Co.) When it is recollected that Wheal Curtis adjoins the celebrated mines of Crenver and Abraham, having parallel lodes intersected by the same cross-courses, and that the lode in Crenver and Abraham made rich at a shallow depth, and continued productive to the very bottom of the mine, 220 fms. from surface, and were productive there when the mine was abandoned; that Binner Downs, immediately adjoining Crenver and Abraham, was rich from the 15 fm. level down to the 200 fm. level, there is every reason to feel confident, from the manner in which Wheal Curtis is opening up, that it will be one of the great mining prizes of Cornwall. There is a considerable quantity of ore now at surface and being raised, the machinery is of the very best description, the management is good, and the district unsurpassed, nearly every mine in the neighbourhood having at one time paid large dividends; thus Wheal Curtis possesses everything necessary to promise a rich and lasting mine.

REDOL-AUR has, it appears, improved very considerably during the past week, and is likely now to become a good mine. One lamp of lead has been sent to the office of the company as a sample, weighing about 2 cwt.

WHEAL COLENO.—A few days since I visited this mine; the shaft on the copper lode was then down about 18 fms., and there was a good pile of black and grey ore at surface. The gossan from the lode was some of the finest I have ever seen, possessing all those peculiar characteristics regarded by practical miners as indications of metal. There is also a tin lode upon the mine; but this lode had not been much worked upon. The situation of the piece of ground is good, and I am only surprised it has not been tried before. It is situated to the south of Halamanning and Croft Gohall, to the east of the Trevelyan and Wheal Wellington, to the north of the Grylls, and to the west of the Great Work mines, while it is surrounded on all sides by mines which have made immense returns, both for tin and copper, in former days. Nevertheless the ground has been scarcely worked at all, and a simple cross-cut pit was sufficient to discover a lode 3 ft. wide, bearing rich grey ore in considerable quantity.

FRONTINO AND BOLIVIA (SOUTH AMERICAN) GOLD-MINING COMPANY.—Capt. Goyen, the company's superintendent, sailed from Southampton on the 2d inst., with an able staff of artificers for the mines, taking with him the heavy portion of the engine, &c., and other parts to complete the engine will be dispatched by the next mail; and the directors hope that the whole will be erected at the mine, and in full working order, by the end of the present year, when large and profitable returns may be expected. The machinery is of a very novel, interesting, and effective character, and we hope to give a detailed description shortly.

Upwards of fifty Cornish miners have written to their families in the course of the past month, announcing that they are about to return from America, on account of the great depreciation in the currency of that country.—Times.

* With this week's Journal we give a SUPPLEMENTARY SHEET, which contains—Rough Plan of the Devon Great Maria Mine; Description of the Metallurgical Processes of the Mansfield Copper Works, by Mr. A. Von Groddeck; Industrial Resources of the Tyne, Wear, and Tees; Chemistry in the Manufactory; Marine Engineering; Application of Cast and Wrought Iron to Building Purposes; How to obtain a Patent; Geological Magazine; Geological Nomenclature; the Law of Joint-Stock Companies; Preference Shares in Winding-up; Promoter-Liquidators; Old Wheel Neptune; Composition Deeds; Liability upon Guarantees; Schwartzkopf's Self Acting Spanner; Manufacture of Chlorine; Uniting Metallic Surfaces; Improvements in Puddling Furnaces; Improved Steam Valve; Adjustable Issue Wheel; Quicksilver—how to test it and detect adulteration; the Magnesium Light; Copper Ore Sales; Mineral Wealth of Denbigh and Flint, &c.

The Mining Market; Prices of Metals, Ores, &c.

METAL MARKET—LONDON, SEPT. 9, 1864.

COPPER.		S. & S. d.		S. & S. d.	
Best selected	... p. ton	99	0	0-101	0
Tough cake	...	96	0	0-98	0
Tin	...	96	0	0-98	0
Barra Barra	...	101	0	0-	
Copper wire	... p. lb.	0	1	1-	
Sheet	...	0	1	1-	
Sheeting & bolts	...	101	0	0-102	0
Bottoms	...	112	0	0-	
Old (Exchange)	...	91	0	0-	
IRON.		Per Ton.		Per Ton.	
Bars Welsh, in London	...	7	15	0-	
Ditto, to arrive	...	7	15	0-	
Wall rods	...	9	10	0-	
Do, Stafford, in London	...	9	10	0-	
Bars ditto	...	9	10	0-	
Hoops ditto	...	10	10	0-	
Sheets, single	...	11	10	0-	
Pig No. 1, in Wales	...	4	10	0-	
Refined metal, ditto	...	4	0	5-0	0
Bars, common, ditto	...	7	0	0-	
Do, merch. Type or Tees	...	5	5	8-10	0
Ditto, railway, in Wales	...	7	0	7-10	0
Ditto Swed. in London	...	12	0	12-5	0
To arrive	...	12	0	0-	
Pig No. 1, in Clyde	...	2	18	0-3	6
Ditto, f.o.b. Tyne or Tees	...	2	16	0-2	18
Ditto, forge, f.o.b. ditto	...	2	15	0-	
Railway chairs	...	5	10	0-5	15
Do spikes	...	11	0	12-0	0
LEAD.		Soft 20		5-0-20	
English Pig, ordy.	...	20	10	0-	
Ditto (WB)	...	22	10	0-	
Ditto sheet	...	21	15	0-	
Ditto lead	...	22	0	0-	
Ditto white	...	26	0	0-26	5
Ditto patent shot	...	25	0	0-	
Spanish	...	19	10	0-	

* At the works, 1s. to 1s. 6d. per box less.

REMARKS.—During the past week the Metal Market has remained almost stationary; very little business has been done, and prices have continued very nearly without alteration. The announcement made by the directors of the Bank of England, on Thursday last, that they had raised the Bank rate of discount to 9 per cent., will still further tend to prolong this unfortunate state of affairs in the metal trade, as the continued and increasing tightness of the Money Market is the principal cause of the dulness and inactivity which has characterised the metal trade for so long a time; and, until some favourable change takes place in monetary matters, we must look for a continuance of commercial depression. At present the only brightness in the prospect is the hope that ere long peace may take place in America, or, at least, that an armistice may be declared. Should this occur, and, from the accounts received, there certainly seems a tendency in that direction, we shall, no doubt, have a considerable revival in the metal trade, as America is certain to require a large supply of metals of various kinds, the legitimate trade having been so long interfered with; and this will give activity and vitality to the trade, which is now so much to be desired.

COPPER.—The market is certainly firmer than it was, and for manufacture it is now almost impossible to operate, except at 104d. to 105d.

IRON.—In Staffordshire a good demand still continues for plates, sheets, angle, and T iron. This is, in a large degree, owing to the great extent to which iron shipbuilding is going on in every yard in the kingdom, and which has never been equalled at any former period. The second-class makers are getting firmer in price, and buyers are, in many cases, complaining that orders are not more promptly executed. The reduction of the temperature will, however, enable puddlers to turn out more iron. In Welsh considerable activity is beginning to be evinced at the ironworks, the rain that has fallen having been the means of giving an ample supply of water, at least for a time. The makers' books are generally well filled with orders, and all hands will, no doubt, be on full time during the coming months. A favourable change has taken place in the market, and quotations for both rails and bars show an upward tendency, and some of the leading houses are asking higher prices. In Swedish iron no alteration whatever has occurred. In Scotch pig-iron the fluctuations during the week have been but trifling, and the transactions by no means numerous; prices are about 3d. per ton lower than last week. Early in the week a slight degree of animation was manifested, and warrants advanced to 59s. cash, and 60s. 3d. three months; but this soon passed away, and prices dropped 58s. 6d. cash, and on the following day to 58s. 4½d. cash, and 59s. 6d. three months. A slight rally again occurred, and business was done at 58s. 9d. cash, and 59s. 9d. three months; but the advance of the Bank rate caused a reaction, and prices fell to 58s. 3d. cash, and 59s. 3d. three months, the market closing heavily.

LEAD is rather firmer, and prices have advanced about 5s. per ton, the present quotations being 20s. 6s. for common English pig, 20s. 10s. for LB, and 22s. 10s. for WB.

TIN.—The market for this metal is rather easier, and, although very little business in foreign has been done, yet buyers are enabled to operate rather under recent quotations; English continues, however, firm.

SPELTER remains very inactive, as far as actual business is concerned, the transactions during the week having been very limited; a small quantity has been sold on the spot at 24d. 15s. cash, at which the market remains.

STEEL continues in the same position.

TIN-PLATES are a little more enquired for, but prices are unaltered.

QUICKSILVER can still be obtained at 8l.

GLASGOW, SEPT. 8.—The market to-day has been brisker, and a varied business was done. At the close there are sellers at 58s. 3d. cash; buyers at 58s. 1½d. No. 1, g.m.b., 58s.; No. 3, 57s. 3d.

MIDDLEBRO, SEPT. 8.—During the past week a limited business has been done in warrants for cash and open. To-day we were flat on the announcement of the advance in the rate of discount, iron being offered at 53s., three months, at which price we closed. There is considerable activity in manufactured iron, all the works being full of orders. This week an order for 12,000 tons of pipes has been taken by our founders.

BIRMINGHAM, SEPT. 9.—Rylands' "Iron Trade Circular" reports a firm market at existing prices, and not affected by the increase in the Bank rate. The quotations continue—Pigs (best hot-air), 3l. 15s.; second quality, 3l. 10s.; common cinder, 3l. to 3l. 5s.; hematites, 3l. 10s.; Forest of Dean, 3l. 15s. to 4l. 5s.; North Staffordshire, best make, 3l. 5s. (at which several large lots have been sold); North Wales, 3l. 15s. to 4l. 5s.; Cleveland, 3l. 3s. 6d. to 3l. 10s.; manufactured iron, marked bars, 8l. 10s.; hoops, 9l. 10s.; sheets, singles, 10l.; doubles, 11l. 10s.; ladders, 13l.; all other kinds in proportion, at makers' works. In North Staffordshire there is a good demand for plates and angles; not so satisfactory for general merchant bars. Welsh masters are getting full of orders. Quotations are firm, at 7l. to 7l. 5s. The strike in South Staffordshire is on the increase; its effect is to support the market.

NEW YORK, AUG. 25.—The advance in gold influences metal prices, and renders permanent quotations impossible. Quotations vary every day. Business continues light, as is usual at this season. In September, however, commences our heaviest trade of the year, and prices, with a range of gold between 240 and 250, will be higher than at present—stocks everywhere in metals being lighter than ever before known.—Copper: Best in large lots sells slowly at 50c. Lake 54½ to 55c. Store lots 1½c. extra.—Pig-iron: Scotch: The arrivals of Scotch fewer; 1200 tons have been sunk by the Tallaheast. The stocks in yards rather on the decrease, and the arrivals sell as fast as offered at 77½ to 77 and 77½ for whole lots, and yard lots at 80 to 82½ per ton, 2240 lbs. The exportation of Scotch iron to the United States from England is checked by the price of gold and new duties; later in

the season there will, it is estimated, be a great scarcity of Scotch iron. About 1000 tons have been sold ex ship, private terms.—Pig-iron: American: Furnace pig, No. 3, ex, 47½ to 48½; low transactions, and stocks either for present or future delivery very light, merely nominal; forge pig-iron range 40, 45 and 47½, cash, per ton, with some recent transactions at 47 for favourite brands.—Ran Irons quiet at 22½ to 23½ ex store, 4 months, from ship as per contract.—SPELTER dull at 17 to 17½; for occasional whole lots, and 17½ to 18c. ex store. Stocks very light.—Lead dull at 14½ for whole lots, and 16½ to 17c. for store lots. Stocks moderate, much lead has been sent back to Europe.—Tin quiet at 63½ to 64c. for whole lots.—ANTIMONY dull at 10 to 11c. ex ship, and 21 to 22c. from store.—Thos. J. Foss.

NEW YORK, AUG. 24.—The market for foreign Coal is very quiet, the assortment more limited, and prices are nominal. We hear of a sale of a cargo of Newcastle coal, to arrive, at 27-25 in gold. Domestic is more plentiful, and is down. Prices are nominal; the current high prices check the consumption greatly. American pig-iron has been in more active demand, and firm at 51 to 54 for Lake and Baltimore; Scotch pig-iron has been much depressed, and prices have declined. Sales at 47½ and 47½ for No. 1, American ditto also ruled dull and heavy at 47½ and 47½. Sales at 47½ quoted at 47½ to 47½ for common English, and 47½ to 47½ for refined ditto. Russian sheet, 32-35; and English ditto, 10-14, for single, double, and treble.

BOSTON, AUG. 22.—Pictou and Sydney Coal has advanced, with cargo sales, at 13 to 14 per ton, cash. In anthracite there have been steady retail sales, at 14 per ton. The market for pig-iron continues steady and firm, with sales of Scotch, Castable, and other brands, No. 1, at 58 per ton. In American pig the sales have been at 57½ to 57½ per ton, cash. Bar and sheet iron are selling at full prices.

PHILADELPHIA, AUG. 26.—For metals the demand is good, and iron meets with an active enquiry at fully former prices, the supply being very light, as we make as sold considerably ahead of their production. The week's sales for iron run up to 4000 tons anthracite, in lots at 55 to 57 for No. 3, 57 for No. 2, and 57½ to 57½ for No. 1, cash, which is very scarce; included in the sales are 1000 tons No. 1 at 57½, and 1500 tons Glandon iron on terms kept private. Scotch pig is quiet at 47 to 48, cash. Of blooms and boiler-plates the sales are moderate, and prices firm. Manufactured iron is wanted, and bringing full prices, the mills generally being well off for orders. At Pittsburgh, although pig-iron cannot be said to be active, the demand is fair for the season, at gradually hardening prices, at a range of 80 to 87½. Stocks of domestic foundries are scarce. The offerings are quickly taken, at a range of 80 to 85 for iron grain coal smelted from native ore to best charcoal burnt. Receipts of iron for use in low water in the canals, are at present confined to railroads, and are not equal to the current consumption. The mills are generally, however, about stopping for their annual settlement and repairs, which will cause a large falling off of the consumption during the next four or five weeks. There is, however, sufficient animation in the tone of the market to maintain rates now current, at least until the volume of receipts increases. For Copper the market remains quiet but firm at the following rates, cash.—Ingot, 51c. to 53c. per lb.; sheets and bolts, 72c.; and yellow metal sheets, 60c. per lb. The Coal Trade is rather dull for the season—supplies come forward freely; but new orders are not very plentiful, owing to the difference in the views of buyers and sellers, and the shipments now making are mostly to fill old contracts—prices are somewhat unsettled, ranging from 10½ to 11½, according to quality.—U.S. Railroad and Mining Register.

SCOTCH IRON TRADE STATISTICS.

We published last week returns of shipments of Scotch Pig-Iron for the first seven months of the last five years, which we repeat below, with additional information, giving a fuller view of the position of the trade.

The local consumption continues to progress steadily, as well as the shipments; but of the former we have, unfortunately, no reliable returns. The production, however, seems to keep pace with, and even to go in advance of, the increased demand; hence the stock in store is continually increasing, and now amounts to a very large figure. The hopes entertained by speculators that a change in the relative positions of supply and demand will cause withdrawals from store, such as took place in 1853, 1854, and 1855, are still constantly deferred; and in spite of the healthy demand for iron existing this year, the increase in the stock represented by warrants since Jan. 1 is no less than 50,000 tons. It is, therefore, to be feared that the enormously increased production in Yorkshire is seriously influencing the Scotch Iron Trade, and will act as a permanent check upon prices.

STATISTICS OF THE FIRST SEVEN MONTHS OF THE YEARS

	1860.	1861.	1862.	1863.	1864.
Shipments	321,000	365,000	348,000	361,000	403,000
Production	585,000	607,000	630,000	690,000	730,000
Stock on Jan. 1	390,000	490,000	390,000	690,000	750,000
Average price.	58s. 6d.	49s. 3d.	53s. 0d.	55s. 9d.	59s. 7d.

INCREASE.

	1864 over 1863.	1864 over 1860.
Shipments	42,000	82,000
Production	60,000	165,000
Stock on Jan. 1	70,000	360,000

Since July 31 the shipments have not been equal to those for the same period of last year, and the whole increase of shipments over 1863 is now only 27,000 tons, while the increase of production in the same time is fully 70,000 tons. There are at present 136 furnaces in blast, against 126 at this period last year, and an average of 127 for 1863.

The following figures show the progress of the stock in stores at Glasgow, represented by warrants, for ten years back:—

Tons, represented by warrants, for ten years back.—					
Dec. 31, 1854	.....Tons	37,000	Dec. 31, 1860	.....Tons	164,000
" 1855	.....	25,000	" 1861	.....	186,000
" 1856	.....	25,500	" 1862	.....	270,000
" 1857	.....	61,000	" 1863	.....	308,500
" 1858	.....	149,000	June 30, 1864	.....	330,000
" 1859	.....	140,000	Aug. 31, 1864	.....	338,400

During the early part of the week a fair amount of business was transacted in the MINING SHARE MARKET, and several mines were in demand; but the rather unexpected rise in the rate of discount to 9 per cent., on Thursday, seemed to check speculation, and there was less doing in every description of stock; though for many mines that are deemed much too low in price, considering their prospects, a moderate demand has been kept up. East Wheal Grenville shares advanced early in the week to 8l. buyers, but became flatter again, and leave off 7½ to 7½. The 75 and is letting out more water, and has about 8 fms. to get under the ore ground in the 65. In the 65 west the south part of the lode is 2 ft. wide, worth 2 tons of copper ore per fm., with good work for tin; this will soon form a junction with the north part, when an improvement may be looked for. The western stope, above the 65, is worth from 7 to 8 tons of copper ore per fathom; the eastern stope, 6 tons of copper per fm.; each stope also containing sufficient to pay all costs of working them. The 55 west is worth 12l. per fm. for tin. Wheal Grenville shares have been firm up to 7½, and leave off 7½ to 7½. The agent has every confidence now that the mine will continue rich to the 110. South Grenville shares have been rather extensively dealt in, and leave off 10s. to 12s. East Lovell shares have been largely dealt in, the price having fallen considerably since the shaft was stopped for a temporary purpose; shares leave off 7½ to 8½. Redmoor shares are in good demand, at 2s. 6d. to 5s. Sinking has been commenced on a fine lode, and a good discovery may be made ere long, as the mine is in a rich district.

South Frances, 40 to 50; at the meeting, on Monday, the accounts showed a profit on two months' working of 111l. 9s. 11d., and a balance in favour of adventurers of 1829l. 17s. 11d. Very little change seems to have taken place in the mine, which is poor. Condurrow, 80 to 90, call paid; at the meeting yesterday, we are informed, a call of 31l. 10s. per share was made. For more than two years we have in this article called attention to the increasing debt in this mine, and protested in the strongest language we could use against its being allowed to go on increasing as it did, while meeting after meeting was allowed to pass over without any call being made. At the time we made our remarks shares were 100 to 120, and those who unfortunately purchased have now to pay the debts of those who sold. North Treskerby, 34 to 34½; the 100 east

NO SALE on Thursday next, September 15, 1864.

Copper ores for sale on Thursday week, at the Royal Hotel, Truro.—Mines and parcels.—Devon Great Consols 2078—East Caradon 503—Hington Down 480—New Wheal Martha 455—Marke Valley 434—Bedford United 189—East Wheal Russell 128—Wheal Friendship 127—Wheal Emma 102—Furzedon 30.—Total, 4506 tons.

WATSON AND CUELL'S MINING CIRCULAR.

WATSON AND CUELL,
MINING AGENTS, STOCK AND SHARE DEALERS, &c.
1, ST. MICHAEL'S ALLEY, CORNHILL, LONDON.

Messrs. WATSON and CUELL having made arrangements for transferring their weekly Circular, which has had so large a circulation during the past ten years, to the columns of the *Mining Journal*, their special reports and remarks upon Mines and Mining, and the state of the Share Market, will in future appear in this column.

In the year 1843, when Cornish mining was almost unknown to the general public, attention was first called to its advantages, when properly conducted, in the "Compendium of British Mining," commenced in 1837, and published in 1843, by Mr. J. Y. Watson, F.G.S., author of "Gleanings among Mines and Miners," "Records of Ancient Mining," "Cornish Notes" (first series, 1862), "Cornish Notes" (second series, 1863), "The Progress of Mining," with Statistics of the Mining Interest, annually for 21 years, &c., &c. In the Compendium published in 1843 Mr. Watson was the first to recommend the system of a "division of small risks in several mines, ensuring success in the aggregate," and Messrs. Watson and Cuell have always a selected list on hand. Perhaps at no former period in the annals of mining has there been more peculiar need of honest and experienced advice in regard to mines and share-dealing than there is at present; and, from the lengthened experience of Messrs. Watson and Cuell, they are emboldened to offer, thus publicly, their best services to all connected with mines or the market, as they have for so many years done privately, through the medium of their own Circular.

Messrs. WATSON and CUELL transact business in the purchase and sale of mining shares, and other securities, payments of calls, receipt, and transmission of dividends, obtaining information for clients, and affording advice, to the best of their knowledge and judgment, based on the experience of more than 30 years active connection with the Mining Market.

Messrs. WATSON and CUELL also inform their clients and the public, that they transact business in the public funds, railways, docks, insurance, and every other description of shares dealt in on the Stock Exchange.

Messrs. WATSON and CUELL are almost daily asked their opinion of particular mines, as well as to recommend mines to invest or speculate in, and they give their advice and recommend mines to the best of their judgment and ability, founded on the best practical advice they can obtain from the mining districts, but they will not be held responsible, nor subject to blame, if results do not always equal the expectations they may have held out in a property so fluctuating as mining.

Messrs. WATSON and CUELL having agents and correspondents in all the mining districts, and an extensive connection among the largest holders of mining property, have the more confidence in tendering their advice on all matters relating to the state and prospects of mines and mining companies, and are enabled to supply shares in all the best mines at close market prices, free of all charges for commission.

CORRESPONDENTS.—What we mean by a "division of risk securing success in the aggregate" is this—if 1000*l.* has to be invested, take six mines, three dividend and three progressive, of good prospects, and under good management. If well selected, the chances are all may yield a profit—at any rate, if one or two prove disappointments, the others would probably rise so as to give a large return of profit on the original outlay. If you put all your eggs into one basket, an accident may smash the lot. At Lloyd's an underwriter would never think of taking a large risk in any one ship, but spreads his risk in small sums over a great many; so that if one goes to the bottom, the premium he receives on the others recoups his loss. And this is the principle we should like to see introduced into all speculative transactions, whether in mining or anything else. Many people lose money in mines by not being satisfied with a moderate profit, and lose their chance. They say, if a thing is worth another's "buying," it is worth their holding; a very fallacious way of arguing when the real working of the share market is understood. The "bear," when he thinks there may eventually be a fall, sells largely, not only for cash, but for delivery at stated times—perhaps weeks and months in advance; and as the "times" for delivery arrive, he must either "make up" or buy; and thus a demand is often kept up for shares when prospects may very materially have fallen off; and a knowledge of all these circumstances is necessary to guide one aright.

LEAWOOD MINE at present is worked privately, but is likely, we are informed, in a short time to prove as rich, and cause as much excitement, as West Chiverton, a mine scarcely known two years ago. Leawood is not in the same district, but finer lodes, we are told, cannot be seen, and the ore already discovered shows it to be more than an ordinary speculation. The mine is not far from the well-known Wheal Betsy, in Devon, which, 30 years ago, was, perhaps, the richest lead mine in England, certainly in Devon or Cornwall. One of the lodes in Leawood is believed to be the Wheal Betsy principal one. A company carried on some limited operations about 12 years ago, but owing to inadequate machinery, great dullness in mining, and the inability of some of the largest holders to pay the calls, the concern was abandoned, though a good lode was discovered. The present company has been formed about six months. They have cleared the shallow adit, and proved the splendid appearance of the lodes, and have let a pitch on the lead lode, even so near the surface. A new 60-in. steam-engine is in course of erection, and is expected to be at work in a few weeks. The shaft is sunk 30 or 40 fms. under the adit, so that the lodes will be driven on at good depths very shortly after the water is out. It is not improbable but that by the end of the year a very great discovery may be made at this mine. The lease has been granted at 1-20th royalty, and other liberal terms, while a railway is in course of construction which will pass within ½ mile of the mine. At present the company is in only 24 shares, but we understand that by-and-bye it is intended to multiply them. We can give further particulars, with the opinions of some of the first authorities, to any who may wish to have them.

DYFFRYN CASTELL.—A large quantity of blende has been raised here, and as the late rains have given plenty of water it will be dressed up as quickly as possible. In the cross-cut, 10 fathoms under adit (30 fathoms from surface), branches of lead ore have been cut, 2 inches solid lead, and a good discovery is looked for here.

Several communications which require public notice must stand over for a week.

RACHETTE'S LEAD-SMELTING FURNACE.—The general interest felt in Rachette's furnace has caused great attention to be attracted to an attempt now being made at the Altenauer Silver Works, in the upper Harz, to apply it to the smelting of lead. This furnace was commenced working on Tuesday, June 28, being first filled with charcoal. At 10 o'clock in the morning the furnace was charged with slag over each tuyere, and then with ore and coke. The blast was let on at 4 o'clock in the afternoon, first with a pressure of 6-12ths of an inch of quicksilver, which was afterwards increased to 9 or 10-12ths of an inch. Up to Saturday morning, July 2, the furnace had yielded 210 centners (10½ tons) of pig-lead, and 191 centners (9½ tons) of lead regulus, from charges made up in the proportion of 10 of ore and flux to 1 of coke; while during the same period an ordinary furnace only yielded 83 centners (4 tons 3 cwt.) of pig-lead, and 77 centners (3 tons 17 cwt.) of regulus, from charges in the proportion of 7 of ore and flux to 1 of coke. No difficulty was experienced in keeping the throat from flaming, and it smoked but little. The formation and separation of the furnace products went on satisfactorily, and the furnace was tapped at regular intervals at both ends. The only fault to be found with the working was due to the sandstone below the tuyeres shelling off, causing the latter to become red hot underneath; a fault which was remedied, partly by throwing water over them to keep them cool, and partly by timely replacing them by new ones. Up to July 8 the furnace worked very well, yielding three times the produce of an ordinary furnace; but after that date some of the tuyeres became much clogged, and consequently the yield decreased, although it was hoped that this might be remedied by adding a suitable quality of slag to the charge. The yield of the furnace never, however, fell below twice that of an ordinary furnace; and when the unreduced charge and unburnt coke, which had got down into the hearth in consequence of the clogging of the tuyeres, had been removed by partially opening the breast of the furnace, the latter again worked perfectly satisfactorily. The slag produced was not richer, and sometimes even poorer, than slag from the ordinary furnace, and the tuyeres appeared perfectly bright. On Aug. 1 the yield was still twice as great as that of the ordinary furnace, and the slag were much poorer in lead. The throat remained dark, and without giving off any large quantity of smoke; but the tuyeres required to be frequently renewed. By Aug. 7, however, the inner walls of the hearth had, unfortunately, become so irregular by indentations and projections, that it was feared it would become necessary very shortly to blow out the furnace. —*Mining and Smelting Magazine.*

WELDING BY HYDRAULIC PRESSURE.—A series of experiments have lately been made at Paris by M. Dupont, engineer, in the workshops of the Western Railway, to ascertain whether iron might be welded by hydraulic pressure instead of by the sledge-hammer. The latter, indeed, has not a sufficient impetus to reach the very core of the metal, while continuous pressure acts indefinitely to any depth. In the experiments alluded to M. Dupont caused two iron bars, 1½ in. in diameter, and heated to the welding point, to be placed between the piston and the top of an hydraulic press. The bars were welded together by this means with extraordinary ease, the iron being, as it were, kneaded together, and bulged out at the sides under the pressure. The action of the press was suspended when the part welded was brought down to the thickness of the bars. After cooling, the welded part was cut through to examine the inside, which was found perfectly compact. To try it, one of the halves was placed under a forge-hammer weighing 1800 kil., and it was not until the third stroke that the welding was discovered. —*Galignani.*

Notices to Correspondents.

* Much inconvenience having arisen in consequence of several of the Numbers during the past year being out of print, we recommend that the Journals should be regularly filed on receipt: it then forms an accumulating useful work of reference.

INCLINES.—Can any of your correspondents give us information respecting a well-tried plan of working inclines in mines?—R.

TURBINES.—Perhaps some of the manufacturers of these wheels can oblige by answering the following questions:—With a pressure of 100 ft. and 25 in. of water (that is, what water would run through a space 6 in. square and with 6 in. head on), what would be the power of a turbine wheel 5 ft. in diameter? Also, one using 144 in. of water 50 ft. pressure, and 7½ ft. in diameter?—S. A.

EAST CLOUGH GOLD MINING COMPANY.—I should like to know, through the medium of your widely-circulated Journal, what progress this company is making, as the reports have disappeared for two or three months past. I do not see why the usual reports should not be given, although the London office of the company is dispensed with.—A SUBSCRIBER.

MINING IN CARMARTHENSHIRE.—I trust this controversy may now cease, as I believe there is much misapprehension on the subject. I have been absent on a tour of inspection, or I should myself have written; but in a short time I will prepare some articles on the Mining of South Wales, including Talbach, when I hope to show that it is not outside the "metalliferous range of rocks."—H.

TWELVE APOSTLES.—I see this mine reported to have sold 40 tons blue ore, but I find this to be only a portion of the ore sold, the other portion being disposed of privately, with several tons of white ore, which is of less value, and more variable in quality, requiring extra attention to the mixing and sampling; and as this may not be done at all, but, perhaps, sold and delivered in such condition as the washers may be made to make it, and in whose hands it rests to make it to the value of either 6*l.* or 10*l.* per ton, some information from those in authority will be very acceptable.—AN INDIRECT SHAREHOLDER: *Shrewsbury.*

WHEAL HOPE.—I beg to appeal to my fellow-shareholders on the subject of the management of this mine. At the meeting of adventurers, held in June, Mr. Reynolds stated that the returns would be increased; instead of this they have fallen from nearly 40 tons of lead ore for the two months to what is estimated at about 15 tons. A crusher was just erected at the end of June, and now there appears to be no lead ore to crush, so that it is open to suspicion that there was some jobbing about the erection of this said crusher, as it does not seem to be required. I beg to disclaim any personal hostility to Mr. Reynolds, but I wish to protect my property in Wheal Hope, in which I am a holder of FIFTY SHARES.

CRICETH SLATE COMPANY—LUNDY GRANITE COMPANY.—By means of correspondence in the columns of your excellent Journal important information is often obtained as to the position and prospects of public companies, and their undertakings, which the shareholders could not obtain otherwise, and which proves, therefore, most useful to them. It was in this way that the shareholders obtained much valuable information lately relating to the Moolwyn Slate Company and its management, or, mayhap, its mismanagement. Possibly by the same means now we could be informed as to the two companies whose names form the heading of this letter, if you will kindly publish it in the next Journal.—A SUBSCRIBER.

FINANCIAL COMPANIES.—The enormous profits which appear to have been made by "financial companies" during their short existence would doubtless act as an incentive to professional promoters for fresh concoctions, were it not for the present and prospective high value of money. It is, however, fortunate for some portions of the credulous public that the money market is acting as their guardian angel, or the consequences would be most disastrous. We read of profits at the rate of 180 and 200 per cent., which have doubtless been well and honestly earned. There must, however, be some limit even to our powers of belief, and when we read of business in reserve, which would yield the glorious profit of 300,000*l.*, 100,000*l.*, 50,000*l.*, 25,000*l.*, &c., we surely ought to pause. I would ask, does any sane or reasonable man believe that genuine and bona fide schemes which could yield such golden eggs would require the introduction of either the Credit Mobilier or the Credit Foncier, singly or united; and if there was even a third of the profit named in some instances, would there be any chance of sharing it? I should be sorry to undervalue any of the many respectable institutions established for the development of finance and commerce, but the public would do well to be cautious, and remember the magnificent castles raised in the years of 1845 to 1847, and their results as regards success in a commercial sense.—R. H. H.: *Sept. 7.*

FORMATION OF GRANITE.—Perhaps it may be interesting to Mr. John Jones, of Blaenporth, to be informed that the "Engenheiro do las Minas" is a disciple of Mr. Enno's, and graduated under him amongst the sandstone hills of Gourock, in Scotland; hence, no doubt, the clearness of his views as to the formation of granite.—COSMOS.

THE FORMATION OF GRANITE.—Mr. John Jones's reply, on this subject, to "A Fellow of the Geological Society" shall appear next week.

* THE MINING JOURNAL is published in time for dispatch by the early mails on Saturday, and should be delivered with the usual morning papers of that day. In cases of irregularity, we recommend that orders be given to Messrs. Smith, or other active agents, who will readily undertake to supply it.

THE MINING JOURNAL

Railway and Commercial Gazette.

LONDON, SEPTEMBER 10, 1864.

COPPER BARILLA.

Copper is for the most part found in the earth in a mineralised form, in veins, or irregular deposits. Exceptions there are, however, to this more common mineralised form; the most important of which, commercially, are the native deposits of copper near Lake Superior, in North America, and the native granular copper found in South America, and known in our markets as copper barilla. The peculiarity and vast extent of the sandstones from which the South American barilla comes is a subject of great interest; firstly, because these cupiferous sandstones are one of only three such deposits yet known in the world, and, secondly, because the yield of these beds is an important feature in our supplies of copper from South America; and, we may further add, is a source whence much greater quantities may in future be derived than have been as yet produced, for it is greatly from ignorance of their existence that they are not more important.

The locality from whence the barilla comes is known as the Corocoro mining district, and is situated some 150 miles inland from the Peruvian port of Arica. Ascending to Corocoro from the coast, the miner passes over the mountain of Tacora, and then across the divisional line between Peru and Bolivia, for it is in the latter republic that the mines are situated. Many causes militate against any large mining explorations in such a place as Corocoro, where the altitude is very great, and the whole surrounding country a perfect desert, for every particle of sustenance has to be brought from some distance for man and beast, and it is not all foreigners who can work freely in such a light atmosphere. Despite all these drawbacks, however, there is extracted from these sandstones in the neighbourhood of Corocoro alone some 400,000*l.* worth of copper annually.

Corocoro has, we believe, been examined by only one geologist of any standing, and that is Mr. David Forbes, who tells us that the formation of which these sandstones are a part belongs to the Permian or Triassic group. This decision he has arrived at not from the fossil contents of the strata, but rather from the analogy between the mineralogical character of these beds and that of similar cupiferous sandstones examined and described by Sir R. Murchison and others. We, therefore, give this opinion as it stands; and as it does not affect our consideration of the formation as miners, we will proceed to describe the physical characters of the beds in which the copper is found.

The whole district of Corocoro may be described as consisting of beds of marls, sandstones, and conglomerates, intercolated with beds of gypsum. The sandstones, which are of various tints of white, yellow, and red, are impregnated with grains of metallic copper. The copper is not, however, indefinitely mixed with all the sandstones, but is confined to certain beds. Besides this granular native copper, the same metal occurs in irregular lumps, and beautiful dendritic forms; as well also in some beds it is found mineralised, and when in this form it generally occurs as compounds with arsenic, though occasionally as grey ore. Mixed with the granular copper in one of the beds, a large quantity of granular native silver is also found. One peculiar form of the copper is worth mentioning—the hexagonal prisms of native copper found throughout the district, which Mr. Forbes thinks are pseudomorphs after crystallised lime.

Now, the sandstones are as regular as the seams of a coal measure, and are easily worked. The copper is derived from the sandstones by a simple process of crushing and washing. The machinery is barbarously rude in structure, though many a Cornish miner is to be seen in the district. For a long time the workings at Corocoro were confined to a small area, but of late these older workings have not proved so rich; not, as Mr. Forbes supposes, from the difficulties to be overcome in mining them, but really, and actually, from the poverty of the beds. The miners were thus compelled to explore at a distance, and in that way new beds have been found, which at the present moment rival any of the older known workings in yield of copper. As these shall again become exhausted in time, we cannot doubt that others will be found to replace them, for it is well known that these same beds of sandstone stretch from the lake of Piticaca, in Northern Peru, to the desert of Atacama, in the South of Bolivia, and that at many points in that area the sandstones are cupiferous. Those who know South America must allow that we know next to nothing of the mineral wealth of that vast continent, and especially does this apply to the Republic of Bolivia, for of

the vast area of mineralised ground in that country but few spots have ever been tried by the miner. As might naturally be expected, the great bulk of the copper from South America has come from Chili, where the ore-bearing strata skirt the coast. With the increasing demand, however, for copper which each year has of late seen, the miner has been induced to extend his explorations inland, and this must go on as the more accessible districts shall become exhausted.

The native copper which is found near Lake Superior supplies to a great extent the wants of North America. It is found there in veins, and distributed throughout trap rock, near its contact with sandstones. Astonishing is the size of many of these masses of native copper, but we are inclined to think their extent not so wonderful as the fact that there occurs with this metallic malleable copper pieces of native silver perfectly pure. The contact between the two metals is as perfect as if they had been welded together, yet they are never found alloyed. This is a feature which demands particular attention in searching for the origin of metallic deposits, and we mention it here because these two metals are found in contact also seen in the physical sciences, we are as much as ever in the dark as to their origin and mode of deposition of our metallic deposits. From time to time theories have been advanced which seem satisfactorily to account for the aggregation of mineral matter in veins, but no one seems yet to be able to tell us how these irregular masses of metal can have been deposited. Without fissure, crack, or seam to indicate how the metal could have got there, and embedded in masses of solid serpentine, in Cornwall have been found lumps of metallic copper. We can but hope that by accumulating our experiences of peculiar metallic deposits we may assist in throwing some light on this most interesting subject.

METALLURGICAL INDUSTRY IN BELGIUM.

We gave last week some interesting details with respect to coal mining in Belgium, and with the help of M. de Lavelaye, a painstaking Belgian statistician, we propose now to afford some information with respect to the metallurgical operations of our industrious neighbours. The Belgians having at their command a great quantity of iron, minerals, and coal in profusion, have found themselves placed in a very propitious position for the development of metallurgy. It was only natural, then, that they should have profited from these favourable circumstances for effecting the fabrication of iron on a large scale. The number of blast-furnaces has increased in a very rapid fashion, and at the same time the product of each of them has become more and more considerable. The following table shows the progress of the furnaces engaged in the fabrication of coke-made pig:

Years.	In blast.	Out.	Years.	In blast.	Out.
1845	33	19	1854	55	15
1846	44	13	1855	52	19
1847	50	12	1856	63	17
1848	36	28	1857	49	26
1849	24	41	1858	49	26
1850	25	40	1859	46	29
1851	30	35	1860	43	24
1852	34	33	1861	42	24
1853	46	22			

This table shows that siderurgical industry has experienced very considerable variations. Thus, in 1847, there were 50 furnaces in activity; but the events of 1848 had the effect of reducing by one-half the number of furnaces lighted. Since this period metallurgical industry has regained its activity, and there were, in 1857, 70 blast-furnaces, of which 55 were in activity. This industry is very sensitive to the action of political events, the smallest commercial circumstances exercise immediately a notable influence on the production, and on the value of the products obtained. The total production of coke-made pig has been as follows, year by year:—

Year.	Production, Tons.	Per furnace, per day.	Year.	Production, Tons.	Per furnace, per day.
1845	121,059	10	1854	273,182	19½
1846	169,389	10½	1855	280,130	14
1847	222,329	12	1856	306,023	15½
1848	142,485	11	1857	287,764	16
1849	134,511	15	1858	312,713	17½
1850	131,148	14½	1859	309,170	16½
1851	153,919	14	1860	314,672	20
1852	167,993	13	1861	305,395	20
1853	220,403	13			

The great increase in the production per day per furnace, which has been doubled in 15 years, will not escape attention, and we shall now show that the value of the pig made has experienced a very marked reduction per ton:—

Year.	Total.	Per ton.	Year.	Total.	Per ton.
1845	£ 608,448	£4 4 0	1854	£1,250,081	£4 11
1846	880,923	5 4 0	1855	1,376,300	4 11
1847	1,025,113	4 12 0	1856	1,334,751	4 8
1848	619,946	3 12 0	1857	1,167,038	4 0
1849	446,577	3 6 6	1858	1,041,408	3 11
1850	393,444	3 0 0	1859	1,024,572	3 4
1851	477,641	3 1 8	1860	974,563	3 2
1852	535,100	3 4 0			
1853	876,730	4 0 0			

The fluctuations indicated are rapid and sudden, the value of the pig produced having exceeded 1,000,000*l.* in 1847, while three years later it had sunk below 400,000*l.* The capital engaged in this industry being nearly fixed, while the revenue acquired varies so greatly, it may be readily conceived that considerable fluctuations arise in the dividends of the numerous companies engaged in metallurgical pursuits. Coke has in a great degree replaced charcoal in the production of pig; thus of 23 charcoal worked furnaces which were lighted in 1845, only six were in blast at the end of 1861. The production of rolled iron and pieces of machinery follows closely the production of pig. The official exposé of the situation of Belgium affords precise data in this regard. Nature has not confined her bounty to Belgium by giving her an abundant quantity of coal and iron; she has also endowed her with calamines or zinc minerals, lead, pyrites of iron, alum schists, marble in profusion, stone, and mineral products used in various manufactures. The various products of the metallurgical works of Belgium, taken en masse, amounted in 1838 to a sum of 2,080,000*l.*, while in 1860 these same products reached an aggregate of nearly 5,200,000*l.* As affording another proof of the general progress of industry in Belgium we may append the number and collective force of the steam-engines employed in Belgian collieries, metallic mines, forges, &c., in 1838 and 1860:—

	1838.—Engines.	Horse-power.	1860.—Engines.	Horse-power.
Collieries	376	15,804	999	49,058
Metallic mines	7	94	124	4,929
Forges, &c.	62	1,828	215	7,348
Metal works	45	1,165	215	5,245
Machineries	56	658	341	2,781

The total collective force of the steam-engines employed in Belgium, including locomotives, was, in 1838, 25,312 horses, while at the end of 1860 this total had risen to 161,809 horses. We may readily infer, from these figures, the gigantic advance which Belgian industry has made.

THE COPPER ORE STANDARD.—The proposition of the "Mining and Smelting Magazine" to adopt Sir William Logan's formula (see *Percy's Metallurgy*, p. 449) for ascertaining the cost of smelting sufficient ore to produce a ton of copper is not worthy of adoption, as well as it once be by taking a very wide difference of produce, and calculating the price which it gives as that for which the copper contained in one ton of ore can be extracted. Thus, Sir William Logan's example—

$$100 \times 10 + (8 \times 18.94) = 151.$$

is about correct for that particular produce, since, inasmuch as it will require 12½ tons of such ore to yield 1 ton of copper, it gives 17.4*l.* per ton as the cost of smelting each ton of ore, which is about the average, though a little too high. Now, were the formula of practical value, it is obvious that it should show a price above 17.4*l.* for a produce below 8, and price below 17.4*l.* for a produce above 8. Sir W. Logan's formula shows just the reverse. To make the error at once apparent, let produce 2 and 50 respectively be calculated. Now—

$$100 \times 10 + (2 \times 18.94) = 331.155.$$

which is absurd, because inasmuch as it would require 50 tons of this ore to yield 1 ton of copper, it would make it appear that the copper in 1 ton of ore of 2 per cent. produce could be obtained for 13*l.* 6*d.*, which is too low. Taking 50 per cent., the error is equally great, because—

$$100 \times 10 + (50 \times 18.94) = 81.155.$$

would lead to the supposition that, although a ton of ore containing 50 per cent. of copper can be made to yield up its value for 17.4*l.*, it costs 47.7*l.* 6*d.* to get out the copper if it is contained in the ore in the proportion of 50 per cent. Now, to suppose that it is an advantage to

smelter to have 98 per cent. of impurities instead of 50 per cent. (which Sir William Logan's formula proves) is sufficient to show that the new method of calculation is not a considerable improvement on the old.

THE PRESENT CONDITION OF THE LABOUR MARKET—THE PRODUCER AND THE CONSUMER—No. I.

BY GEORGE SHEPHERD, C.E.

In laying my views before the readers of the Journal on the present condition of the labour market in our coal and iron districts, I would most respectfully ask the impartial consideration of all classes interested, and that whatever discussion may take place at the close of these papers, that it will be conducted in that fair and friendly spirit that this great subject demands.

In giving my opinions I do not wish to be considered the Colliers' Attorney-General, the Iron Masters' Advocate, or yet a censor of the public; but I wish to deal with the subject in accordance with the present aspect of the labour market. When the political economist stated that the manufacturing and commercial community of England must buy in the cheapest and sell in the dearest market, he had, perhaps, no idea that the working classes in our mining districts would ever be able to adopt this theory; but, to the dismay of the coal and ironmasters, their workmen have embraced this doctrine also, and are now determined to carry it out to the letter. Time was when capital could and did dictate its terms to labour; now labour dictates its terms to capital. The aspect of things are entirely changed: time has brought about a strange revolution. Labour can create capital by industry; but capital cannot create a single labourer. The earth may teem with rich veins of minerals of every class; but without the labourer to turn those riches to account for the use of his fellow-man they are valueless, a blank in creation. The demand on the English labour market is now enormous: a few years ago our workmen were running after one master for employment, now ten masters are running after one man, and hence the present conflict between capital and labour. The manufacturer is placed between two fires; he tries vainly to sell his goods at the old competition prices; this brings him into conflict with the men, who now know the value of their labour. The masters take the public view of this question, and think the men ought to submit to the purchasers' terms. The men tell both masters and his customers they must submit to their terms. The masters say—If I concede to your terms I shall lose my best customers; the men, on the other hand, say—If you do not concede to our terms you will lose your workmen. They give him warning, and a strike is the result. The master in some instances ejects the workmen from their homes, in the vain hope of terrifying them into submission; but he finds this an hopeless, if not a senseless, course of proceeding. If he gets new hands in his employ he finds in them the same unbending and restless spirit as in the old hands he has driven from their homes. To my view these proceedings are something like that of a general ordering the destruction of his own resources in an enemy's country, and thereby reducing himself to impotency and defeat. In South Wales the masters have formed themselves into an association, and raised a capital of some 30,000*l.*, in order to resist the demands of the men. If the masters had offered a premium to that amount for emigration, their conduct would have been equally censurable. Antagonism on the part of the masters produces an antagonistic spirit on the part of the men; the latter will have their terms, or they will emigrate, and leave their masters to their own resources. Wholesale persecution of the men will do no good; the workman is now a political economist, and, like his master, determined to buy in the cheapest and sell his labour in the best market. At home the recruiting sergeant tells us he cannot get men for the army. No sooner is this statement made known than the press teems with suggestions for the improvement of the soldiers' position; inducements must be held out for the labourer to join the army and the navy, to protect the country and the colonies. The Northern States of America are now bidding high for the English labourer, and as soon as the present internecine war ends, it will require great inducement in England to keep our workmen at home—the places of the thousands killed in these cruel struggles must be filled up from the labour ranks of England.

The Confederate States have now learned from that old dame, Necessity, something of the art of manufacture. This they will not forget, but will steadily try to improve on their present experience; to do this they will also bid high for the skilled labourer of England. Need I mention the demand for the English labourer at the Cape of Good Hope, Australia, and elsewhere. From all these distant parts of the world the cry is "Come; you that use the pick and shovel are the emigrants we want,"—the very class England can now ill afford to lose. But this is the English employers', not the workmen's question. The English labour market is now causing great anxiety in the minds of employers, who have invested their capital in erecting large ironworks, and for opening out their extensive mineral properties for manufacturing their iron. The ironmasters' *all* is at stake. It is no use to try to evade the fact that some of the proprietors of these larger establishments have already got rid of their works, and placed the responsibility on the shoulders of that good natured animal, the English shareholder.

We may now ask, what has brought about the present state of things? Can we charge the workmen with it? The reply is, *no*; he is not to blame. During the past six years the iron trade has been in a very depressed state, the keen competition in the trade reduced the price of that article to the lowest ebb, and with it the workmen's wages to almost hunger-point; still he toiled on with exemplary patience, hoping against hope, finding no chance of improving his condition. One by one they sold their goods and chattels, and with the aid of their friends in distant lands, they bid a final farewell to the land of their birth. The small rivulet of emigrants at last swelled into a mighty stream, the localities which had hitherto abounded with ready hands to labour then suddenly vanished, the workman's cottage empty and desolate, and those that remain behind are only waiting an opportunity to follow. The masters now found it difficult to carry on their works; the workmen at once saw their opportunity, and told their masters they might give their iron away if they pleased, but that they were not disposed any longer to give their labour on his low-priced terms. This brought things to the present crisis.

Well, can the ironmasters be blamed for the present state of things? Certainly not. These gentlemen toiled on like their men; they had large interests at stake, and, anxious to keep their men together, struggled hard against unremunerative prices, hoping for better times and a more healthy state of things. Every expense was cut down to the lowest point, and with it their workmen's wages to the lowest ebb. Their trade was bad, their work unremunerative, their workmen discontented, and the crisis came.

Can we blame the public generally? Well, they followed the rules laid down by the political economist—buying in the cheapest and selling in the dearest market. The workman struggling with his daily hard fare and unremunerative toil, and the manufacturer, with his vast unremunerative establishments, were not even taken into the consideration of the public. The public built their railways, gas and water-works, houses, &c., with the iron they had almost begged. The directors of these works congratulated their shareholders on the prosperous condition of their undertakings, and on the cheap rate at which their works were constructed. All went on as merry as marriage bells, so far as the public were concerned. The foreigner could purchase at an equally cheap rate, and he, too, was very contented to let well alone. Thus was the mineral wealth and labour of England prostrate, and at the mercy of the world. But this state of things has banished the English labourer from his home, and with him the means of the supply, good at the hitherto cheap rate of production. Added to this, there is great perplexity as to the future. Something must be done now to put things in order. England cannot afford to lose her workmen at the present rate. Without workmen the wealth of England will become a myth, and the large establishments monuments of a short-sighted policy. It is all very well to say England manufactures for the whole world, but the whole world only purchases what it cannot do without, and nothing more; and for this reason the world must pay a price remunerative not only to the manufacturer, but also to the English workman. There are three interests at stake which now require the grave consideration of all classes. First, the workmen, or the producers of our wealth. Secondly, the manufacturers who embark their capital to develop the resources of England, and bring out her mineral treasures. Thirdly, the interest of the consumer, who buys in the cheapest and sells in the dearest market. These interests we shall examine in our succeeding remarks.

PEAT GREASE AS A LUBRICANT.—An invention has been patented by Mr. H. Caunter, of Stornaway, in the Isle of Lewis, which relates to obtaining a lubricating matter by the combination of caustic alkali with the tar, crude oil, or grease resulting from the distillation of peat. The alkali which the patentee prefers to use is caustic soda of about 1100 specific

gravity, in proportions of about 3 gallons of the alkaline solution to 1 cwt. of the product distilled from peat. He also obtains a lubricating matter, adapted to various purposes, by macerating or triturating together the tar, crude oil, or grease obtained from the distillation of peat with water, and without the admixture of alkali or alkaline solution.

SPECULATION IN PIG-IRON WARRANTS—BROKERS' CLAIMS ON BANKRUPT.—Important legal discussions, in connection with the right of brokers to claim upon bankrupt estates for losses through speculations in pig-iron warrants, are likely to arise out of Mr. Registrar Hill's decision in the bankruptcy of Messrs. E. Barker and Son, of Birmingham; the Registrar having admitted the claim, and the assignees having expressed their intention of appealing to the Lords Justices. The grounds upon which the proof was admitted were, that the transactions appeared to have been *bona fide* sales and purchases, and not time bargains; but it should be remembered that all dealings in pig-iron warrants are of the nature of time bargains, and that until within the last few years this was so openly acknowledged that, in the event of the buyer choosing to draw iron against his warrants, he could not require the delivery of the particular brands and proportions represented on those warrants, but was bound to accept any of reputed equal quality. The Registrar admits that no debt was due to Messrs. Waldeck from the bankrupts at the time of the bankruptcy; the iron bought was never delivered, nor was there any thought of delivering it, and previous payments were simply the payments of "differences" to the bankrupts. If "differences" upon speculative dealings be admitted as debts due from bankrupt estates, it is difficult to understand why public companies should not prove against bankrupt shareholders for the amounts uncalled upon all shares which they have subscribed for.

EXPORTS OF SCOTCH PIG.—Annexed are the shipments of Scotch pig for the first eight months of the last five years:—

Month.	1861.	1862.	1863.	1864.	1865.
January.....Tons	38,474	39,467	44,729	39,267	38,625
February.....	45,843	38,807	39,614	33,970	26,883
March.....	61,525	50,909	44,495	39,474	39,152
April.....	76,176	70,995	66,975	77,356	63,558
May.....	64,698	54,170	56,646	67,302	53,428
June.....	53,019	52,167	52,167	57,201	40,712
July.....	68,619	62,639	51,716	60,275	58,795
August.....	41,620	48,076	47,840	42,489	54,267
Total.....	444,976	408,230	404,323	410,434	375,720

The exports in August exhibit rather a marked check. At the same time, the aggregate shipments for the first eight months of this year are 36,746 tons in excess of those for the corresponding period of 1863, while they are 40,744 tons above the corresponding level of 1862, 34,532 tons above the corresponding level of 1861, and 69,256 tons above the corresponding level of 1860. The increase for the eight months ending Aug. 31, 1864, as compared with the corresponding period of 1860, is thus still at the rate of 18.17 per cent. At the same time, in the matter of Scotch pig-iron shipments, 1864 does not promise to close quite so brilliantly as it commenced.

MINERAL TRAFFIC ON RAILWAYS.—We gave last week a comparative statement of the movement of coal, coke, and minerals upon the 12 leading railways of Great Britain in 1863 and 1862; but the traffic of this description upon several secondary undertakings is so considerable that it also calls for notice. Thus the Blyth and Tyne carried last year 1,678,953 tons of coal and coke, against 1,565,190 tons in 1862; the Bristol and Exeter, 167,389 tons of minerals generally, against 168,012 tons in 1862; the Cockerthorpe and Workington, 169,707 tons of coal and coke, and 22,732 tons of other minerals, against 161,744 tons of coal and coke, and 14,118 tons of other minerals in 1862; the Downham, 170,164 tons of coal and coke, and 222,354 tons of other minerals, against 142,280 tons of coal and coke, and 228,225 tons of other minerals in 1862; the Furness, 180,229 tons of coal and coke, and 718,060 tons of other minerals, against 149,033 tons of coal and coke, and 629,519 tons of other minerals in 1862; the Llanelly Railway and Dock, including the Vale of Towry, 413,072 tons of coal and coke, and 39,206 tons of other minerals, against 425,600 tons of coal and coke, and 27,461 tons of other minerals in 1862; the Llynvi Valley, 169,192 tons of coal and coke, and 117,512 tons of other minerals, against 180,816 tons of coal and coke, and 107,673 tons of other minerals in 1862; the Londonderry (Seaham to Sunderland), a private railway, the property of the Marchioness of Londonderry, 621,050 tons of coal and coke, and 126,693 tons of other minerals, against 650,132 tons of coal and coke, and 142,429 tons of other minerals in 1862; and the Maryport and Carlisle, 409,915 tons of coal and coke, and 165,172 tons of other minerals, against 340,184 tons of coal and coke, and 110,607 tons of other minerals in 1862. We shall pursue the topic in a future paragraph. Meanwhile we may observe that we have cited sufficient data to show a general revival in this branch of railway business in 1863.

IMPORTANT NATIONAL WORK AT ST. IVES.—The foundation stone of the new breakwater at St. Ives was laid on Aug. 30, amid much rejoicing. This important work, designed by Mr. Michael Scott, C.E., of London, will not only be of the greatest value to the local trade, but will supply a want long felt, by affording shelter to wind-bound vessels, and a refuge to ships caught in storms on that iron-bound coast. It will also—and especially in the event of war—prove a most desirable place of rendezvous for vessels of the Royal Navy. Like many of our great national works, the breakwater at St. Ives has been under consideration for years, the difficulties presented having led to repeated postponements; but the system of construction designed by Mr. Scott has at length enabled the Harbour Commissioners to contract for the first section on favourable terms, and what is greatly to their credit, to raise the whole of the funds required in the locality, and perfectly independent of governmental aid. We are informed that the works will be of the strongest character, and, as the system admits of great rapidity of construction, the contractor has given security for their completion in an unusually short time, and for a sum compared with which the cost of works undertaken by the Government must be considered enormous.

IMPROVEMENTS IN STEAM BOILER FURNACES.—An invention, which consists in supplying warm air to aid combustion in steam-boiler furnaces, and in employing an improved form of furnace bar and fire-bed, has been patented by Mr. J. E. Dix, of Albany-road, Camberwell. The inventor proposes to apply to furnaces and fire-places an improved air-diffusing apparatus, for receiving, warming, and diffusing, or dividing and separating, the currents or strata of air. The said apparatus is formed with a frame containing a series of horizontal divisions, waved or corrugated in their cross or transverse section, and in combination with and attached to the inside of the furnace door. The said door has within it and is made with a louvre panel, or series of horizontal slats of metal, each of the said slats having a pin or pivot at each end to turn upon a series of points or centres made in the door or in the movable bar, the said bar being attached to each interior end or side of the frame of the door panel thereby made, so as to open and shut the said slats simultaneously, by the action of a vertical bar on the outside of the said louvre panel, with brackets cast in or otherwise made and attached to the said slats, and by any other suitable gearing attached to the said louvre panel, slats, vertical bar, and door frame, as will open and shut the clips of the louvre panel simultaneously, and set or fix them partly or wide open, or elevate or depress them to any pitch or angle required, and by such means increase or diminish the air space or openings between each of the said louvre slats, and thus regulate the measure or supply of air to the said air-diffusing apparatus. The said air-diffusing apparatus, as before stated, is attached to the inside of the furnace door, and consists of a metal frame of such form as is suitable to the shape of the furnace door, the frame being made larger in its length and breadth than the louvre panel, but fitted up directly opposite to or behind it, and containing within it several horizontal metallic strips or divisions, waved or corrugated in their cross or transverse section, their side edges next the back of the furnace door being set at a short distance therefrom, and from the edges of the frame containing them, and, consequently, from the edges of the louvre slats when wide open. The ends of the corrugated divisions are attached to the sides of their containing frame, or the frame may be made to connect and take apart at the corners, and have movable divisions made with vertical flanges at their ends, so as to fit in or drop in, one over the other, whereby the vertical projection of the flanges on the upper side of each division will keep the consecutive divisions apart or separated, and thus form or leave spaces or openings of suitable size for the ingress or passage of air between them into the furnace, the said flanges connecting at the corners, and securing and tightening up the whole.

CARBONISATION OF ILLUMINATING GAS.—The advantages resulting to gas consumers from the carbonisation of the gas supplied by the companies has now become generally recognised, and the apparatus for effecting the thorough mixture of the benzole or naphtha vapour with the gas has now been so simplified that whatever objections may formerly have existed have been entirely removed, so that it may be hoped Dr. Knapp's observation, as to the discovery being of benefit to individuals only, will no longer apply. Referring to naphthalised gas (and it may here be mentioned that the carbonisation is always effected with mineral naphtha, benzole, or some other material not widely different from them), Dr. Knapp, in his well-known "Technology," observed that "the illuminating power of gas is very much increased by the presence of volatile hydrocarbons, and many years ago Mr. Lowe introduced, or rather proposed, a plan for saturating inferior qualities, or ordinary coal gas, with naphtha, or the spirit distilled from coal tar, thus augmenting its illuminating power nearly one-half. The remarkable increase of light, however, produced by naphthalised gas frightened the gas companies, who foresaw nothing but ruin in the diminished quantity of gas which would necessarily be consumed for the production of an equal amount of light. Cold water was consequently thrown upon the project, and the invention has only been of benefit to individuals, and not to the public at large, which might have been the case had it been introduced upon a large scale." Since this opinion was expressed other inventors have been more successful than Mr. Lowe, and there is no reason why the benefits of a rich, pure, and economical light should not be generally diffused. We have this week examined the improved car-

bouiser, known as Woodward's Patent Gas Improver and Carboniser, and the results produced are certainly all that could be desired. In this apparatus the gas is made to pass over the surface of benzole or mineral naphtha, receiving its vapour and obtaining a vastly increased illuminating power. It is claimed that in passing over the surface of the fluid the gas comes into contact only with the amount necessary for its purification, so that the vitality of the spirit is retained until it is all consumed. Dr. Maspratt has reported very favourably upon the invention, and photometric experiments have proved that, taking gas at 4*s.* 6*d.* per 1000 cubic ft., there is a saving of more than one-third, the same amount of light being obtained for 2*s.* 11*d.* The apparatus is at present in use in some hundred manufactories, printing offices, &c., and a large number of testimonials of its efficiency have been obtained.

THE DEVON GREAT MARIA SETT.

At a time when money is copiously flowing into the tills of the nation, from almost every branch of industry, and when people are withdrawing their funds from the less remunerative sources of recuperation, such as the funds, the railways, the banks, &c., it is refreshing to look into the statistics of mining to see what proceeds are afforded by investment in that source of reproduction. For example, we may take the Devon Great Consols, and examine the process by which it has refunded its outlay, and established an income to its investors, an example which will throw the most remunerative concerns of commerce of the present day into the shade, and prove that mining still, as it ever has done, holds a high and permanent position in the industry of the world, and that the returns of all other business is comparatively unremunerative in comparison with this. In the year 1845 the sales of ore from the Devon Great Consols were 5337*t.* 19*s.* 5*d.*, and the cost 2612*t.* 3*s.* 1*d.*, the profits being 2725*t.* 16*s.* 4*d.*, but in the next year the dividends from profit were 72,704*l.*, and this from the investment of 1000*l.*; from that time to this the profits have ranged from 15,000*l.* up to 60,000*l.* a-year, and the profits of last year (1863) were 55,296*l.* Now, it will be seen by the plan before us, and the reports of the most competent agents of the country, some of them even occupied on the Devon Great Consols, even the manager of the Devon Great Consols itself, that this mine—the Devon Great Maria—is but an embryo of the Devon Great Consols; the same lodes, with the same metal, and the same indicative metals and minerals in every respect pass through it, and it follows, as a matter of course, and of inductive philosophy, that the same results will occur. It is easy, then, to account for an intelligent public withdrawing their balances from the slow-paying stocks, and other even better paying, but more trusting investments, to put them into the surer and more solid works of mining, and we can conscientiously recommend our friends to go into this foremost of the almost certain large paying mines of the country, because its merits are vouched by the great miners that have inaugurated the Devon Great Consols amongst the high dividend stock of the country, and because the foremost miners and geologists have recognised amongst the phenomena attending the lodes and strata of the Devon Great Maria an unmistakable similarity between them and those of the Devon Great Consols; and what conclusion have we to draw from these data but this,—that in a short time the Devon Great Maria will be a property as permanent, as well paying, and as popular in the world as that of the Devon Great Consols. Under these considerations, we strongly advise our friends to take an interest in this mine, feeling assured that as an investment this cannot fail to become one of the most paying enterprises of the present year.

Referring to the mines, and the financial position of the country at the present time, and comparing them, we quote Mr. Spargo's Mining Statistics of 1860, which annotates its labour thus:—

"Having now arrived at the conclusion of our work, we entreat attention to the fact that nothing in the intrinsic or national value and capabilities of a country is of so much paramount benefit as its mineral fecundity; and so largely and quickly conducive to its increase of population, wealth, and civilisation, or so fostering and impulsive in its influence upon the progress of its commerce, manufactures, and arts. Every ton of mineral raised is so much gained, and absolutely added to the previous wealth of the community. Occupation has been given in the raising and preparation of the ore, and in the smelting and conversion of the raw material into a refined metal, giving rise to various changes and adaptations—of the chemist, the engineer, and the artisan—for accelerating the advancement of manufactures and occupations, and ministering to the requisites, comforts, and services of social improvement."

It will require, therefore, very little argument to induce those who have any curiosity as to the paying sources of industry of this country, as at present constituted, to come to the conclusion that mining is, and must be for the future, the great and prominent investment of this country.

REPORT FROM NORTHUMBERLAND AND DURHAM.

SEPT. 8.—All the staple trades of this district show great vitality—the demand for coal, iron, and indeed for all raw material, as well as manufactured articles, is almost unprecedented. It may be needless to say, therefore, that the demand for labour is very good. The prices for most kinds of articles are firm, with an upward tendency, and should the demand continue, there can be little doubt that higher prices will be realised. The rate of wages of most classes of workmen and labourers are improving; altogether the prospect for the winter here is most cheering—indeed, it never was better.

A meeting of coal miners was held at Blyth, on Monday, mainly for the purpose of discussing the position of their Union in Northumberland; but partly also for amusement—business and pleasure being on this occasion combined. A large number of men attended, and Mr. Richard Finis, who occupied the chair, in addressing them, said they had met to endeavour to build the Union up stronger than it had been hitherto. A bad feeling existed amongst the leading men of the Union, and the members of the council had disagreed amongst themselves; consequently, the interests of the Union had suffered; but, notwithstanding that, the Union was stronger now than it was a year ago. He stated that all the collieries were working harmoniously, excepting Sleekburn, where the men are out on strike. Several other speakers addressed the meeting, and a motion was made to shorten the hours of labour, by putting the first shift of men on the morning to start at a later hour, and this suggestion was favourably received by the meeting.

An explosion of gas took place at the Seghill Colliery, last night at 11 o'clock, by which 8 men were killed, and 11 more or less injured. The Seghill Colliery is one of the oldest steam-coal collieries in Northumberland, the first shaft was sunk about the year 1823; this shaft, however, was not got into working order until a few years afterwards, about the year 1828, and since that time the Low Main Seam has been most extensively worked, a very large quantity of good steam coal having been extracted from this seam. Lately, however, the Seghill royalty has been nearly exhausted in this seam, and, consequently, a thinner seam, the Yard Coal, has been worked, in order to supply the colliery vend. The explosion took place in the Low Main Seam in the workings of the engine-pit. The particular workings are known as the Old Flat, and are situated a considerable distance south-west from the said shaft, and are adjoining to the workings of the Burradon Colliery. Several ponies were also killed by the force of the explosion, but the damage done to the workings is not very great, and they will soon again be in a workable state. Further particulars will be given next week.

REPORT FROM NORTH AND SOUTH STAFFORDSHIRE.

SEPT. 8.—There is a steady demand for iron; and, as far as appearances indicate, a good trade for the rest of the year is probable. The fact that the French and Belgian houses are so full of orders is a favourable feature in the prospect. The United States' orders are still held back, which it is evident arises from the suspense which attends the uncertainty as to the course which will be taken in the ensuing presidential election. It is hard to say what would be the immediate effect of a cessation of the war on the general trade of the country; but that the South would at once want a large quantity of iron, for which she would be ready to pledge any property or security, is as clear as the noonday.

"The fly in the ointment," "the skeleton" in the ironmasters' and mine proprietors' closet, just now is the colliers' strike at and around Dudley. On Saturday last there was a conference of masters, with Mr. William Mathews in the chair, and a deputation from the colliers, with the view of discussing the difference between them. The result, it is to be feared, is not very satisfactory. The men, who had been in the habit of speaking to audiences of workmen who were ready to applaud any kind of remark favourable to their having high wages, found themselves quite at fault when met by statements from those who knew the facts, which entirely swept away the groundwork of their case. The fact is that the argument was too much in favour of the masters, and the deputation appear to have got angry. This does not condemn, but vindicates, the importance of more frequent explanations between masters and men. Had the masters met the men before the strike, and put them in possession of the real facts, and explained and removed the misconceptions prevalent among them as to the price of coal, &c., they would never have used the arguments they have; but, having publicly pledged themselves to those arguments, they naturally find it hard to acknowledge that they are fallacious. Meanwhile, the strike goes on—whether it will cease or not it would be hard to say. A mass meeting of colliers was held at Deepfields yesterday, when the men decided to "come out" at once. The whole thick-coal district, it was affirmed, would stand or fall together. People rush with eager and natural haste to extinguish the fire which is

The Lal-Lal lignite is considered to possess many very remarkable features, notwithstanding the unusual thickness of the bed, is exceedingly pure, for there would appear to be no drift sand or clay interstratified with it. The bed of lignite is partly made up of logs, pieces of wood of all sizes, and at the bottom of the bed trees may

clearly shown in an upright position, with the trunk downwards, seemingly as though they had grown there; but the last-mentioned position is, probably, an altogether accidental one. The great bulk of the lignite is composed of what appears to be flags or small, and other such kinds of vegetation; and there is little doubt, in the course of developing the mine, many interesting facts will be elicited. From the nature of this deposit it has been inferred that the bed has at one period formed a portion of an immense lake, into which one or more streams of considerable size have emptied themselves, and that this particular spot has been the less shore where the floating wood has drifted. Some of it is in excellent preservation, so much so as to split, showing all the grain and structure of the wood. It is said that the timber belongs to the pine or conifer family, but this further evidence seems to be requisite. Large pieces of resin are found occasionally in the wood, but smaller pieces more or less abundantly. A peculiar, though by no means unpleasant, odour is emitted from the lignite whilst burning, but this is not at all likely to interfere with its sale. From experiments made at the Balise Gasworks, it is found that the lignite is capable of yielding from 8200 to 8800 cubic feet of gas to the ton, in addition to nearly 42 per cent. of tar. The gas is very good, but not of so high an illuminating power as that from coal. The development of this material is looked forward to with much interest in the colony, and seems likely to lead to highly profitable results.

FOREIGN MINING AND METALLURGY.

Advices from Charleroi state that affairs in merchants' iron leave a little to be desired; on the other hand, France is endeavouring to obtain from Belgium more and more plates of construction. The representative of a French house has traversed the Charleroi basin in order to place in it a contract for 500 to 600 tons of plates of two millimetres in thickness; he was not able, however, to come to terms with any firm, in consequence of the too limited period prescribed for the delivery of the goods. Rails are no less sought after; almost all the works have new affairs in negotiation, and it is stated that the majority of the orders received arrive in England. The administration of the Netherlands Indian Railway Company has just proceeded at La Haye to the adjudication of three lots for the delivery of 3000 tons of rails, with their accessories. As we stated last week, the lowest tenders delivered were those of the house of de Dordot, and the company of the Sambre at Maubeuge. The annexed figures show the external commerce of Belgium as regards iron, &c., for the first seven months of 1864, 1863, and 1862. First with regard to imports:—

	1864.	1863.	1862.
Iron minerals.....Tons	122,035	95,305	61,243
Unworked steel.....	4,824	2,326	1,231
Worked steel.....	1,404	1,047	1,114
Next with respect to exports:—			
Rough pig to England.....	5,154	5,256	20
Do to elsewhere.....	14,043	14,741	21,083
Iron minerals.....	116,732	131,232	124,518
Nails.....	7,841	7,969	7,635
Iron wire.....	900	225	925
Rails to Low Countries.....	12,068	1,819	213
England.....	1,063	—	—
France.....	1,064	3,306	9,140
Portugal.....	1,405	—	—
Spain.....	22,901	10,865	5,414
Italy.....	1,999	4,333	2,249
United States.....	3,430	—	—
Elsewhere.....	1,215	5,214	4,897
Plates to Russia.....	498	169	580
Low Countries.....	2,647	605	468
England.....	1,067	—	—
France.....	4,897	3,948	2,402
Switzerland.....	1,130	676	859
Elsewhere.....	283	181	211
Other articles.....	28,771	18,590	12,063

The totals indicated in the above table show the development taken by the transactions of Belgian metallurgists on foreign markets. The contracts now concluded assure for some time to come a continuation of this activity in the exports, and new orders do not fail. Thus, a representative of the Spanish line of railway from Alcazar de San Juan to Cuencá, now in course of construction, has just treated for the purchase of plant with three Belgian works, at Liège, for locomotives, and the General Railway Plant Company at Brussels, for trucks, &c. The whole of these orders amount to 80,000l. In one of the approaching sittings of the Chambers, a special credit of 240,000l. will be presented by the Department of Public Works, for the extension of traction and transport plant, as well as for the extension of the works of construction on the State railways. This credit is divided into 160,000l. for augmentation of plant, and 80,000l. for constructions. In the *exposé des motifs* preceding this credit, the Minister observes that the reduction of tariffs for the transport of goods being likely to involve an augmentation of traffic, this reduction would be inefficient, and would compromise even the interests of the Treasury, if the Government did not put itself into a position to satisfy all the exigencies of commerce. The *exposé* makes a comparison of the difference between the plant of the Northern system and that of the Belgian state lines. The Minister asks, in consequence, to be put in a position to construct 25 new locomotives and 900 trucks, involving altogether an outlay of 160,000l. As regards constructions, the credits voted in 1859 and 1862 are exhausted, and there still remain works to be executed to an amount estimated at 80,000l. A Charleroi journal remarks, with much apparent justice, upon the fact that the administration of the Belgian state lines has reduced the transport rates for rails and girders exported via Antwerp, but that iron in bars, and other descriptions of iron, has not been favoured in a similar manner. The journal in question asks that the judicious encouragement already accorded to rails and girders may be extended also to rolled iron without distinction, all descriptions being in demand for exportation. On the whole, the situation is summed up as follows:—"The position of the Belgian metallurgical market leaves little to be desired; astonishment is even expressed that some establishments should not have decided on an advance in tariffs. In all cases present rates are perfectly consolidated, and this is an essential point."

The demand for iron has been less animated at St. Dizier, but it still maintains some activity. There is no change to notice in prices. Rain has set in at St. Dizier, although at the last dates no great amount had fallen; the change is, however, a very hopeful one, as more water-power is urgently required. Pig is quoted nominally at 42. 12s. to 44. 14s. per ton for charcoal-made, and 31. 16s. per ton for mixed. Rolled iron has made 82. 16s. to 91. per ton first-class, and hammered irons 107. 4s. to 107. 12s. per ton. Machine, No. 20, is quoted at 91. 8s. per ton. The adjudication of the works and estate of Tusey, which took place on the 20th ult., was decided in favour of M. Barbe Schmit, of Nancy, for 9040l. This fine establishment was adjudicated at 16,040l. in May, 1863. The last sale now made may be considered as definitive. It is stated from Cherbourg that large quantities of ironstone are being forwarded from that port in the direction of England; the price indicated is 6s. 8d. per ton on board; it is lower on ballast, and returns at about 10s. per ton at its destination. These deliveries, it is stated, promise to attain a total of about 60,000 per annum. It is difficult all at once to accept these figures; nevertheless, we give them as we receive them.

With regard to the continental copper markets, we may note that the advices from Germany continue to be satisfactory, but, as recent reports have stated, it is especially choice qualities which are sought after, and which obtain high rates. At Paris and Havre no important transaction is mentioned, those markets being inactive. At Amsterdam, Drontheim copper has been quoted at 62 1/2; English, 67 1/2; and Swedish, 66 1/2 per cwt. At Havre, Chilean and Peruvian bars have made 86l. to 87l.; Ferruvian mineral (ours standard), 88l. to 89l.; United States (Baltimore), 100l. ditto Lake Superior, 106l. to 112l.; Mexican and La Plata in bars, 90l.; Russian, 100l. to 104l.; old yellow copper, 48l. to 56l.; red ditto, 88l. to 89l. 12s.; bronze, 72l. to 76l. per ton. At Paris, English in plates has made 98l.; ditto tough cake, 98l. 4s.; Lake Superior, 116l.; Chilean, 90l.; Corcoro mineral, 92l.; red rolled copper, 105l. 10s.; yellow ditto, 91l. 8s. per ton. At Brussels, copper in ingots has made 96l. to 98l. per ton. Tin remains neglected; at Amsterdam and Rotterdam, Banca has been in sluggish demand at 61 1/2; on the majority of the markets prices are nominal. At Paris, Banca has made 108l.; Detroit, 108l.; and English, 106l. per ton. At Havre, Banca has made 107l. to 108l.; Detroit, 104l. to 106l.; Persian, 96l. to 98l.; and English, 96l. to 97l. In lead little business has been done, as transactions are carried on only to meet the requirements of consumption; as a natural consequence prices have not undergone for the moment very sensible modifications. At Rotterdam, Stolberg has made 11 1/2; per cwt., and German 11 1/2; per cwt. At Paris, Spanish saumons have made 22l. 8s.; French, 21l. 4s.; Belgian, 22l., and rolled, 23l. 10s. per ton. At Havre, Spanish has made 20l. 12s. to 20l. 16s. per ton. The market for zinc has become much more quiet, purchasers being more reserved. The last advices from Hamburg and Breslau only report very reduced transactions; holders maintain firmly the last rates paid, but the calm continuing, it does not appear doubtful that a further back purchase into the market they must gradually reduce their pretensions. At Paris, rough Silesian has made 35l. 8s., rolled, 28l., and Vieille-Montagne, 30l. per ton. At Brussels, Vieille-Montagne and Corphale have made 30l. per ton; copper from other sources, 26l. 4s.; and rough zinc in ingots, 24l. per ton. At Havre, zinc has made 24l. 4s. to 24l. 8s. per ton.

It appears from official returns that the quantity of coal exported from Belgium during July was 346,769 tons, of which 326,975 tons went to France. From Jan. 1 to July 31, 1864, the exports of coals from Belgium amounted to 2,034,799 tons, a total slightly above the level of the deliveries during the same period of last year. The situation of the Belgian coalieries remains quiet and sluggish, and in order to maintain a little activity during the last few months exporters have been often obliged to submit to the exigencies of purchasers. In a little time the navigations will no longer be interrupted, and then winter approaching, the nature of the coming campaign will become more clearly defined. Advices from Charleroi state that deliveries have been insignificant, water still falling in the Sambre. The course of freight on the canal from Charleroi may be indicated as follows:—Brussels, 11. 11d.; Gand, 3s. 6 1/2d.; Bruges, 4s. 4 1/2d.; and Antwerp, 2s. 8 1/2d. A return from the Belgian General Company for Lighting and Heating by Gas shows that the business of that undertaking is being steadily extended. Thus, in the months of September, October, November, and December, 1863, January, February, March, April, May, June, and July, 1864, the quantity of gas sold was 117,129,706 English cubic feet, while during the corresponding months of 1863 and 1864 it rose to 129,183,544 English cubic feet, showing an augmentation during the first eleven months of the current working year of 12,053,838 English cubic feet, or 10.29 per cent.

The annexed totals sum up the movement of copper, lead, and zinc into and from Belgium during the first seven months of the last three years. First with respect to imports:—

	1864.	1863.	1862.
Lead.....Tons	799	1,719	1,244
Lead.....	3,643	2,226	3,723
Rough zinc.....	3,597	2,723	2,256
Rolled zinc.....	5	3	3 1/2
The exports foot up thus:—			
Rough copper.....Tons	183	602	807
Lead.....	4,931	3,686	5,915
Rough zinc.....	6,488	7,419	8,933
Rolled zinc.....	6,425	7,752	5,140

There is not much in these figures to call for special remark.

near the furnace, has, after 2 1/2 years of very sustained work, been found in a perfect state of preservation, while adjacent sheets of iron plates had notably suffered. The steel sheet presented, besides, no incrustation, a result attributed to the more rapid agitation of the water on its contact with it. Similar experiments have not always proved successful, the Austrian Railway Company having been, to a considerable extent, disappointed with six locomotives constructed with boilers formed of steel plates. The company is, however, not discouraged, but proposes to continue its experiments in this direction, submitting the plates used to a severe examination previously to their being brought into service.

TRUTH'S ECHOES, OR SAYINGS AND DOINGS IN MINING.

The Mining Share Market has been very dull this week, notwithstanding there are numerous enquiries for shares at prices below the market quotations, which may ultimately lead to more general business. WEST SETON and WHEAL SETON have been less active, and but few transactions reported. There has been some enquiry for DEVON GREAT CONSOL., and business done at improved prices. CLIFFORDS have changed hands at lower rates. EAST BASSETT have been rather quiet at present quotations. NORTH BASSETT have been in better demand at improved figures, but left off much weaker. EAST CARN BREA has receded, in consequence of a reported falling off in some of the ends. WEST FRANCES shares are offered at lower rates, and are rather quiet. GRAMBLER and ST. AUGUSTINE have been dealt in at nominal prices. TINCROFTS have been in request at lower rates. EAST WHEAL GRENVILLE have shared daily in the transactions of the week, attended by fluctuations according to the operations in the market. WHEAL GRENVILLE have been done at lower rates, but left off rather firmer. NORTH TREKERRY have been in fair demand, but left off weaker. NORTH CROFTS are enquired for at nominal prices. POLMAR have been in good demand at advanced rates, in consequence of a reported improvement, but little business done here, in consequence of shares being scarce.

CARN CAMBORNE have been less enquired for, and slightly receded. GREAT WHEAL BURY had buyers at nominal prices. HALLENGEABLES have fluctuated, but buyers are not numerous. WHEAL KITTY (St. Agnes) have been dealt in at reduced rates. EAST ROSEBARNES are more than ordinarily quiet. EAST WHEAL LOVELL have had a very considerable fall, but there are buyers when they can be obtained at quoted prices. GREAT WHEAL VOR have fluctuated, but left off firmer. MARGARETS have been done at nominal prices. PROVIDENCE MINES are more freely offered. EAST CARADONS have fluctuated during the week, and closed rather heavy. WEST SHARP TOR have been in request at nominal prices. MARKE VALLEYS are without any change, and buyers scarce. TRELAUNY and MARY ANN have changed hands at minimum prices. EAST RUSSELLS are offered at lower rates. CROBORS are remarkably quiet.

EAST CARADON has fallen off this week at several points, as will be seen by the following report:—Canner Lode: The 60 east is saving work. The 70 east is worth 6l., the 80 east 15l., and the 90 east 16l. per fm. The new lode, in the 80 west, 6l.; and the south lode, in the 70 west, 12l. per fm. WEST SHARP TOR: The prospects here continue encouraging. The 162 west is being driven in improved ground, and the lode is producing a little more ore. The driving of this level is watched with considerable interest by those interested. HINGTON DOWNS is reported to have improved at the shaft, as well as in the 110 west. The lode in the former, which is sinking under the 110, is worth for the length 50l. per fm., and the western end, in the 110, is worth 40l. per fm. Other places continue without any change. At WHEAL ZION they have cut a very promising lode, from 3 1/2 to 4 ft. wide, composed principally of gossan, but of the most encouraging character. This is the Ozel lode, which they are driving a cross-cut south to intersect in Calstock Consol., and will take it 46 fms. deep. OZEL TOR: The change of ground which has taken place in the 80 east encourages the hope that a course of ore is not far off the present end, which is yielding rich stones of copper ore, and approaching the courses of ore gone down from the levels above. The stopes in the 50 fathom level continue as good as ever.

NORTH DEVON.—On Tuesday 40 tons of lead was sold, realising about 510l. The next month's sale will prove equal to the last, for they have commenced to sink in the bottom of the new cauter, where it is worth 15l., and in the bottom of the 10, in a lode reported to be worth from 60l. to 70l. per fathom. There are several other places which can be rendered productive of lead, but at present are not under work, so that the resources of the mine will be greatly augmented. The lode ore sold, it appeared, realised 12l. 15s. 6d. per ton, which falls short of the estimate previously given. Since writing the foregoing I learn that a very considerable improvement has taken place in the winze on the new cauter, which is worth 30l. per fm., and also in the winze in the 10, which is worth 100l. per fathom.

CORNUBIA TIN.—The prospects here continue to improve, and nearly all the principal points of operation are looking remarkably well. They have resumed the 60 cross-cut, to intersect two other lodes, and the mine generally is looking better than for some time past, and when the several points of operation now being presented are all encouraged, the appearance of the mine will be greatly augmented. Nearly 3 1/2 tons of black tin were sold on Friday last, realising 258l. 6s. 4d., which exceeded the month's cost.

WHEAL POLMAR.—The recent discovery in the Ploughshare lode has become an important feature, and directs immediate attention to the further development of this and the Crooked lodes. The bunch of ore (of which this is a continuation) was discovered some five years since, and now drained by the present engine; but it is apprehended that the increased work imposed upon the engine by the workings in the south part will require immediate additional power for draining the mine. It is gratifying to all interested in the mine to make this discovery at a time when their best hopes have been brightened. WEST TOR.—At a general meeting, held on Tuesday, a call of 2s. 6d. per share was made. A resolution was passed to abandon the western portion of the sett, and to draw up the materials after notice has been given to the lords. The present lease expiring at Midsummer, 1865, it is intended to make application for a new lease upon terms suitable to the proposed development of the eastern ground, which, if objected to by the lords, will be abandoned at the expiration of the present lease.

EAST WHEAL LOVELL.—The progress making in the sinking of the new shaft is going on satisfactorily, and is stated to be holed to the 30, and is expected to be completed to the bottom earlier than at first anticipated. The advantages which this shaft will afford to the future operations are of great importance, not only in the development of the mine, but in the facilities which will be given to all the underground workings. The south lode continues the same as last week, but its value has not been given.

At SOUTH LOVELL they are progressing very satisfactorily in clearing up the old levels; the lode is found to have been taken all away, both east and west of the two shafts, being the strongest evidence of the value of the lode. They are now preparing to sink under the old workings, and will, as soon as ready, sink the shaft where a good lode for tin is reported to be standing. GREAT EAST LOVELL: The necessary surface operations are going on rapidly, and the engine will, no doubt, be ready to start before the time specified. GREAT DARNLEY continues to hold out considerable promise, and likely to become a productive and paying mine. At a general meeting, held on Tuesday, a call of 2s. 6d. per share was made. In the development of the 15m. level they have made some very important and lasting discoveries. The entire width of the lode has not as yet been discovered, although they have laid open 13 feet, which carries lead throughout. There is a rich course of lead gone down below the 10, under which they are rapidly approaching, and when completed to that point will lay open an extensive and valuable run of lead ground, to be taken away at will, with little or no cost. The back of the 10 is still yielding 15 cwt. per fathom, and other places looking well.

From Mr. JAMES CROFTS.—The writer is glad to observe that the public are beginning to appreciate the state of the market, as one in which the time has come to purchase instead of sell mining shares. A contribution to this feeling is in the list published by the writer weekly in the Journal of such a selection as his long experience enables him to point out as eligible for investment or speculation, and he has been long delayed. Amongst the mines in which most business is transacted is NORTH CHIVERTON, which, as a consequence of the demand, has slightly advanced in market value. The discovery of lead in this mine underlying the blende is an important feature, doubling the chances of success, whilst the value of blende is daily increasing. Until recently this metal was supplied almost exclusively from Silesia, and its use is not only extensively disseminated in France, but where there is a constant increase of demand. It appears, however, that English blende varies in quality from the foreign, the demand from the smelters in Wales being augmented by its constant supply in quantity which will pay for its extraction, and, therefore, there may yet be room for a considerable advance in price. EAST WHEAL LOVELLS have receded to about 8l., which appears to be a safe figure for speculation or for averaging purchases at higher prices. Some business has been done in HAVAN LEAD shares, a Cardiganshire mine, said to be realising from 100l. to 120l. per month average profits: 50 tons of ore are now for sale, and a similar quantity was sold about six weeks since. The costs are stated to be about 300l. per month. The direction shows some good names, and in all respects it appears to be a sound concern. NORTH TREKERRY, NEW BICH TOR and VITFER, and MARKE VALLEY, are dividend mines at low prices, and thus suitable for moderate capital and for small investors. GRENVILLE and WHEAL SETON are both well situated, and although opinions vary as to their separate merits, they are largely dealt in. SOUTH CONDRORS continue firm at about 30s. NEW WENDONS are enquired for, but not plentiful. VALE OF TOWTS, both sellers and buyers, 7s. to 7s. 6d. BEDOL-AUR is doing well, and may soon do much better; at 20s. per share, call paid, they are well worth attention. In BRYNTAL they expect to meet with the lode in the 30 in about a week. The writer wishes this to be particularly noted, as a sudden and considerable advance may be the result. WHEAL HOPES, very contrary to the expectations for a mine of great promise, having receded to about half their maximum value, rank as a very cheap share. ELLOGANS, in 6000 shares, 12s. 6d. paid, are also at low prices. Tin mines, as a rule, are the least sustained on the market, but all the large copper mines, with DEVON GREAT CONSOL. at the head, are in constant demand. To this enumeration belongs CLIFFORD, EAST BASSETT, EAST CARADON, SOUTH CARADON, SOUTH FRANCES, TINCROFT, WEST DAMSEL, WHEAL BASSETT, and WHEAL SETON. In dividend lead mines, CARROLL, JMW ERFIN, GREAT LAXEY, HERODSFOT, MINERA, WEST CHIVERTON, MARY ANN, and TRELAUNY, continue to be first-rate investments. WHEAL CHIVERTON declined in market value (sellers at 8l., with call of 20s. paid), but the promoters are confident of great success here in due time. It was originally included in the West Chiverton ground, and had it remained identified with the fortunes of that celebrated mine, the disappointment which always attends a fall in the value of mining shares (adding call) would have been prevented. Under all circumstances, however, this is a concern which should not be lost sight of, accepting the reports that the mineral wealth it contains only requires time and capital to develop it. "P.S.—Friday.—BEDOL-AUR: An improvement in the 70 yard level. A lump of rich ore, 2 cwt., may be seen at the office. Shareholders apprised of the news by circular."

From Mr. WILLIAM LEELEAN.—The "best possible instructors," as Cobett used derisively to call the gentlemen of that profession of which he was for many years so notable a member, are at length beginning to see that there are other reasons than they have hitherto assigned for the decline of the Funds, which once stood highest in the estimation of that class of investors who had small sums of capital to dispose of, and were indisposed to risk them, in the hope of realising a larger profit than the Funds would yield. "The security of the Funds" was proverbial. Three-and-a-half or four per cent. was as much as could be hoped for, without hazard of losing the capital invested; and hence the demand for stock kept up its price, at the same time that the sensitiveness of its holders rendered it liable to be affected by every cloud that appeared above the political horizon. The Funds were, therefore, a sort of political barometer; and to find them falling was a thing to alarm the holders with apprehensions of some approaching danger, and they rushed into the market to repossess themselves of their money, or as much of it as they could realise, and thus further drove down prices. As the clear sky again presented itself, another movement for stock took place, prices recovered themselves, and all went on well, until some other cause of alarm arose, and then a similar series of events followed. But such a state of things no longer exists. The channels of investment are not only a hundred-fold more now than they were a few years since, but they are free from the unlimited liabilities and manifold risks which attended almost every species of investment excepting the Funds. Besides this, they offer a much larger rate of interest to the investor than he can get in the Funds—three, four, or five times as large. Under such circumstances the Funds must necessarily lose favour with the great majority of those who have a few hundreds only to invest, and who, of course, wish to make as large a profit as they can, without incurring inordinate

risk. The price of the Funds must decline, and will finally settle down at a lower price than they have hitherto borne. The like circumstances that affect the price of the Funds, must also affect the price of Money. If Money will realise a higher rate of interest than formerly, it will, of course, fetch a higher price. A sovereign that will realise 12 or 14 per cent. is worth more than a sovereign that will realise only 3 1/4 or 4 per cent., and the rate of discount will, therefore, range higher.

There is no occasion, therefore, for alarm or apprehension in consequence of the fall in the price of the Funds, or rise in the price of Money. The Times, which has been assuring all sorts of monetary evils from the multiplying of joint-stock companies and the dearth of money, is now doubting whether the former have been carried beyond the real demand for them, and is affirming that the high price of money in a country like this is a proof of the large profits realised by legitimate trade and commerce. It is well that it has come round to the truth, even if it holds it but for a single day. The Bank has again raised its rate of discount, not from any apprehensions of evil, but because money is raised more. Nor is anything to be gained, but the contrary, by waiting for a change in the opposite direction to that towards which we have been tending for some time past; for as joint-stock companies grow in favour, as they must do, their shares will rise in the market, and as they increase their profits money must become dearer. It will be the same with all descriptions of shares in sound and large dividend-paying undertakings. I, therefore, repeat what I have been repeating for some weeks past—that those who are the earliest in the market will realise the largest profits. Mining shares must go up in price, as well as all other shares; and within the next four or five years large returns will be realised. I am now speaking, not so much in favour of speculators as of bona fide holders—those who buy to await the produce of the mines, as they may prudently and profitably do with those to which I have called attention for some time past, and which I still speak of with confidence. My selection of mines is not very large, for the reason I have more than once stated—that price, as well as success, governs it. Good mines at legitimate prices are what I wish to induce my clients to purchase into. Of these I may this week mention GREAT LAXEY, which is again in the wind; GREAT SOUTH CHIVERTON, which goes on as well as a mine having the largest interest in it can wish for, and will, I have no doubt, become a very profitable mine. SOUTH CARN BREA, EAST TREKERRY, EAST LAXEY, NORTH MINERA, and BEDFORD UNITED are all well worth the notice of intending investors.

From Mr. EDWARD COOKE.—There has not been any particular change in the market this week, and, in sympathy with the Stock Exchange, business has been dull. The period of the year is now arriving when a favourable change may be expected, and I would again urge it upon those who have money to spare to make a selection of both dividend and good progressive mines while they may be bought on such terms as will give a good interest in the shape of dividends, and a large profit on an advance in price, that will be sure to follow a reaction in the mining market. I fear that a large amount of capital has been diverted from the mining interest in favour of the various financial companies that have been introduced during the past 12 months. It may be presumed by some that such a channel for investment is less speculative than mining, although I do not think it would be very difficult to prove the contrary. The enormous depreciation that has taken place lately in the whole of the shares of the respective financial companies tends to show that the public have no absolute security in investing in them. While the formation and introduction of new schemes can be successfully carried out by the gigantic financial companies, the profits to the latter is, no doubt, very large. No sane person, however, believes that such a source of profit is to be continuous, and however beneficial they have proved, and will yet prove, for the development of the resources of business by the application of the capital at their command, a collapse will come among many of these financial schemes, and immense losses will be sustained. Surely such mines as DEVON GREAT CONSOL., TINCROFT, SOUTH CARADON, and DOCCOATH, are better securities than some of the stocks held by the various financial companies. For instance, Hudson Bay shares, held largely by the International Company, valued in their last balance-sheet at par (20l.), are now about 4l. per share less. This difference on 17,000 shares would buy the entirety of three mines paying in quarterly dividends 17s. 10d. to 20 per cent. on their current price—WHEAL KITTY (St. Agnes), BICH TOR, and FRANK MILLS; and yet the public allow their attention to be diverted from such eligible investments to invest their capital in other securities that are equally as speculative, and paying much less interest. Anyone who will peruse the account of the last meeting of FRANK MILLS MINE COMPANY will be satisfied that the shares are a good investment. After paying the dividend of 5s. for the quarter, a balance of 1636l. was carried forward, while the current profits are equal to 5s. per quarter, and the shares are only about 5 to 5 1/2. BICH TOR, as a dividend share, is very cheap indeed. It is satisfactory to know the lode in the shaft at GRVLE WHEAL FLORENCE is still worth 30l. per fathom for tin. When this lode is driven on, a good quantity of tin will be raised. These shares are worth buying up to 4l. or 5l. The first general meeting of NORTH CHIVERTON was held on Friday. It will be seen by the manager's report, together with a report from Capt. Wm. Hancock, who was for many years an agent of a good lead mine in the Liskard district, that North Chiverton is opening up well; indeed, I may say that, with the exception of West Chiverton, it is the very best mine in the Chiverton district, although selling at about half the price of some in the locality. Although the engine has only been erected a very short time, about 500l. worth of blende and lead has been raised. This can scarcely be said of any other mine in any other district, and I do not hesitate in saying that in an ordinary market these shares (with such valuable discoveries of lead and blende) would be selling at 5l. There are several other lodes that (now a powerful engine is erected) will soon be intersected, and will, no doubt, produce large quantities of lead and blende. One of the Old Shepherds lode produced in that mine several hundred thousand pounds worth of lead. Nothing scarcely has yet been done in North Chiverton to develop this lode, which traverses North Chiverton. A few fathoms cross-cut in the 20, estimated 3 fathoms, will intersect this celebrated rich lode. This alone renders North Chiverton, as a speculation, to be worth a great deal more than it is now selling at, while the other parts of the mine, already productive, induce the expectation that this will become one of the greatest lead mines in Cornwall. The public just now are acting very imprudently in sacrificing their shares by resorting to a sale by auction. It is well known that such a system is most prejudicial to the seller's interest, and the prices realised must not be taken as any criterion of the real value of the respective mines represented by such a mode of selling shares that are at all saleable, while unsaleable stock do not find any ready buyer by auction than by any ordinary mode of sale; and I have no doubt that several lots of shares sold to-day at a small price will be readily saleable in a short time at several hundred per cent. profit.—P.S. LEAWOOD MINE is being worked by a few gentlemen in a comparatively quiet manner, and, judging from the reports of the various parties who have inspected it, there is a probability of its proving a great success. There are only 24 shares.

India Office.

BY ORDER OF THE SECRETARY OF STATE FOR INDIA
IN COUNCIL, notice is hereby given that the DIRECTOR-GENERAL OF STORES FOR INDIA will be READY, on or before MONDAY, the 12th instant, to RECEIVE PROPOSALS in writing, sealed up, from such persons as may be willing to supply—
ONE HUNDRED TONS SLIP COPPER.
And that the conditions of the said contract may be had on application at the India Store Office, Cannon-row, Westminster, where the proposals are to be left any time before Two o'clock P.M. of the 11th day of September, after which hour no tender will be received.
GERALD C. TALBOT, Director-General of Stores.
India Office, September 6, 1864.

Royal School of Mines.

ROYAL SCHOOL OF MINES.
DIRECTOR—Sir RODERICK IMPEY MURCHISON, K.C.B., F.R.S., &c.
During the Session 1864-5, which will close on the 23d of October, the following COURSES OF LECTURES AND PRACTICAL DEMONSTRATIONS will be given:—
1.—METALLURGY.....By A. W. HOFMANN, LL.D., F.R.S., &c.
2.—CHEMISTRY.....By JOHN FENY, M.A., F.R.S.
3.—NATURAL HISTORY.....By T. H. HUXLEY, F.R.S.
4.—MINERALOGY.....By W. H. HUXLEY, F.R.S.
5.—MINING.....By WASHINGTON W. SMITH, M.A., F.R.S.
6.—GEOLOGY.....By A. C. RAMSAY, F.R.S.
7.—APPLIED MECHANICS.....By ROBERT WILLIS, M.A., F.R.S.
8.—PHYSICS.....By JOHN TYNDALL, F.R.S.
Instruction in Mechanical Drawing, by J. H. HALL, Esq., M.A., F.R.S.
The fee for students desirous of becoming associates is £30 in one sum, on entrance, or two annual payments of £20, exclusive of the laboratories.
Pupils are received in the Royal College of Chemistry (the laboratory of the school), under the direction of Dr. Hofmann, and in the Metallurgical Laboratory, under the direction of Dr. Percy.
Tickets to separate courses of lectures are issued, at £3 and £4 each.
Officers in the Queen's Service, Her Majesty's Consuls, acting mining Agents and Managers, may obtain tickets at reduced prices.
Certified schoolmasters, pupil teachers, and others engaged in education, are also admitted to the lectures at reduced fees.
His Royal Highness the Prince of Wales has granted two scholarships, and several others have also been established.
For a prospectus and information, apply at the Museum of Practical Geology, Jermyn-street, London, S.W.
TRENHAM REEKS, Registrar.

MINING FINANCIAL ASSOCIATION (LIMITED).
This Association SOLICITS ALL BUSINESS CONNECTED WITH MINING AND MINING SHARES.
THE LIST OF APPLICANTS FOR SHARES in this Association is ABOUT TO BE CLOSED, when NO FURTHER SHARES will be ISSUED AT PAR.
All arrangements respecting taking shares in mines at work (instead of cash) for payment on allotment of shares, can be made on application.
EDWARD JAMES GIBBS, Manager.
Offices, 32, Walbrook, London, E.C., September 9, 1864.

THE KILCROHANE AND GURTNAKILLA SLATE AND SLAB COMPANY (LIMITED).
Capital £40,000, in 10,000 shares of £4 each.
Deposit, 10s. per share on application, and 10s. per share on allotment.
Registered under the Companies Act.
DIRECTORS.
Capt. WILLIAM B. BEATTY, Argyle-road, Kensington, W.
CAPT. COAPE, Esq., Pryor's Bank, Fulham.
GEORGE BEDFORD, Esq., Loughborough-park, Brixton.
WILLIAM JOHNS, Esq., Junior Carlton Club, Regent-street.
Major-General MASON, South Parade, Trafalgar-square, S.W.
ALFRED MELIAD, Esq., Princes-square, Kensington.
JAMES TURRELL, Esq., Ramsgate.
BANKERS—Messrs. Oving, Osborne, and Co., 75, Old Broad-street.
BROKERS—Messrs. Aris and Co., 25, Old Broad-street.
AUDITORS—To be elected by the shareholders.
SECRETARY (pro tem)—J. Nightingale, Esq.
TEMPORARY OFFICES,—150, LEADENHALL STREET, LONDON.

ABRIDGED PROSPECTUS.
This company is formed for the purpose of purchasing the leases of and extending the works of a very valuable slate and slab quarry, now in full operation and making returns. Full prospectus, with reports, also forms of application for shares, can be obtained from the brokers or secretary, and samples of the slates and slabs can be seen at the offices of the company.

THE KILCROHANE AND GURTNAKILLA SLATE AND SLAB COMPANY (LIMITED).—Notice is hereby given, that NO FURTHER APPLICATIONS FOR SHARES in this company will be RECEIVED AFTER SATURDAY, Sept. 24.
By order, J. NIGHTINGALE, Sec. pro tem.

THE MIDLAND WAGON COMPANY,

ESTABLISHED 1853.
RAILWAY WAGONS.—This company having from SIX to SEVEN THOUSAND COAL, COKE, IRONSTONE, and BALLAST WAGONS, have generally a number TO LET for one or more years, including repairs, at Hagby, Peterborough, Shrewsbury, Chester, Carnforth, Stoke-on-Trent, Staveley, Droitwich, Worcester, Gloucester, Reading, Harford, Newport (Mon.), Cardiff, and Birmingham.
They also CONTRACT for WAGON REPAIRS at any of the above stations.
The company BUILD EVERY DESCRIPTION of RAILWAY WAGONS and CARRIAGES for CASH, or by DEFERRED PAYMENTS, extending over three, five, seven, or ten years.
HENRY BRIDGES, Sec.
Midland Works, Birmingham.

THE CHILIAN MINING AND TRADING COMPANY

(LIMITED).
Incorporated under the Companies Act, 1862, with limited liability.
Capital £340,000, in 17,000 shares of £20 each.
Deposit on application £1 per share, and on allotment £4 per share.
Calls not to exceed £5 per share, and at intervals of not less than three months.

DIRECTORS.
JOHN VANNER, Esq., Coleman-street (a Director of the City Bank).
JAMES ALFRED HALL, Esq. (Messrs. Hall, Osmann, and Co., Bankers), Great George-street, Westminster.
Rear-Admiral GEO. GREVILLE WELLESLEY, C.B., 10 Wilton-street, Grosvenor-THOMAS WOOD HEATON, Esq., Bolton.
RAMPSON WATERS, Esq., Gyllyngdune, Falmouth.
WM. MULLER, Esq., 11, Southwick-crescent, Hyde Park-square (of the firm of A. Hemenway and Co., Valparaiso).
THOMAS GARLAND, Esq., Fairfield, Redruth, Cornwall.
HENRY KENDALL, Esq., 12, Old Broad-street (Peruvian Consul).
(With power to add two to their number.)

BANKERS.—The City Bank.
The Consolidated Bank (Limited), Manchester.
The Liverpool Union Bank, Liverpool.
Messrs. Tweedy, Williams, and Co., Truro.
SOLICITORS.—Messrs. Stuart and Massey, 5, Gray's Inn-square.
BROKERS.
London..... Messrs. Webb, Geach, and Pennington, 8, Finch-lane, E.C.
Manchester..... Messrs. Mowburn and Barker.
Liverpool..... Messrs. S. R. and R. Healey.
Leeds..... Messrs. Potter and Co.

SECRETARY (pro tem.)—Henry Elford, Esq.
OFFICES.—83, UPPER THAMES STREET, E.C.
(Formerly the Mines Royal Office.)

ABRIDGED PROSPECTUS.

This company is formed for the purpose of purchasing and working two copper mines in Chili, called Descubridora and San Pedro, and of acquiring certain valuable freehold premises, plant, and stores, together with an existing trade in connection therewith, at the ports of Chancay and Pan de Azúcar, and a distillery of water from the sea.
The profits for the year 1863, arising from the mines and other sources of revenue, have been at least £75,000, estimating three unsold cargoes at 18s. 6d. per unit. The ore has been sold in England, by Messrs. Frederick Huth and Co., of London and Liverpool, whose accounts may be seen at the offices of the company.
It thus appears that the net profits to the company may be estimated at upwards of 20 per cent. per annum, with a prospect of increase as the mines become further developed.

Two cargoes of ore, containing about 1000 tons, have already arrived to the account of the company, and another cargo on the way.
A copy of the Memorandum and Articles of Association can be inspected at the offices of the company, and at the solicitors.

Detailed prospectuses and forms of application for shares can be obtained at the offices of the company, of the bankers and brokers to the company, and of the solicitors.

THE CENTRAL SNAILBEACH MINING COMPANY

(LIMITED).
Capital £40,000, in 40,000 shares of £1 each.
2s. 6d. per share with the application, and 17s. 6d. payable on allotment.

DIRECTORS.
JOB TAYLOR, Dudley.
EDWARD HENRY LOWE, Shrewsbury.
GEORGE JOSEPH ENGLAND, Dudley.
The Rev. THOMAS STONEHAM, Ketley.
WILLIAM PEARSON, Stourbridge.
THOMAS PROCTOR, Macc Hall, Shrewsbury.

BANKERS.—Messrs. Roche, Eytton, Campbell, and Bayley, Shrewsbury.
SOLICITOR AND SECRETARY—S. Harley Kough, Shrewsbury and Church Stretton.
REGISTERED OFFICES.—SWAN HILL, SHREWSBURY.

The company's extensive sett, on the run of the champion and other lodes, adjoins the western boundary of the Snailbeach Mine, in Shropshire, long celebrated for its immense and increasing returns of lead ore.

A continuation of the Snailbeach champion lode is that on which this company recently commenced sinking a mine, now 8 yards below the 124 yard level, in which there is a leader of pure lead, exceeding 3 inches in width.

As the mine deepens the lead increases, and there is every reason to believe that when this lode is fully developed the mine will prove as rich as its neighbour—the Snailbeach. The capital was £10,000, of which nearly £8000 were subscribed.

The workings are carried on judiciously and with vigour; but the company, having an offer of a great addition to their sett, and determining to deepen their mine, agreed on 29th July, 1864, to increase their capital to £40,000, issuing shares as the prospects and requirements of the mine justify.

The public are invited to subscribe for a limited number of shares, while such for a short period remain at par.

Specimens of the ore, as also photographs of the sett and neighbourhood, can be inspected at the offices of the Mining Journal, 26, Fleet-street, London, E.C.; in Manchester, at 44, Spring-gardens; in Birmingham, at the offices of Rylands' Iron Trade Circular, 63, Union-passages; and those of the Midland Counties Herald; and of the company, Swan-hill, Shrewsbury, where early applications for shares must be addressed to the secretary, who will forward reports and afford every information.
August 16, 1864.

THE DEVON GREAT MARA CONSOLIDATED MINING

COMPANY (LIMITED).
Capital £50,000, divided into 2000 shares of £25 each.
Deposit, £2 10s. per share upon application, and £2 10s. per share upon allotment.

DIRECTORS.
CHARLES JOSEPH CARTTAR, Esq. (Coroner for Kent), Catherine House, Blackheath, S.E.
JOHN JOHNSTONE, Esq., J.P., Friarstown House, Leitrim, and 31, Belgrave-road, JOSEPH TILSTON, Esq., Chestow-place, Baywater, W.

And two members of the board to be elected from the body of shareholders at the first general meeting.

BANKERS.—The Metropolitan and Provincial Bank (Limited), 75, Cornhill.
SOLICITOR—Frederick W. Snell, 1, George-street, Mansion-house, E.C.
AUDITORS—Sydney G. Smith, Esq., public accountant, 19, Coleman-street, E.C.
And one member to be elected from and by the body of shareholders.

ENGINEER—Mr. William H. Gray, St. Austell, Cornwall.
LOCAL MANAGER AND PURSER—Capt. Richards.
SECRETARY—Mr. Thomas Spargo.
OFFICES.

Nos. 224 and 225, GRESHAM HOUSE, OLD BROAD STREET, LONDON.

PROSPECTUS.

This company has been formed for the purpose of working an extensive mineral property, situated immediately to the west of the celebrated Devon Great Consols, which, upon an outlay of £1024, has paid in dividends £248,152, the present value of that property being £588,900.

The geological position of the two mines is identical, and the same lodes pass through the entire length of the sett; it is, therefore, reasonably expected that equally favourable results will be realised.

The total outlay required to bring the mine into a profitable state of working has been carefully investigated, and cannot exceed £10,000.

The directors have the utmost confidence in recommending this investment to their friends and the public. It has elements of success equal, perhaps superior, to any mining enterprise, undertaken since the issue of shares in the Devon Great Consols Mine, adjoining.

The directors have already received applications for a considerable number of shares, and the allotment letters will be issued in order of application.

Applications for shares to be accompanied by a deposit of £2 10s. per share, and £2 10s. per share will have to be paid on allotment.

The directors do not bind themselves to call up more than £10 per share, and shareholders will have the option of pre-payment only to this amount, upon which interest at 6 per cent. will be paid.

The operations at the mine are being carried on with all possible dispatch, under the able superintendence of Capt. Richards, whose report is annexed.

The company will be incorporated under the Companies Act, which limits the liability of shareholders to the amount of their respective subscriptions.

Applications for the remaining shares may be made in the usual form, addressed to the secretary, directors, or bankers.

The report from Captain Joseph Richards, mineral agent for the Right Hon. Earl Fortescue, justifies the expectations of the directors. The captain's practical knowledge of the underground workings of the Devon Great Consols, and long acquaintance with the run of lodes and their connection with this property, constitute him an indisputable authority.

I beg to hand you my report of this mine. It is situated directly east of New Wheal Martha, and west of the Devon Great Consols, and is in a direct line with the main lode of these mines, so that it may be considered as occupying a first-rate position. The great lode of New Wheal Martha and the main lode of Devon Great Consols run directly through the sett, as do also other lodes of very great promise. Two shafts are sunk, and levels driven. I am assured that the prospects are such as to guarantee large returns of copper ore, and am, therefore, justified in recommending the Devon Great Consols as a very superior property. In addition to the very fine appearance of the lodes themselves, there are cross-courses and intersections, on which are often found the most splendid and valuable courses of ore. Any investors with whom my counsel has weight should promptly secure an interest, for, in my belief, the prospects of this mine are not exceeded by those of any other mine in the two counties.

JOSEPH RICHARDS, St. John's, Lamerton.

New Wheal Martha, Aug. 28, 1864.—Agreeably with your request, I beg to hand you my report of this mine. Its situation is between the New Wheal Martha and the Devon Great Consols. The masterly lodes of Great Wheal Martha, which are making such large returns, pass through the entire length of this sett, in a direct line with the run of the Devon Great Consols lodes. The strata in which these promising lodes are embedded are most congenial for the formation of metal, and are traversed by the cross-courses that have exercised so beneficial an influence as to their metal-bearing qualities in other mines in the neighbourhood. There is a large amount of labour done towards accomplishing a trial of this mine, and I have no doubt but that it will prove a most profitable undertaking to those who may become interested in it.

HENRY RICKARD.

In the Court of the Vice-Warden of the Stannaries.

Stannaries of Cornwall.

IN THE MATTER OF THE COMPANIES ACT, 1862, and of the WENDRON UNITED MINING COMPANY.—TO BE SOLD, under the direction of the Registrar of the said Court, BY PUBLIC AUCTION, on Monday, the 12th day of September inst., at Eleven o'clock in the forenoon, at WENDRON UNITED MINES, in the parish of Wendron, within the said Stannaries, either together or in lots, the MINE SETTS or GRANTS of the said company, and the undermentioned MINING MACHINERY and MATERIALS, viz.:

ONE 24 in. cylinder ROTARY ENGINE, with 8 tons BOILER.
1 fly-wheel, 10 tons.
2 bobs, 4½ tons each.
16 stamps heads and axle, with 4 frames.
31 8 in. pumps.
2 6 ft. 8 in. flat bottom windbores.
1 8 in. sinking windbore.
3 8 in. doorpieces.
2 11 ft. 7 in. working pieces.
2 8 in. 11 pieces.
1 8 in. plunger pole, stuffing box & gland.
1 6 in. ditto.
1 5 in. ditto.
70 fms. of ladders, iron staves.
30 fms. 7 in. wood rods.
Strapping plates, with rod pins complete.
30 fms. 6 in. ditto.
4 arm capstan and shears, with pulleys complete.
60 fms. ½ chain.
1 large 4 ft. pulley.
75 fms. wire-rope.
Shaft bob and stand complete, with 20 fms. 5 in. wood rod.
A quantity of smiths' and mine tools, pick hammers, shovels, oil and tallow, and account-house furniture, and a variety of other materials and effects in general use in mines.
Further particulars may be had on application to Mr. RELLINGHAM, the officer in possession; at the office of the Registrar of the said Court, in Truro; or to Messrs. HODGE, HOCKIN, AND MARRACK, Solicitors, Truro.
Dated Registrar's Office, Truro, September 1, 1864.

In the Court of the Vice-Warden of the Stannaries.

Stannaries of Cornwall.

IN THE MATTER OF THE COMPANIES ACT, 1862, and of the MATTER OF THE OLD WHEAL NEPTUNE MINING COMPANY (LIMITED).—THE CREDITORS OF THE ABOVE-NAMED COMPANY ARE REQUIRED, on or before the 24th day of September, 1864, to SEND THEIR NAMES AND ADDRESSES, and the PARTICULARS of THEIR DEBTS or CLAIMS, and the names and addresses of their solicitors (if any) to the undersigned, William Joseph White, of 33, King-street, in the City of London, and William Polkinghorne, of Tywardreath, in the county of Cornwall, the liquidators of the said company; and, if so required by notice in writing from the said liquidators, are, by their solicitors, to COME IN and PROVE THEIR said DEBTS or CLAIMS before the Registrar of the Court of the Vice-Warden of the Stannaries, at such time and place as shall be specified in such notice, or in default thereof they will be excluded the benefit of any distribution made before such debts are proved.
WILLIAM J. WHITE
WILLIAM POLKINGHORNE } Liquidators.
Dated this 24th day of September, 1864.

In the Court of the Vice-Warden of the Stannaries.

Stannaries of Cornwall.

IN THE MATTER OF THE COMPANIES ACT, 1862, and of the DULTA TIN MINING COMPANY (LIMITED).—Notice is hereby given, that ALL CREDITORS OF THE ABOVE-NAMED COMPANY ARE REQUIRED, on or before the 23rd day of September inst., to SEND IN THEIR NAMES AND ADDRESSES, and the AMOUNTS and PARTICULARS of THEIR SEVERAL CLAIMS on the said company, to William Mitchell, Esq., the Registrar of the said Court at Truro.
Dated Registrar's Office, Truro, September 7, 1864.

In the Court of the Vice-Warden of the Stannaries.

Stannaries of Cornwall.

IN THE MATTER OF THE COMPANIES ACT, 1862, and of the DULTA TIN MINING COMPANY (LIMITED).—TO BE SOLD, under the direction of the Registrar of the said Court, BY PUBLIC AUCTION, on Tuesday, the 20th day of September inst., at Twelve o'clock at noon, at the DULTA TIN Mine, in the parish of St. Dennis, within the said Stannaries, either together or in lots, the MINE SETT or GRANT of the said company, and the undermentioned MINING MACHINERY and MATERIALS, viz.:

ONE 20 in. cylinder STEAM ENGINE, 4½ ft. stroke, 7 tons BOILER, 12 heads stamps attached, with fly-wheel and connections complete.
ONE 22 in. cylinder ROTARY STEAM ENGINE, with 6½ tons BOILER, not erected.
12 ft. WATER WHEEL, 2 ft. breast, with 3 heads stamps attached; 30 fms. 9 in. lift complete, shears 55 ft. high, capstan with oak axle, horse wheel, 3 balance bobs, about 70 fms. flat rods, capstan chain, whin chain, kibbles, pulleys, about 25 fms. ladders, 30 fms. ladders, wood roofs to four large sheds, lot of new and old timber and plank, round and other boulders, tin floors, racks, kieves, trucking machine, stamps, strakes, screw stock, taps and screws, grindstone and frame, 4½ in. vice, anvil, 34 in. smiths' bellows, large iron beam, scales and stand, smiths and miners' tools, carpenters' bench, new wood cistern, 11 barrows, lot of building stone, slate and brick, a quantity of tallow, hemp, leather, oil, grease and tar, and about 4 tons of coal, and the account-house furniture, and a variety of other materials and effects in general use in mines.
Further particulars may be had on application to the officer in possession, or to Messrs. HODGE, HOCKIN, AND MARRACK, Solicitors, Truro.
Dated Registrar's Office, Truro, September 6, 1864.

In the Court of the Vice-Warden of the Stannaries.

Stannaries of Cornwall.

PURSUANT to two several orders made in the consolidated causes of Gately v. Rabey the Younger, and Arnall v. Rabey the Younger, the CREDITORS in respect of SOUTH WHEAL LEISURE MINE, in the parish of Perranzabuloe, within the said Stannaries, are, on or before the 21st day of September inst., to COME IN and PROVE THEIR DEBTS before the Registrar of the said Court, at his office, in Truro, or in default thereof they will be excluded the benefit of the said Decrees.
Dated Registrar's Office, Truro, September 7, 1864.

In Chancery.

VALUABLE AND IMPORTANT MINING ESTATE AND FARM.
MR. JOSEPH COCKSEY WILL SELL BY AUCTION

(pursuant to a decree of the High Court of Chancery made in a case Lloyd v. Pearson, and with the approbation of the Master of the Rolls), at the Hen and Chickens Hotel, Birmingham, on Thursday, the 22d September, 1864, at Two o'clock precisely.

A VERY DESIRABLE LEASEHOLD MINING PROPERTY, known as the LEY-CETT COLLIERY, situated in the parish of MADELEY, STAFFORDSHIRE, comprising the ungoten MINES of COAL, IRONSTONE, and LIMESTONE in upwards of 4000 acres, and a FARM of about 70 acres (a part of the estates of Lord Crew), together with the COLLIERY PLANT and STOCK.

It is held under an agreement, dated the 12th day of March, 1857, made between Lord Crew of the one part and Lord Pearson of the other part, for a lease for the term of 21 years, commencing from the 1st day of April, 1857, at a fixed mine rent for the colliery of £600 per annum, and a surface rent for any land not held as therein mentioned (required for colliery or other purposes) of £3 or £2 per acre per annum, according to the state of cultivation. And at the rent of £72 3s. per annum for the farm.

The property lies about three miles from the Madeley station of the London and North-Western Railway, and four miles from the Newcastle-under-Lyme station of the North Staffordshire Railway. A branch railway from the London and North-Western Railway, at a point near the Madeley station, has been constructed for the use of the colliery, through part of the estate.

The whole of the property will be sold in one lot, the implements, utensils, stock, and effects being paid for by the purchaser of the estate at a valuation, as stated in the conditions of sale.

The property may be viewed on application to Mr. DAVID PEACOCK, mine agent, Tipton; or to Mr. W. H. LLOYD, at the farm; and particulars and plans may be obtained of him; and of Mr. J. H. THURFIELD, solicitor, Wednesday; Messrs. S. F. MILLER and Son, solicitors, 10, Duke-street, St. James's, London; Messrs. BOURNE and OWEN, solicitors, Dudley; Messrs. CLOVES and HICKLEY, solicitors, Temple, London; at the North Staffordshire Hotel, Stoke-upon-Trent; or of the auctioneer, Paradise-street, West-bromwich; or at the place of sale.

JOHN WM. HAWKINS, Chief Clerk.
S. F. MILLER AND SON, Sussex Chambers, 10, Duke-street, St. James's, London (agents for John Hunt Thurstield, of Wednesday, Staffordshire, plaintiff's solicitor).

MR. BRANCH WILL SELL, BY AUCTION (by direction of the liquidators of the company), at the office of the BRADA UNITED MINING COMPANY (LIMITED), Fenwick Chambers, Liverpool, on Wednesday, the 21st day of September, 1864, at Half-past Two o'clock in the afternoon precisely, all those VALUABLE MINES, VEINS, SEAMS, and BEDS of LEAD, SILVER-LEAD, COPPER, and ZINC ORE, situated in the parish of RUSHEN, south-west end of the ISLE OF MAN, now the property of the Brada United Mining Company (Limited); and also all the VALUABLE MACHINERY and WORKING UTENSILS, and all ore, matters, and things the property of the said company, now in, upon, or about the mines.

The mines are held under lease from the Crown, for the term of 21 years, from the 10th October, 1851, subject to certain rents and royalties.

The mines have been recently surveyed by two experienced Cornish miners, whose report is of a most encouraging character. This report can be seen on application, as mentioned below.

The mines are offered for sale simply because the present proprietors are unable to find the necessary capital for working them.

All further information may be obtained on application to Mr. JAMES MOORE, Fenwick Chambers, Liverpool, the secretary of the company; or to Messrs. STOCKLEY and WINGLEY, solicitors, 16, Castle-street, Liverpool.

TO BE SOLD, the LEASE of an excellent BARYTES MINE, conveniently situated, near to BANTRY BAY, COUNTY CORK. The barytes is of good quality, and the vein 6 ft. wide and 40 ft. breast, laid dry by the present lease, who has driven a horse level up to it, so that large quantities can be produced and shipped at a very low price. Good facilities for manufacturing by water-power are in the immediate neighbourhood.—For further particulars, apply to Mr. SAM'L. WESTON, Clarendon-place, Leeds; or to Mr. JAMES SAMPSON, Schull, County Cork.

IRON PYRITES.—PERSONS REQUIRING IRON PYRITES from Spain, with FIFTY PER CENT. SULPHUR, are requested to apply to B. ARELLANO, Fonda del Comercio, Santander, Spain.

BY ORDER OF THE LIQUIDATORS.

PRELIMINARY ANNOUNCEMENT.—PATENT ALKALI WORKS,

ST. HELEN'S, LANCASHIRE.

LARGE SALE OF BUILDINGS, MATERIALS, &c.

MR. KIRK respectfully announces that he is instructed to catalogue and SELL, BY AUCTION, on Wednesday, Thursday, and Friday, the 28th, 29th, and 30th days of September, the WHOLE of the BUILDINGS of EVERY DESCRIPTION (in order that the whole may be taken down, removed, and the ground cleared) forming the EXTENSIVE WORKS known as the far-famed PATENT ALKALI WORKS, at ST. HELEN'S, LANCASHIRE, including EXTENSIVE RANGES of SUBSTANTIAL BRICK BUILDINGS, blue slated roofing of the very best Welsh blue slates, rafters, joists, beams, plank, &c., immense in quantity, and excellent in quality; cast and wrought ironwork in columns, girders, tie rods, &c.; lead flashings, gutterings, sheets, &c.; flags, tiling, &c. Also, a 25 horse CONDEY-SING BEAM ENGINE, large cast-iron water tank, together with a vast assemblage of other valuable materials and effects.

Full particulars in future advertisements and catalogues, which are in course of preparation, and will be ready shortly; and in the interim address the Auctioneer, at his offices, 8, Essex-street, King-street, Manchester.

PRELIMINARY ANNOUNCEMENT.

VULCAN WORKS, CHURCH, NEAR ACCRINGTON AND BLACKBURY.

MR. KIRK is favoured with instructions from the assignees of AUCTON, under a deed of assignment, for the benefit of the creditors, on Wednesday, Thursday, and Friday, the 21st, 22d, and 23d days of September, the whole of the VALUABLE TOOLS, UTENSILS, PLANT, MACHINERY, STEAM ENGINES, BOILERS, STOCK IN TRADE, &c., in the works, foundry, fitting shops, smaller shops, stores, &c., on these extensive works.

Full particulars of which will be given in detailed catalogues, which are being prepared, and will be ready shortly; and may be had of Messrs. HALL and BALDWIN, solicitors, Clitheroe; or of the Auctioneer, at his offices, 8, Essex-street, King-street, Manchester.

IMPORTANT SALE OF COLLIERY PLANT, POWERFUL WINDING AND PUMPING ENGINES, STEAM BOILERS, MAIN CRAB AND GIN, LARGE PATENT METAL PULLEYS, 19-in. and 16-in. PUMPS, WIRE AND HEMP ROPES, MALLEABLE IRON PIT CAGES, SPEARS AND SPEAR PLATES, SIXTEEN HUNDRED YARDS of RAILS, ASHLAR STONE, FIREBRICKS, SMITHS' TOOLS, &c., &c., FOR SALE BY AUCTION at CHILTON COLLIERY, FERRY HILL RAILWAY STATION, in the COUNTY of DURHAM.

MR. GEORGE HARDCASTLE has the honour to announce that he is instructed by the Trustees of the Right Hon. the Earl of Eglon to SELL BY AUCTION, at the CHILTON COLLIERY, on Tuesday, October 4, 1864, all the VALUABLE WORKING PLANT, comprising—
ONE NEW DOUBLE ACTION HORIZONTAL HIGH PRESSURE WINDING ENGINE, by Murray, of Chester-le-Street, with two 22-in. cylinders, 4-ft. stroke, metal fly-wheel, 18 ft. diameter, and metal drum, 8 ft. 9 in. by 4 ft.
ONE HIGH PRESSURE PUMPING BEAM ENGINE, 40-in. cylinder, and 6-ft. stroke.

ONE HIGH PRESSURE WINDING ENGINE, 25-in. cylinder, 5-ft. stroke, with metal fly-wheel, 18 ft. diameter; rope rolls, 9 ft. diameter; and malleable iron crank.
FIVE STEAM BOILERS—three 30 ft. long, two 25 ft. long, and all 6 ft. diameter.
ONE SMALL BOILER, 8 ft. by 3 ft. 4 in.

TWO METAL PATENT PULLEYS, 10 ft. diameter, Memel shear legs, pulley frame, and stays, brass carriages, &c.

Two new malleable iron pit cages, 7 ft. 6 in. long, 2 ft. 10 in. broad, and 4 ft. 6 in. deep; pit cradle and chains; new main crab, with oak main piece, 18 in. diameter; new jack gin, with 9-ft. drum, over trees, frames, and uprights; five 19-in. pumps, fourteen 16-in. pumps, and one tapping pump—all 10 ft. long; one 18-in. working barrel, 12 ft. 6 in. long; one bucket doorpiece, 6 ft. 6 in. long; one powerful three-throw horse crank force pump, 12-in. stroke, and 8-in. pumps—double powered winch and chain, red pine spears, malleable spear plates, bottom rods, bucket joints, buckets and clacks, pump bolts, cross bars, bucket door bars and bolts, leather hoppers, lead wezels, leather hose, pump and spear slings; eight fire doors, fire bars, and boiler fire tools; two 3-in. round wire ropes, 60 fms. each; two 3-in. flat wire ropes, 65 fms. each; one 10-in. hemp crab rope; one 7-in. hemp jack rope, and sundry other ropes and falls; 1600 yards of malleable iron rails, from 40 lbs. to 80 lbs. per yard; chairs, crossings, and sleepers; patent lat weighing-machine; patent steam gauges; sundry metal pipes, from 4 to 6 in. diameter; pair of iron blocks for 4½-in. rope; crane chain; smith's vice, bellows, fullers, awages, tongs, and anvil; stone hammers, spades, shovels, old brass, lead, and iron; a large quantity of massive Ashlar freestone, "Newfield" firebricks, and fire-clay lumps; 3-in. and other planks, and sundry building materials, walls, rods, doors, windows, &c.

The sale to commence at 11 o'clock; luncheon for purchasers at 12; sale resumed at 1. N.B.—The Chilton Colliery is close to the North Eastern and the West Hartlepool Railways, with both of which it has locomotive connections.

PAYMENTS.—All payments to be made in cash.
Catalogues to be had, on and after Friday, the 9th of September inst., upon application to JOHN JOHNSON, Esq., mining engineer, Tyndemouth; Mr. BENJAMIN DAWSON, South Hutton; or at the Sunderland Sale Offices.

The Sunderland Sale Offices, Lambton-street, Sunderland, Sept. 1, 1864.

COED MAWR POOL MINING COMPANY (LIMITED), NEAR LLANRWST, NORTH WALES.

The Liquidators appointed for winding-up the affairs of the above-named company are PREPARED, on or before the 15th day of September, 1864, to RECEIVE TENDERS for the PURCHASE, BY PRIVATE CONTRACT, of the above LEAD MINES for the RESIDUE of the LEASES for which are held, together with the VALUABLE PLANT, MACHINERY, BUILDINGS, TOOLS, and OTHER IMPLEMENTS now upon the premises.

Further particulars and other information may be obtained of Mr. GEO. I. SOPER, one of the liquidators, at the offices of the company, 25A, Bucklersbury, London.

MINING MATERIALS FOR SALE, BY PRIVATE CONTRACT, viz.—18 and 19 in. pumps; also, to fit the pumps, working barrels, windbores, H pieces and doors, clack doorpieces, plunger poles, with stuffing boxes and glands complete; complete sets of brass clack seats and valves for 3 15 in. plunger lifts and 2 17 in. drawing lifts; several tons of steam winch chain, staples, glands, a miner's dry, &c.—Apply to Mr. M. T. HIRCHINS, St. Agnes.

Dated September 7, 1864.

TO BE SOLD, BY PRIVATE CONTRACT, an EXTENSIVE MINERAL PROPERTY, comprising upwards of 1000 acres, containing valuable seams of coal, suited to steam and house purposes, together with abundant deposits of rich iron ore, fire-clay, and freestone, and only three miles distant from the city of Bristol. A railway, for which an Act has been obtained, will pass within 200 yards of the property, which, therefore, affords an admirable opportunity to capitalists.

Applications to be made to Messrs. GEORGE ASHMEAD and SON, land surveyors, Mr. WALTER TOPPING, mining engineer, or to Messrs. WHITTINGTON and GRIBBLE, solicitors, all of Bristol.

MERIONETHESHIRE, NORTH WALES.
TO BE DISPOSED OF, a SLATE QUARRY PROPERTY, vein proved, and position commanding all advantages. Also, a VALUABLE GRANT, possessing a RICH SILVER-LEAD MINE, with other lodes, very favourable.—To treat for the same, apply to Mr. H. P. M. OWEN, C.E., Penrhynendrach, via Carnarvon.

MR. OWEN has OTHER MINES and QUARRIES TO DISPOSE OF. Also, begs to offer his services to gentlemen in all inspections of native mineral, with practical reports thereon. Immediate attention given.

TO BE DISPOSED OF, PART or the WHOLE of a good CHINA CLAY WORK, in the county of CORNWALL, with ample water-power, capable of producing from 2000 to 3000 tons of clay of the best quality annually. Parties desirous of treating for same may have full particulars on applying to "A. B." Post-office, Bodmin.

FOR SALE, 19½ in. FORCING PUMP, 14 in. LIFTING PUMP, HAND PUMPS, pumping crank, lifting screw, pit chain, and other colliery material.—Apply to Mr. JOHN FARLEY, Nailsea, near Bristol.

ST. HELEN'S, LANCASHIRE.
TO BE LET, ON LEASE, the extensive MANUFACTURING PREMISES, known as the RAVENHEAD COPPER SMELTING WORKS, situated at ST. HELEN'S, with a wharf on the canal, and a branch of the St. Helen's Railway running through the property.

The entire site is about 20 acres, of which about 5 acres are occupied by the works, the remainder being arable and pasture land.

The buildings comprise a series of very substantially erected, light, and lofty ground-floor factories, arranged for the purposes of copper and silver smelting works, but they will be available for many other large manufacturing establishments, as they possess the advantages of direct communication by rail or water carriage with all parts of the kingdom.

Coal can be obtained from pits in the neighbourhood, at an almost nominal price, and labour is cheap and abundant.

For particulars, apply to Messrs. FELLER and HORNEY, 13, Billiter-street, London, E.C.; and of Messrs. HARRISON and FINCH, 2, Gray's Inn, London.

THE PANT DU AND WAENLAS MINING COMPANY (LIMITED).

Incorporated under the Companies Act of 1862, whereby the liability of each shareholder is limited to the amount of his shares.
Capital £20,000, in 6000 shares of £3 each.
Deposit on application, £1 per share; and £1 on allotment. An interval of not less than six months between each call.

DIRECTORS.
THOMAS BARNES, Esq., M.P., The Quinta, near Chirk—CHAIRMAN.
THOMAS PAINTER, Esq., Grove Park, Wrexham.
JOHN THOMAS DAWES, Esq., Smethwick Hall, Smethwick, Staffordshire.
CHARLES HUGHES, Esq., Wrexham.
ISAAC SHONE, Esq., Grove Park, Wrexham.

(With power to add to their number.)
MANAGER—Mr. Thomas Williams, Coedpoth, near Wrexham.
BANKERS—The National Provincial Bank of England, Wrexham.
SOLICITOR AND SECRETARY—C. Hicks, Esq., Shrewsbury.
REGISTERED OFFICE.
MARKET CHAMBERS, MARKET SQUARE, SHREWSBURY.

PROSPECTUS.

This company is formed for the purpose of acquiring and working the celebrated Pant Du and Waenlas Lead Mines, in the parishes of Llanferris and Llanarmon, in the county of Denbigh, held under lease from the Marquis of Westminster, at the moderate dues of £1 per ton.

These two mines, which until recently have been held under separate leases, and worked by different proprietors, will now be united in one lease (newly granted for the term of 21 years) and carried on under one management, the effect of which will be very greatly to facilitate the development of both properties. A large tract of unworked ore ground, containing 70 acres, has also been added to Pant Du, which will very considerably augment the value of the set.

By reference to the map of the Government Geological Survey for this district, it will appear that these mines are situated in the carboniferous limestone, resting on the clay-slate. The set as a whole is very extensive, and estimated to contain about 500 acres, being in the heart of one of the richest lead districts in the kingdom, and lying between some of its most profitable mines—viz., the Maesyfafn on the north, and the West-some of its most productive mines on the south, all of which have been greatly productive, and have yielded many hundreds of thousands of pounds to their fortunate owners, and have yielded many hundreds of thousands of pounds to their fortunate owners, and have yielded many hundreds of thousands of pounds to their fortunate owners.

Maesyfafn Mine alone having yielded upwards of 15,000 tons of lead ore during the few years it was worked by its late proprietors, the Messrs. Lewis.
The western part only of Pant Du has been worked to any depth, the lowest level being about 70 fathoms from surface. The eastern portion is comparatively untouched. This mine is traversed by five strong and well-known lodes, running north-west and south-east, some of which form important junctions, all being intersected by a cross-course running nearly north-east and south-west. Four of these lodes carry their course through the Waenlas sett down to the River Alyn. From this stream was commenced, through the Waenlas sett down to the River Alyn. From this stream was commenced, through the Waenlas sett down to the River Alyn. From this stream was commenced, through the Waenlas sett down to the River Alyn.

many years ago, a deep adit level to drain Waenlas, but when this important work was brought up into Pant Du (which could only be accomplished by uniting the two mines under one management) it will unwater the whole of the mines, and lay open a large tract of rich bearing ground to the operations of the present company.

The deep adit has been driven about 1000 yards from the River Alyn, and when carried a short distance further will have a very considerable back or roof in the strong bearing measures of Waenlas and Pant Du. It will, therefore, be one of the main objects of the present company to prosecute the deep level on the Waenlas and other veins (all of which have been profitably worked to a shallow depth), until the best measures are intersected both in Waenlas and Pant Du.

At least £20,000 have already been spent in driving the adit levels and doing other necessary works at Waenlas. Several shafts have been sunk from the surface on the course of the deep adit, thoroughly ventilating the works. There is one pumping engine with 18-in. cylinder, and one good 30-in. pumping and winding engine at Pant Du, together with smiths' shop, commodious offices, and other buildings, and the shafts at both mines have been well timbered, and will require but a moderate outlay to put them in thorough repair.

The turnpike-road from Denbigh to Mold passes close to the mines, and the River Alyn affords an unfailing stream of water for washing the ore.
The prospects of these mines must be considered as most encouraging, when it is a known fact that the parallel lodes of Maesyfafn and Belgrave have borne very largely down to 150 and 200 fathoms respectively, whereas the lowest workings of Waenlas and Pant Du, on the runs of ore, are not more than 70 fms., and at this comparatively shallow depth they have made large returns.

Large deposits of ore are known to be left in the old workings of Pant Du, and can be let at once on tribute, so that immediate returns may be confidently anticipated.
These mines have been inspected by Capt. Abasalom Francis, of the Holway Mines, Flintshire, Walter Eddy, Esq., of Ruabon, Capt. Wm. Clements, of the Westminster Mines, Capt. John Pryor, of Glyn Alyn Mines, near Mold, and other eminent mining engineers, who unanimously agree as to their great value, and recommend that operations be carried on with vigour. The value of the mines is further confirmed by the fact that from one small spot alone in Pant Du upwards of 1000 tons of ore were raised in less than three years.

The whole of these valuable mines, including plant, buildings, and machinery, have been agreed to be purchased and transferred to the company for 7922.10s. in cash, and 1400 fully paid-up shares.

Applications for shares, accompanied with deposit (which will be returned to the applicant in the event of the allotment), may be made to the bankers, or to the secretary, at the offices of the company, where prospectuses and forms of application for shares may be obtained, and specimens of the ore, the original reports, and plans and sections of the mines, may be inspected.

THE ISLE OF MAN SLATE QUARRY AND GOLD MINING COMPANY (LIMITED).

Incorporated under the Companies Act, 1862, which limits the liability of each shareholder to the amount of his shares.

Capital £160,000, in 160,000 shares of £1 each.
Deposit on application 2s. 6d. per share, and 2s. 6d. on allotment.
No call to exceed 2s. 6d. per share, and an interval of not less than six months between each call.

A less number than 100 shares will not be allotted.

DIRECTORS.
Capt. R. J. MARSH, R.N., Cottage Mona, Ramsey—CHAIRMAN.
Capt. EWEN CAMERON, Glenfaba House, Peel.
SAMUEL BROADBENT, Esq., Biboale, Onchan, near Douglas.
JOSEPH HIGGINS, Esq., Peel-terrace, Peel.
JESSEL LOCKHART, Esq., H.M. Customs, Peel.
Capt. G. HUSSEY, 103, Albany-street, Regent's-park, London.
JOHN MORGAN, Esq., Wainham Lodge, Shrewsbury.

(With power to add to their number.)

MANAGING DIRECTOR.
Henry Johnson, Esq., Norfolk House, St. John's, Isle of Man.

BANKERS.—The North and South Wales Bank, Liverpool.

The National Provincial Bank of England, Shrewsbury.

SOLICITOR AND SECRETARY.—C. Hicks, Esq., Shrewsbury.

REGISTERED OFFICE.—MARKET CHAMBERS, SHREWSBURY.

ABRIDGED PROSPECTUS.

This company has been established for the purpose of acquiring and working a most extensive and valuable mineral property, called the Glenrueben and Dalby Slate and Gold Quarries, situated in the parish of Patrick, in the southern district of the Isle of Man.

The property on which the quarries are opened consists of 6906 acres, nearly the whole of which is proved to be composed of slate rock, equal in quality to any produced from the best quarries in Wales.

This immense property, which it is believed is the largest slate sett in the kingdom, and likely to become one of the most valuable, is held under a lease from the Crown for the term of 21 years, at a reduced royalty of 1-10th, of which term 19 1/2 years are unexpired.

A large sum of money has been spent in opening out and proving the value of the property, not only at the principal quarries at Glenrueben, but also on about 20 different parts of the set, and "these trials have proved" (as stated in the report of Capt. John Francis, of Penryn, North Wales, under whose direction and advice these trials were made) "that almost the whole grant of 7000 acres is composed of slate-rock, and capable of having from eight to ten different quarries opened upon it."

The machinery and plant are very valuable, consisting of water-wheels, sawing mills and cutting machines, tramways, dressing sheds, offices, smiths and carpenters' shops, machine house, and other buildings; and there are several cottages erected, with a dining room and other conveniences for the accommodation of the quarrymen.

The set has been inspected by Capt. John Francis, as before stated, and by Mr. W. R. Williams, Esq., of Dolgelly, mining engineer, Capt. Thomas and Robert Williams, Esq., of Coedpoth, Denbighshire, and several other practical men, all of whom speak thereof in the highest terms.

The colour of the slate is a fine dark blue, the grain close and compact, the texture good, the lamination fine and silky, and the cleavage very good and straight.

There is also a very promising vein of green slate, which Capt. Francis recommends should be proved by driving a level into the rock, and if it turn out as well as anticipated will prove a very good green quarry.

In addition to the slate there are several veins or reefs of auriferous quartz traversing a portion of the set, near to the Foxdale district, which it is believed will prove a valuable acquisition to the company. Portions of the quartz have been assayed by Messrs. Johnson and Sons, of London, Mr. Samuelson, of Liverpool, and other public assayers, with results varying from 1 oz. 2 dwts. 20 grs. to 5 dwts. of fine gold to the ton of quartz, and from the report of Mr. W. R. Williams there is every reason to expect most profitable results.

The quarries are about three miles from the shipping port of Peel, but when the projected railway from Douglas to Peel is completed they will be within a mile and a half of the intended station at Kirkpatrick, to connect them with which a loop-line will doubtless soon be formed.

Only £20,000 of the capital remains to be allotted.
Specimens of the slate may be seen, and prospectuses and forms of application for shares obtained at the offices of Messrs. LITTLEDALE, RIDLEY, and BAINSWELL, solicitors, Brown's-buildings, Liverpool; or at the registered office, where the original reports and maps of the quarries may be inspected.

FORM OF APPLICATION FOR SHARES.

To the Directors of the Isle of Man Slate Quarry and Gold Mining Company (Limited),
Gentlemen.—Having paid to your bankers the sum of £ , I hereby request that you will allot me
Name in full.....
Address in full.....
Profession or business (if any).....
Place of business (if any).....
Date.....

MINING OFFICES, MANCHESTER.

Messrs. HARVEY AND CO., MINING ENGINEERS, AGENTS, AND SHAREDEALERS, CLARENCE CHAMBERS, MANCHESTER.
are at all times in a position to deal in all the market Dividend and Progressive Mine shares, and also to advise on all mining matters, being practically acquainted with the business, and having a daily communication from the mining districts of Devon and Cornwall.

Messrs. HARVEY and Co. publish a monthly "Mining Circular," containing a valuable summary of mining information. Forwarded gratis on application.

NICHOLLS, WILLIAMS, AND CO., ENGINEERS,

BEDFORD IRONWORKS, TAVISTOCK.
MANUFACTURERS OF STEAM ENGINES OF EVERY DESCRIPTION, made on the best and newest principles. We beg more especially to call the attention of the public to the manufacture of our BOILERS, which have been tested by most of our leading engineers. PUMP WORK CASTINGS OF EVERY DESCRIPTION, both of brass and iron. HAMMERED IRON AND HEAVY SHAFTS OF ANY SIZE. CHAINS made of the best iron, and warranted. RAILWAY WORK OF EVERY DESCRIPTION.

ALL ORDERS FOR ABROAD RECEIVE THEIR BEST ATTENTION. NICHOLLS, WILLIAMS, AND CO. have had 20 years' experience in supplying machinery to foreign mines, and selecting experienced workmen to erect the same, where required.
Messrs. NICHOLLS, WILLIAMS, AND CO. have always a LARGE STOCK OF SECOND-HAND MINE MATERIALS in stock, and at moderate prices.

E L L I S L E V E R,

PATENTEE AND MANUFACTURER OF
FLEXIBLE TUBING FOR MINES, AND COLLIERY
BRATTICE CLOTH.
WEST GORTON WORKS, MANCHESTER.

PALFREMAN AND CLARK, PRACTICAL ENGINEERS,
are PREPARED TO MAKE DRAWINGS AND UNDERTAKE THE EXECUTION OF LOCOMOTIVES AND STATIONARY ENGINES FOR IRONWORKS, MINES, &c., and MACHINERY IN GENERAL. They will also superintend the execution of orders in this country for abroad.—4, Corporation-street, Manchester.

TAVISTOCK IRONWORKS AND STEEL ORDNANCE COMPANY (LIMITED).

(LATE GILL AND CO.)
ENGINEERS, IRON AND BRASS FOUNDERS,
MANUFACTURERS OF
STEAM ENGINES, BOILERS, AND MACHINERY OF ALL KINDS.
CHAINS, SHOVELS, EDGE TOOLS, AND EVERY DESCRIPTION OF CAST AND HAMMERED IRON FOR MINING, MANUFACTURING, RAILWAY, OR AGRICULTURAL PURPOSES.
Machinery sent to all parts of the world.
Foreign mining companies supplied on liberal terms.

THE MERTHYR RAILWAY IRON AND WAGON COMPANY (LIMITED).

Capital £25,000, in 250 shares of £100 each.
DIRECTORS.
JOHN WARD, Esq., Whittington, Salop.
WILLIAM DE WINTON, Esq., Walton Mount, Brecon.
JOHN HAYWARD WILLIAMS, Esq., Spring Bank, Welchpool.
JOHN LEWIS, Esq., C.E. Merthyr Tydfil.
JOHN JAMES WILLIAMS, Esq., M.D., Mount Pleasant, Brecon.
REES EDWARD DAVIES, Esq., The Martyr, Merthyr.
BANKERS—Messrs. Wilkins and Co., Merthyr Tydfil and Brecon.
SECRETARY—Mr. John Williams, Lion-street, Brecon.
SOLICITORS—Messrs. Cobb and Price, Brecon.

Copies of the prospectus may be obtained on application to the solicitors or secretary. Applications for shares must be made to the secretary, on or before the 1st of October next, but no allotment will be made until the first meeting of the directors, which will take place in that month.

RAILWAY CARRIAGE COMPANY (LIMITED),

ESTABLISHED 1847.
OLDBURY WORKS, NEAR BIRMINGHAM.
MANUFACTURERS OF RAILWAY CARRIAGES AND WAGONS, AND EVERY DESCRIPTION OF IRONWORK.
Passenger carriages and wagons built, either for cash or for payment over a period of years.
RAILWAY WAGONS FOR HIRE.
CHIEF OFFICES, OLDBURY WORKS, NEAR BIRMINGHAM.
LONDON OFFICES, 6, STOREY'S GATE, GREAT GEORGE STREET, WESTMINSTER.

THE BIRMINGHAM WAGON COMPANY (LIMITED)

is PREPARED TO SUPPLY RAILWAY WAGONS OF EVERY DESCRIPTION, capable of carrying 6, 8, or 10 tons, at annual rentals, or for purchase on deferred payments, on advantageous terms.
EDMUND FOWLER, Sec.
OFFICES, 3, NEWHALL STREET, BIRMINGHAM.

THE BEVERLEY IRON AND WAGON COMPANY (LIMITED).

MANUFACTURERS OF RAILWAY WAGONS, WROUGHT AND CAST IRON CARRIAGE AND WAGON WHEELS, LUBBERS, AND ROAD WHEELS, AND AXLES OF EVERY DESCRIPTION.
PATENT WHEEL MANUFACTORY, BEVERLEY IRONWORKS, BEVERLEY, YORKSHIRE.

EDWARDS'S PATENT MINERAL ORE AND COAL WASHING MACHINE.—This is by far the MOST ECONOMICAL, as well as the MOST PERFECT MACHINE MADE. Each machine is capable of washing 25 to 50 tons per diem, according to quality.—Full particulars, testimonials, &c., may be obtained from E. EDWARDS, Esq., C.E., 1, York-buildings, Adelphi, where a working model may be seen.

COAL CUTTING MACHINERY.

The WEST ARDLEY COMPANY having, by recently patented improvements, perfected their coal cutting machinery, worked by compressed air, are NOW READY TO MAKE CONTRACTS FOR THE CONSTRUCTION AND USE OF THEIR MACHINES. The results of twelve months' experience in the working of these machines, by the West Ardsley Company, have proved most satisfactory, their use being found to CHEAPEN THE COST AND IMPROVE THE AVERAGE SIZE OF THE COAL, TO LIGHTEN THE LABOUR, and also to MODIFY THE SANITARY CONDITION OF THE MINE.
All communications to be made to Messrs. FIRTH, DONISTHORPE, and BOWER, No. 8, Britannia-street, Leeds.

NOTICE.—The WEST ARDLEY COMPANY, having reason to believe that their patents are being infringed upon, hereby give notice that they will TAKE LEGAL PROCEEDINGS AGAINST ALL PARTIES who may MAKE FOR SALE, OR USE ANY MACHINERY in the construction of which any such INFRINGEMENT is MADE.

HORIZONTAL ENGINES FOR SALE, at very low prices:—
One 12 in. cylinder, 24 in. stroke; one 12 in. cylinder, 36 in. stroke; and two 14 in. cylinders 24 in. stroke. All ready for delivery, and may be had with or without fly-wheels.—Apply to Messrs. E. PAGE and Co., Laurence Pountney-place Laurence Pountney-hill Cannon-street E.C.

FOR SALE, A PATENT MINING PORTABLE ENGINE,

by Medwin and Hall, engineers, 92, Backfriar's-road, London, No. 34, 18 inch cylinder, 2 feet 6 in. stroke, double tube, boiler in good repair.
Apply to Messrs. PHILLIPS and LEWIS, merchants, Carmarthen.

CHARLES DAVEY AND CO.

SAFETY FUSE MANUFACTURERS,
ST. HELEN'S JUNCTION, LANCASHIRE.

CAPT. C. WILLIAMS, TYN-Y-WERN, TALIESIN,
via SHREWSBURY, has had upwards of 20 years' practical experience in mining, during which time he had the entire management of several English and Welsh mines. Residing in the centre of the CARDIGANSHIRE MINING DISTRICT, and in close proximity to those of MERIONETHSHIRE and MONTGOMERYSHIRE, he OFFERS HIS SERVICES TO SURVEY AND REPORT UPON ANY MINE.

MESSRS. ROBERTS AND CO., 87, LONDON WALL, E.C.,

have selected a LIST OF DIVIDEND AND PROGRESSIVE MINES, which they can strongly recommend. Also, Bank, Railway, and other shares.
Commission, 1 1/2 per cent.
Office of Roberts and Co.'s "Price List, and Stock and Share Reporter," price 3d.

MESSRS. ROBERTS AND CO.'S PRICE LIST AND STOCK

AND SHARE REPORTER contains Reports of Mines, Notices of Meetings, Plans of Mining Districts (showing the position of progressive mines in reference to those returning large profits), Railway Meetings, Joint-Stock Companies Intelligence, and Advice as to the Purchase and Sale of Stock.—87, London-wall, E.C.

MR. BRENTON SYMONS, MINING ENGINEER AND

SURVEYOR, can PROCURE MINING SETTS IN ANY DISTRICT IN CORNWALL OR DEVON.—18, Hatton-garden, E.C.

MR. BRENTON SYMONS INSPECTS AND REPORTS ON

ANY MINERAL PROPERTY. In all cases where procurable a plan will accompany his report.—18, Hatton-garden, E.C.

MR. BRENTON SYMONS, M.E.,

he will be unable to be in the Miners' district until the 30th inst.
Truro, August 16, 1864.

MR. R. SYMONS, SURVEYOR, &c., TRURO,

a lithographic artist, is PREPARED TO EXECUTE EVERY DESCRIPTION OF MAPS, PLANS, CHARTS, PROSPECTUSES OF MINES, &c., in the best style of art, at the shortest notice, and at moderate prices.

Surveying and Lithographic Offices, Fydar-street, Truro, July 14, 1864.

MR. ROBERT SYMONS, MINE SURVEYOR, &c., TRURO,

possessing an intimate knowledge of Cornish mines, is well qualified to ADVISE CAPITALISTS as to their BUYING or SELLING SHARES. For a fee of two guineas Mr. R. SYMONS will ascertain and accurately report the state of any mine within 20 miles of Truro; if beyond that distance a fee of three guineas will be charged.

Now ready, price 2s. 6d., by post 32 penny stamps,

MR. HOPTON'S NEW WORK, entitled
CONVERSATIONS ON MINES, &c., BETWEEN "A FATHER AND SON."
Thirteen plans on ventilation and working out coal, dialling, planning, and taking the dip and rise of the mine illustrated.

Near 900 copies are ordered in Wigan alone.

Address Mr. J. J. CAMPBELL, Cropper's-hill, St. Helen's; or the author, 73, Peter-street, St. Helen's.

MONEY—CONTRACTORS AND OTHERS

are ACCOMMODATED WITH LOANS, DISCOUNTS, &c.—Apply to Messrs. WILKINSON and Co., monetary negotiators and arbitrators, &c., 26, Birch's-lane, Cornhill, London, E.C.

CLAYTON, SHUTTLEWORTH, AND CO.,

ENGINEERS,
MANUFACTURERS OF PORTABLE AND FIXED STEAM ENGINES, MACHINERY FOR PUMPING, HOISTING, GRINDING, SAWING, &c., ENGINES FOR STEAM CULTIVATION, SELF-MOVING ENGINES FOR COMMON ROADS, and AGRICULTURAL PURPOSES GENERALLY.
STAMP END WORKS, LINCOLN; and
78, LOMBARD STREET, LONDON.

ALSO AT
LOWENGASSE No. 44, LANDSTRASSE, VIENNA, and GEGENUBER DEM
BAHNHOF, PESTH.

Descriptive, illustrated, and priced catalogues free per post.

SPECIAL DRAWINGS WHEN REQUIRED.

THE BEST STEAM THRASHING MACHINERY MADE.

Swan Rope Works.**GARNOCK, BIBBY, AND CO.,**

CHAPEL STREET, LIVERPOOL.
MANUFACTURERS OF FLAT AND ROUND IRON AND STEEL WIRE ROPES FOR MINING, RAILWAY, AND SHIPPING PURPOSES.
MANILLA ROPE OF SUPERIOR QUALITY, FIFTY PER CENT. STRONGER, and THIRTY PER CENT. CHEAPER than Russian hemp rope.
WIRE ROPE OF FIRST QUALITY WIRE, and the HIGHEST STANDARD OF STRENGTH.

Exhibition Medal, 1862.**WEIGHING MACHINERY**

CONSISTING OF
PLATFORM WEIGHING MACHINES AND HIND'S PATENT RAIL AND ROAD WEIGHBRIDGES, overhead TRAVELLING WEIGHING CRANES AND CRABS, RAILWAY WEIGHING TURNABLES, &c.

CRANES

Of the WALL, PILLAR, PORTABLE, or TRAVELLING KINDS; and CRABS and WINCHES for STEAM or HAND POWER, &c. Also, TURNABLES, WATER COLUMNS, TANKS, and PUMPING MACHINERY, and GENERAL RAILWAY PLANT, manufactured by

RICHARD KITCHIN, ENGINEER AND IRONFOUNDER,
SCOTLAND BANK IRONWORKS, WARRINGTON.

Prize Medal Awarded Great Exhibition, 1851, and
International Exhibition, 1862.

PATENT SAFETY FUZE WORKS, TUCKINGMILL,

CORNWALL.—We beg respectfully to inform the public that since the decease of the late Mr. THOMAS DAVEY this firm has consisted of JOHN SOLOMON RICKFORD, GEORGE SMITH, FRANCIS PRYOR, SIMON DAVEY, and WILLIAM RICKFORD SMITH. It is requested that all letters may be addressed, and all cheques and drafts made payable to us, as

RICKFORD, SMITH, AND CO.

THE UNITY PATENT SAFETY FUSE COMPANY

SCORRIER, CORNWALL, SOLICIT ORDERS for the DIFFERENT KINDS OF SAFETY FUSE which they are PREPARED TO SUPPLY, of SUPERIOR QUALITY, and of ANY LENGTH.

NEW COMBINED TURBINE, WINDING, AND

PUMPING MACHINERY,
MANUFACTURED BY GEORGE LOW,
MILLGATE IRONWORKS, NEWARK-UPON-TRENT.

Who respectfully begs to bring the above to the notice of the mining public, as an exceedingly cheap and easy method of applying water-power for the above purposes.

The TURBINE, WINDING, and PUMPING MACHINERY are all fixed complete to one strong cast-iron bed plate, which can be placed in any situation without pit or excavation, and any height not exceeding 33 ft. from bottom of fall, the supply and suction pipe being all that is required to be connected to it, and can be brought in any direction. This combined machine can be easily removed when necessary.

G. Low begs also to state that the TURBINE is the most efficient and the cheapest method of applying water-power for mining purposes.

MANUFACTURER OF WINDING, PUMPING, CRUSHING, STAMPING MACHINERY, WINDING ENGINES, WATER WHEELS, IMPROVED TURBINE WATER WHEELS CONSTRUCTED either to WORK VERTICALLY or HORIZONTALLY, and upon the MOST SCIENTIFIC and EFFECTIVE PRINCIPLES.

G. Low begs to recommend a special class of turbine adapted for extreme high falls (200 to 500 ft.), and consuming small quantity of water. This turbine will work with equal advantage without running at an excessive velocity. Also, MANUFACTURER OF IMPROVED BORING MACHINES FOR DRIVING ADITS.

CREASE'S PATENT EXCAVATING MACHINERY,

FOR SUPERSEDING THE SLOW AND EXPENSIVE USE OF MANUAL LABOUR IN SINKING SHAFTS, DRIVING LEVELS, TUNNELLING, &c., is guaranteed to drive through any rock of average hardness at a minimum rate of 1 fm. per diem, and to sink shafts at the rate of 2 fms. in three days.

Mr. CREASE will undertake contracts for sinking shafts, driving levels, &c., at an enormous reduction of time and great saving in cost.

Applications to be addressed (for the present) to the patentee, Mr. E. S. CREASE, Tavistock, Devon.

BRITISH AND FOREIGN INVESTMENT.

Mr. THOMAS SPARGO, STOCK, SHARE, AND MINING BROKER, 224 and 226, GRESHAM HOUSE, OLD BROAD STREET, LONDON, E.C., TRANSACTS EVERY DESCRIPTION OF BUSINESS in the PURCHASE and SALE OF SHARES IN BANKS, CANALS, MINES, RAILWAYS, BRIDGES, INSURANCES, and ALL OTHER DESCRIPTIONS OF BRITISH and FOREIGN STOCK.

Mr. Spargo has for sale shares in English mines paying from 10 to 20 per cent. upon the present price, in 10-monthly and quarterly dividends, as also a number of shares in good progressive mines, some of which he with confidence specially recommends to the public as sound investments.

Mr. SPARGO gives every information as to position and prospects of all mining undertakings, upon application, either personally or by letter, and is enabled, through his long experience, aided by his monthly visits to Cornwall, Devon, and Wales, to obtain the most reliable information as to the numerous mines in those districts. He will, at all times give the best advice as to investment in mines, and, if necessary, inspect them himself; as in all cases he wishes to be guided by the intrinsic value of the property. Upon the receipt of 5s. he will furnish a selected list of dividend and progressive companies.

Mr. SPARGO has published the following works, viz.:—

Statistics and Observations upon the Mines of Cornwall, 1859, price 2s. 6d.

Do ditto ditto ditto 1860, price 2s. 6d.

Do ditto ditto ditto 1862, price 5s.

Do ditto ditto ditto 1864, price 5s.

Physical, Geological, and Parish Map of Cornwall. Scale, three miles to an inch. Printed in three colours, showing distinctly the mining districts, the height of the hills, &c. Price 10s. 6d., on cloth and rollers.

Geological maps of the various mining districts, showing the boundary line of each mine, with the lodes, cross-courses, and elvan courses by which it is traversed. Price 2s. 6d. each.

A Model, or Relief, map of Cornwall (6 ft. 6 in. by 5 ft.), presenting the names of every town and village, as also every characteristic point of the county. Price £5 5s.

Dividends received, calls paid, and all orders promptly negotiated.

Commission 1 1/2 per cent.

Mr. SPARGO has 20 years' experience of mining, ten of which he was engaged in practical mining, and ten years he has transacted business in mining shares and stock, at 224 and 226, Gresham House, Old Broad-street, City, E.C.

BANKERS: Bank of London, and the Metropolitan and Provincial Bank (Limited).

THE MINING SHARE LIST

BRITISH DIVIDEND MINES.

Shares.	Mines.	Paid.	Last Pr.	Business.	Dividends Per Share.	Last paid.
1200	Alderley Edge (cop.), Cheshire [L.]	10 0 0	—	—	10 0 0	10 0 0
1200	Bedford United (cop.), Tavistock [L.]	2 8 0	—	—	2 8 0	2 8 0
1200	Boscawell (tin), Cornwall [L.]	4 15 0	—	—	4 15 0	4 15 0
300	Bottlebeck (tin), Cornwall [L.]	91 8 0	—	—	91 8 0	91 8 0
4000	Bottlebeck (tin), Cornwall [L.]	2 7 6	—	—	2 7 6	2 7 6
116	Cargill (silver-lead), Newlyn [L.]	15 7 40	—	—	15 7 40	15 7 40
1800	Carn Brea (cop.), Cornwall [L.]	15 0 0	—	—	15 0 0	15 0 0
2900	Clifford Amalgamated (cop.), Gwent [L.]	30 0 0	—	—	30 0 0	30 0 0
12000	Copper Mines of England (cop.), Gwent [L.]	25 0 0	—	—	25 0 0	25 0 0
40000	Doitto (cop.), Gwent [L.]	100 0 0	—	—	100 0 0	100 0 0
867	Cwm Eirin (lead), Cardiganshire [L.]	7 10 0	—	—	7 10 0	7 10 0
128	Cwm Eirin (lead), Cardiganshire [L.]	60 0 0	—	—	60 0 0	60 0 0
280	Derwent Mines (sil.-lead), Durham [L.]	300 0 0	—	—	300 0 0	300 0 0
1024	Devon Gt. Con. (cop.), Tavistock [S.E.]	1 0 0	600	—	580 590	580 590
388	Dolcoath (cop.), Cornwall [L.]	128 17 6	—	—	128 17 6	128 17 6
18000	Drake Walls (tin), Cornwall [L.]	2 1 0	—	—	1 1/2 1 1/2	1 1/2 1 1/2
512	East Basset (cop.), Redruth [S.E.]	29 10 0	—	—	26 64 66	26 64 66
6144	East Caradon (cop.), Redruth [S.E.]	2 14 6	—	—	27 1/2 28	27 1/2 28
800	East Doreen (lead), Cardiganshire [L.]	32 0 0	—	—	32 0 0	32 0 0
128	East Pool (tin), Cornwall [L.]	2 8 0	—	—	2 8 0	2 8 0
1804	East Wheal Lovell (tin), Wendron [L.]	2 13 6	—	—	9 7 1/2 8 1/2	9 7 1/2 8 1/2
2800	Foxdale (lead), Isle of Man [L.]	25 0 0	—	—	7 1/2 8 1/2	7 1/2 8 1/2
8000	Frank Mills (lead), Christow [L.]	3 18 6	—	—	3 18 6	3 18 6
13500	Great Laxey (lead), Isle of Man [L.]	4 0 0	—	—	15 18	15 18
1798	Great Wheal Fortune (tin), Breage [L.]	18 0 0	—	—	18 0 0	18 0 0
8008	Great Wh. Vor (tin), Helston [S.E.]	40 0 0	—	—	27 1/2 28 1/2	27 1/2 28 1/2
119	Great Work (tin), Gernoe [L.]	100 0 0	—	—	100 0 0	100 0 0
1024	Harstodot (tin), near Liskeard [S.E.]	8 10 0	—	—	38 40	38 40
400	Lidbury (lead), Cardiganshire [L.]	18 15 0	—	—	18 15 0	18 15 0
9000	Marka Valley (cop.), Cardigan [L.]	4 10 0	—	—	4 10 0	4 10 0
3000	Minera Boundary (lead), Wrexham [L.]	1 0 0	—	—	4 1/2 4 1/2	4 1/2 4 1/2
1800	Minera Mining Co. (L.) [L.]	25 0 0	—	—	25 0 0	25 0 0
30000	Mining Co. of Ireland (cop., lead, coal) [L.]	27 1/2 27 1/2	—	—	27 1/2 27 1/2	27 1/2 27 1/2
40000	Mynydd (iron ore), L. [L.]	2 18 0	—	—	2 18 0	2 18 0
250	Nanty Mines (lead), Montgomery [L.]	20 0 0	—	—	20 0 0	20 0 0
8000	New Birch Tor and Viller Con. (tin), L.	1 6 6	—	—	2 1/2 2 1/2	2 1/2 2 1/2
8000	North Trekerby (cop.), St. Agnes [L.]	1 9 0	—	—	3 1/2 3 1/2	3 1/2 3 1/2
8400	Par Conso (tin), St. Agnes [L.]	18 15 0	—	—	18 15 0	18 15 0
200	Parya Mines (cop.), Anglesey [L.]	50 0 0	—	—	50 0 0	50 0 0
1772	Pollbarro (tin), St. Agnes [L.]	16 0 0	—	—	16 0 0	16 0 0
412	Polbreven (tin), St. Agnes [L.]	8 0 0	—	—	8 0 0	8 0 0
1193	Providence (tin), Uny Lelant [S.E.]	10 6 7	—	—	38 40	38 40
8000	Rosewell Hill and Ransom United [L.]	2 14 0	—	—	2 1/2 3	2 1/2 3
512	South Caradon (cop.), Redruth [S.E.]	1 8 0	—	—	500 520	500 520
512	South Tolucon (cop.), Redruth, Cornwall [L.]	8 0 0	—	—	8 0 0	8 0 0
4000	St. Wh. Frances (cop.), Helston [S.E.]	18 18 0	—	—	40 60	40 60
4000	St. Day United (tin), Redruth [L.]	14 0 0	—	—	14 0 0	14 0 0
940	St. Ives Conso (tin), St. Ives [L.]	8 0 0	—	—	8 0 0	8 0 0
4000	Tincroft (cop., tin), Pool, Helston [S.E.]	9 0 0	—	—	19 20	19 20
4200	Vigra and Clogau (cop.), Helston [L.]	4 0 0	—	—	4 0 0	4 0 0
8000	West Basset (cop.), Helston [S.E.]	1 10 0	—	—	9 10	9 10
8000	Wh. Chiverton (L.), Penryn [S.E.]	—	—	—	67 1/2 62 1/2	67 1/2 62 1/2
254	West Doreen (cop.), Gwennap [L.]	38 10 0	—	—	38 10 0	38 10 0
400	Wh. Seton (cop.), Camborne [S.E.]	47 10 0	—	—	210 215	210 215
512	Wheal Basset (cop.), Helston [S.E.]	6 2 6	—	—	95 97 1/2	95 97 1/2
4200	Wheal Basset (cop.), Helston [S.E.]	8 10 0	—	—	8 10 0	8 10 0
4295	Wheal Kitty (tin), St. Agnes [L.]	5 4 6	—	—	4 1/2 4 1/2	4 1/2 4 1/2
1024	Wheal Kitty (tin), Uny Lelant [S.E.]	2 6 6	—	—	4 1/2 4 1/2	4 1/2 4 1/2
1024	Wh. Mary Ann (L.), Menheniot [S.E.]	8 0 0	—	—	8 0 0	8 0 0
100	Wheal Mary (tin), Lelant [L.]	88 2 6	—	—	88 2 6	88 2 6
80	Wheal Owles (tin), St. Just, Cornwall [L.]	2 8 0	—	—	2 8 0	2 8 0
396	Wheal Seton (tin), Cornwall, Camborne [L.]	88 10 0	—	—	212 1/2 210 215	212 1/2 210 215
1840	Wh. Trevelyan (sil.-lead), Liskeard [S.E.]	18 10 0	—	—	21 19 20	21 19 20
2044	Wheal Trevelyan (tin), Gwennap [L.]	6 11 3	—	—	6 11 3	6 11 3
7060	Wicklow (cop.), L. [L.]	2 10 0	—	—	14 1/2 14 1/2	14 1/2 14 1/2

† Dividends paid every two months. † Dividends paid every three months.

BRITISH MINES WITH DIVIDENDS IN ABEYANCE.

240	Boscan (tin), St. Just [L.]	20 10 0	—	—	36 10 0	1 0 0—Mar. 1882
8000	Chiverton (lead), Penryn [S.E.]	6 0 0	—	—	8 7 1/2 7 1/2	8 7 1/2 7 1/2
288	Condurow (cop., tin), Camborne [L.]	76 10 0	—	—	80 90	80 90
2480	Cook's Kitchen (cop.), Helston [L.]	17 15 0	—	—	17 15 0	17 15 0
1024	Copper Hill (cop.), Redruth [L.]	12 0 0	—	—	12 0 0	12 0 0
1845	Cradock Moor (cop.), Redruth [L.]	8 0 0	—	—	8 0 0	8 0 0
4076	Devon and Cornwall (cop.), Tavistock [L.]	8 6 6	—	—	8 6 6	8 6 6
3000	Dyffrynwm (lead), Wales [L.]	12 6 6	—	—	12 6 6	12 6 6
840	Foway Conso (cop.), Tywardreath [L.]	4 0 0	—	—	4 0 0	4 0 0
4000	Great South Tolucon, Redruth [L.]	0 14 6	—	—	2 1/2 2 1/2	2 1/2 2 1/2
10240	Gunnis Lake (Clitters' Adit) [L.]	0 9 0	—	—	0 9 0	0 9 0
1800	Levant (cop., tin), St. Just [L.]	2 10 0	—	—	2 10 0	2 10 0
840	Mount Pleasant (lead), Mold [L.]	4 0 0	—	—	4 0 0	4 0 0
8000	Orehead (lead), Flintshire [L.]	0 8 0	—	—	0 8 0	0 8 0
8000	South Eborac (lead), Christow [L.]	1 14 0	—	—	1 14 0	1 14 0
280	Spearman Moor (tin), Cornwall [L.]	32 12 0	—	—	32 12 0	32 12 0
872	Trancon Conso (tin), St. Ives [L.]	13 10 0	—	—	13 10 0	13 10 0
1000	Trumpton Conso (tin), near Helston [L.]	11 10 0	—	—	11 10 0	11 10 0
12000	Twelve Apostles Amal. (L.), Wrexham [L.]	1 0 0	—	—	1 0 0	1 0 0
1024	Wendron Conso (tin), Wendron [L.]	19 10 0	—	—	19 10 0	19 10 0
60	West Burton Hill (lead), Yorksh. [L.]	80 0 0	—	—	80 0 0	80 0 0
1024	West Caradon (cop.), Liskeard [S.E.]	7 0 0	—	—	11 10 11	11 10 11
1000	Wheal Basset (cop.), Helston [S.E.]	7 6 6	—	—	7 6 6	7 6 6
1024	Wheal Friendship (cop.), Devon [L.]	20 0 0	—	—	20 0 0	20 0 0
124	Wheal Grylls (tin), Penryn [L.]	3 14 0	—	—	3 14 0	3 14 0
896	Wheal Margaret (tin), Uny Lelant [L.]	10 17 6	—	—	9 9	9 9
8400	West Foway Conso (tin and cop.), L.	7 10 0	—	—	7 10 0	7 10 0

FOREIGN DIVIDEND MINES.

30000	Australian (cop.), S. Australia [S.E.]	7 7 6	—	—	0 10 0	1 0 0—Dec. 1883
2484	Burra Burra (cop.), South Australia [L.]	8 0 0	—	—	315 0 0	8 0 0—Mar. 1884
8000	Central American (silver) [L.]	5 0 0	—	—	4 6 8	0 14 10—Dec. 1883
18000	Cape Copper Mining [L.]	10 10 0	—	—	10 10 0	10 10 0
19000	Cobre Copper Co. (cop.), Cuba [S.E.]	40 0 0	—	—	10 10 0	10 10 0
100000	Dun Pedro N. del Rey [L.] [S.E.]	0 10 0	—	—	0 10 0	0 10 0
70000	English and Australian [S.E.]	5 0 0	—	—	1 12 0	0 2 0—Aug. 1884
18000	East Indian Coal, Calcutta [L.]	10 0 0	—	—	7 1/2 per cent.	— Yearly.
28000	Fortuna (lead), Spain [L.] [S.E.]	2 0 0	—	—	0 11 4	0 8 0—Feb. 1884
28000	Gen. Mining Assoc., Nova Scotia [S.E.]	20 0 0	—	—	21 10 0	1 0 0—June 1884
80000	Kapunda Mining Co., Australia [S.E.]	1 0 0	—	—	0 12 0	0 1 0—June 1884
18000	Linares (L.), Potosi, Bolivia [S.E.]	2 0 0	—	—	10 12 0	0 8 0—Aug. 1884
10000	Lusitania (of Portugal) [S.E.]	2 0 0	—	—	1 12 0	0 2 0—July 1884
97500	Port Phillip (sil.-lead), France [S.E.]	9 6 8	—	—	0 12 0	0 2 0—July 1884
11000	St. John del Rey [L.] [S.E.]	15 0 0	—	—	63 15 0	2 10 0—June 1884
48174	Unit. Mexican (sil.), Mexico [S.E.]	28 5 0	—	—	2 14 0	0 5 0—May 1884
10000	Vancouver (L.) [L.]	5 0 0	—	—	0 10 0	0 5 0—May 1884
25000	Vancouver (London) Mining Co. [L.]	1 0 0	—	—	0 10 0	0 1 0—Aug. 1884
20000	West Canada Mining Company [L.]	1 0 0	—	—	0 12 0	0 5 0—June 1884
48000	Yadnamutana (cop.), S. A. [L.] [S.E.]	3 0 0	—	—	0 5 0	0 8 0—Aug. 1883

FOREIGN MINES WITH DIVIDENDS IN ABEYANCE.

10000	Altan and Qumangan Unl. (cop.) [L.]	4 10 0	—	—	4 5 0	0 15 0—Nov. 1883
10000	Copiapu Mining Company, Chile [L.]	16 0 0	—	—	6 18 0	0 10 0—Nov. 1883
10000	Gt. Barrier Lead, Min. Co., N. Z. [L.]	10 0 0	—	—	15 per cent.	— May 1883
10816	Marquette and New Granada [S.E.]	1 0 0	—	—	0 9 6	0 1 0—July 1883

NON-DIVIDEND FOREIGN MINES.

Value.	Mines.	Paid.	Last Pr.	Bus. done.	Last Call.
6000	Alamillos (Spain), [L.] [S.E.]	0 15 0	1%	1%	July, 1864
10000	Anglo-Brazilian (gold) [L.] [S.E.]	0 0 0	..	..	Dec. 1863
20000	Bearis Tin Streaming Company [L.]	0 17 6	..	..	Oct. 1863
5000	Capula (silver), Mexico [L.] [S.E.]	0 0 0	%	..	Feb. 1864
7000	Central Italian (copper) [7000 £ paid]	0 0 0	..	..	Jan. 1869
10000	Copiapu Smelting [L.], Chili	10 0 0	..	..	.. Fully paid.
5000	Dun Mountain (copper), New Zealand [L.] [S.E.]	1 0 0	..	..	.. Fully paid.
10000	East del Rey (gold), Brazil [L.] [S.E.]	1 5 0	..	..	Oct. 1863
10000	East Kongberg Native Silver Mining Co. of Norway [L.] [S.E.]	1 12 0	..	..	Dec. 1863
6000	El Chico Mining and Reduction (silver) [L.] [S.E.]	3 0 0	..	..	Mar. 1864
5000	Elbe Colliery Company, Bohemia [L.]	1 0 0	..	..	.. Fully paid.
10000	Ellerslie and Hardwicke (copper), Jamaica [L.]	0 18 0	..	..	July, 1859
8000	English and Canadian Mining Company [L.]	5 0 0	..	..	.. Fully paid.
10000	Fortune (copper), West Australia [L.]	2 0 0	..	..	.. Fully paid.
10000	Frontino and Bolivia (gold), New Granada [L.] [S.E.]	0 10 0	..	..	.. Fully paid.
10000	Great Northern (copper), South Australia [L.] [S.E.]	1 10 0	..	..	Mar. 1864
10000	Hindostan (copper), Bengal [L.] [S.E.]	3 0 0	..	..	Feb. 1863
4000	Hope Silver-Lead and Copper Mining Co. [L.], Jamaica	25 0 0	..	..	.. Fully paid.
10000	Karbita Colliery Company [L.]	1 0 0	..	..	.. Fully paid.
30000	Lagunazo (sulphur, copper), Portugal [L.]	1 0 0	..	..	.. Fully paid.
100000	Montes Aneiros (gold), Brazil [L.] [S.E.]	2 0 0	..	2% 2%	.. Fully paid.
10000	New Grand Duchy of Baden (silver-lead), near Freiburg [L.]	1 0 0	..	..	Nov. 1858
80000	Nova Scotia (lead and gold), N. Z. [L.] [S.E.]	1 0 0	..	..	Nov. 1862
5000	Pachusa Silver Mining Company, Mexico [L.]	1 0 0	..	..	June, 1863
10000	Panulillo (copper) [L.] [S.E.]	1 0 0	..	1% 1%	Jan. 1864
4000	Peel River Lead and Mineral [Limited]	100 0 0	..	..	.. Stock.
28000	Quebrada (copper), Venezuela [L.] [S.E.]	4 10 0	..	..	Jan. 1864
10000	San Roque (lead), Spain	5 0 0	..	..	.. Fully paid.
30000	Santa Barbara (gold), Brazil [L.] [S.E.]	0 12 6	..	% %	Jan. 1864
120000	Scottish Australian Mining Company [L.]	0 17 6	..	..	Feb. 1864
20000	South Europe Mining Company, Spain [L.] [S.E.]	3 0 0	..	..	May, 1860
5000	Valdemar Mining Company [L.]	3 0 0	..	..	June, 1863
10000	Vallancasca (gold), Italy [L.] [S.E.]	8 0 0	..	..	June, 1864
45000	Victor Emanuel (copper), Italy [L.]	1 0 0	..	..	Dec. 1863
10000	Western Africa Malachite (copper) [L.]	1 0 0	..	..	.. Fully paid.
12000	Wheal Ellen (copper), South Australia [L.]	110 0 0	..	..	Oct. 1862
80000	Working (copper), South Australia [L.] [S.E.]	5 0 0	..	..	.. Fully paid.
100000	Working (copper), South Australia [L.] [S.E.]	1 0 0	1	% 1	.. Fully paid.